

REGISTERED NUMBER 772473 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

SELUS SUPPLIES & EQUIPMENT LTD

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**SELUS SUPPLIES & EQUIPMENT LTD**

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**for the Year Ended 31 March 2010**

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**SELUS SUPPLIES & EQUIPMENT LTD**

**Company Information**  
**for the Year Ended 31 March 2010**

**DIRECTORS.**

A Woods  
Mrs K C Woods  
N J Woods

**SECRETARY:**

Mrs K C Woods

**REGISTERED OFFICE:**

Cooper Beech Vineyard  
Black Hill  
Lindfield  
West Sussex  
RH16 2HF

**REGISTERED NUMBER:**

772473 (England and Wales)

**ACCOUNTANTS:**

Finance Directors Ltd  
14 The Drove  
Haywards Heath  
West Sussex  
RH16 1LL

**SELUS SUPPLIES & EQUIPMENT LTD**  
**REGISTERED NUMBER: 772473 (England and Wales)**  
**Abbreviated Balance Sheet**  
**31 March 2010**

	Notes	31 3 10 £	£	31 3 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,349		4,705
<b>CURRENT ASSETS</b>					
Stocks		7,495		8,792	
Debtors		18,200		69,733	
Cash at bank		<u>52,123</u>		<u>18,746</u>	
		77,818		97,271	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>29,363</u>		<u>41,806</u>	
<b>NET CURRENT ASSETS</b>			<u>48,455</u>		<u>55,465</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>51,804</u>		<u>60,170</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>46,804</u>		<u>55,170</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>51,804</u>		<u>60,170</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22/10/10 and were signed on its behalf by

  
N J Woods - Director

The notes form part of these abbreviated accounts

## **SELUS SUPPLIES & EQUIPMENT LTD**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2010**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents revenue recognised in the accounts when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Motor vehicles	- Straight line over 4 years
Office equipment	- 20% on cost
Computer equipment (inc within office equipment)	- 50% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

##### **Pension costs and other post-retirement benefits**

The company operated a defined contribution scheme for the benefit of N J Woods. The assets of the scheme are administered by trustees in a fund independent from those of the company. Contributions to the scheme are charged to the profit and loss account in the period in which they relate. Contributions of £18,000 (2009 - nil) were made in the current year

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2009	
and 31 March 2010	<u>22,406</u>
<b>DEPRECIATION</b>	
At 1 April 2009	17,701
Charge for year	<u>1,356</u>
At 31 March 2010	<u>19,057</u>
<b>NET BOOK VALUE</b>	
At 31 March 2010	<u>3,349</u>
At 31 March 2009	<u>4,705</u>

**SELUS SUPPLIES & EQUIPMENT LTD**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2010**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 3 10 £	31 3 09 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

**4 CONTROLLING PARTY**

The company is controlled by the director N J Woods

**5 GOING CONCERN CONSIDERATIONS**

The directors believe the company has sufficient financial resources to manage its business risks successfully. They believe the company will continue in operational existence for the foreseeable future and accordingly they have adopted the going concern basis in preparing the annual report and accounts.

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**SELUS SUPPLIES & EQUIPMENT LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Finance Director*

Finance Directors Ltd  
14 The Droveway  
Haywards Heath  
West Sussex  
RH16 1LL

Date *22/10/10*