

Registration number 0772473

Selus Supplies and Equipment Limited

Abbreviated accounts

for the year ended 31 March 2015



Selus Supplies and Equipment Limited

Abbreviated balance sheet as at 31 March 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,333		4,114
Current assets					
Stocks		5,286		6,516	
Debtors		24,686		47,794	
Cash at bank and in hand		22,407		24,050	
		<u>52,379</u>		<u>78,360</u>	
Creditors: amounts falling due within one year		<u>(15,986)</u>		<u>(32,794)</u>	
Net current assets			<u>36,393</u>		<u>45,566</u>
Total assets less current liabilities			<u>38,726</u>		<u>49,680</u>
Net assets			<u><u>38,726</u></u>		<u><u>49,680</u></u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>33,726</u>		<u>44,680</u>
Shareholders' funds			<u><u>38,726</u></u>		<u><u>49,680</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Selus Supplies and Equipment Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 16/9/2015 and are signed on their behalf by:



N J Woods
Director

Registration number 0772473

The notes on pages 3 to 4 form an integral part of these financial statements.

Selus Supplies and Equipment Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business. Revenue is recognised when goods are despatched, which is the same day as goods are delivered and hence is the point at which the risks and rewards of ownership pass to the buyer.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% - 50% straight line
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value. Cost is derived from expenditure which has been incurred on products in the normal course of business in bringing the product to its present location and condition. It includes the cost of purchase and freight and the basis of valuation at the period end is from the first in, first out method. Net realisable value is the estimated selling price of a product less the costs to be incurred to complete the sale and provision is also made for slow moving and obsolete items.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Selus Supplies and Equipment Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

..... continued

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2014	23,410	
At 31 March 2015	23,410	
Depreciation		
At 1 April 2014	19,296	
Charge for year	1,781	
At 31 March 2015	21,077	
Net book values		
At 31 March 2015	2,333	
At 31 March 2014	4,114	
3. Share capital	2015 £	2014 £
Authorised		
5,000 Ordinary shares of £1 each	5,000	5,000
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	5,000	5,000
Equity Shares		
5,000 Ordinary shares of £1 each	5,000	5,000