

Registration number 773207

A C Butler and Son Limited

Abbreviated accounts

for the year ended 30 September 2012



A C Butler and Son Limited

**Abbreviated balance sheet
as at 30 September 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		10,531		12,750
Investments	2		1,235,462		1,219,641
			<u>1,245,993</u>		<u>1,232,391</u>
Current assets					
Stocks		101,980		91,580	
Debtors		41,040		64,247	
Cash at bank and in hand		116,114		130,040	
		<u>259,134</u>		<u>285,867</u>	
Creditors. amounts falling due within one year		<u>(34,142)</u>		<u>(32,203)</u>	
Net current assets			<u>224,992</u>		<u>253,664</u>
Total assets less current liabilities			1,470,985		1,486,055
Provisions for liabilities			<u>(1,433)</u>		<u>(1,762)</u>
Net assets			<u>1,469,552</u>		<u>1,484,293</u>
Capital and reserves					
Called up share capital	3		14,200		14,200
Share premium account			880		880
Investment property revaluation reserve			471,445		471,445
Profit and loss account			<u>983,027</u>		<u>997,768</u>
Shareholders' funds			<u>1,469,552</u>		<u>1,484,293</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

A C Butler and Son Limited

Abbreviated balance sheet (continued)


**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 25 June 2013 and signed on its behalf by


G G Butler
Director

Registration number 773207

The notes on pages 3 to 4 form an integral part of these financial statements.

A C Butler and Son Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2012**

1. Accounting policies

1.1. Accounting convention

The full accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	10% reducing balance
Fixtures, fittings and equipment	-	10% reducing balance
Motor vehicles	-	20% reducing balance

1.4. Investments

Listed investments are stated at market value

Investment properties are included in the balance sheet at their open market value. Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, accounting for investment properties, it is a departure from the general requirements of the Companies Act 2006 for all fixed assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year

1.7. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

A C Butler and Son Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2012**

continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost/revaluation			
At 1 October 2011	53,889	1,237,011	1,290,900
Additions	-	2,594	2,594
At 30 September 2012	<u>53,889</u>	<u>1,239,605</u>	<u>1,293,494</u>
Depreciation and Provision for diminution in value			
At 1 October 2011	41,139	17,370	58,509
Charge for year and movement	2,219	(13,227)	(11,008)
At 30 September 2012	<u>43,358</u>	<u>4,143</u>	<u>47,501</u>
Net book values			
At 30 September 2012	<u>10,531</u>	<u>1,235,462</u>	<u>1,245,993</u>
At 30 September 2011	<u>12,750</u>	<u>1,219,641</u>	<u>1,232,391</u>
 3. Share capital		2012 £	2011 £
Allotted, called up and fully paid			
14,200 Ordinary shares of £1 each		<u>14,200</u>	<u>14,200</u>
 Equity Shares			
14,200 Ordinary shares of £1 each		<u>14,200</u>	<u>14,200</u>