

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

SELUS SUPPLIES & EQUIPMENT LTD

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SELUS SUPPLIES & EQUIPMENT LTD

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for the Year Ended 31 March 2011**

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SELUS SUPPLIES & EQUIPMENT LTD

Company Information
for the Year Ended 31 March 2011

DIRECTORS:

A Woods
Mrs K C Woods
N J Woods

SECRETARY:

Mrs K C Woods

REGISTERED OFFICE:

Cooper Beech Vineyard
Black Hill
Lindfield
West Sussex
RH16 2HF

REGISTERED NUMBER.

00772473 (England and Wales)

ACCOUNTANTS.

Finance Directors Ltd
14 The Droveaway
Haywards Heath
West Sussex
RH16 1LL

SELUS SUPPLIES & EQUIPMENT LTD
REGISTERED NUMBER: 00772473 (England and Wales)
Abbreviated Balance Sheet
31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		2,044		3,349
CURRENT ASSETS					
Stocks		5,470		7,495	
Debtors		27,940		18,200	
Cash at bank		<u>35,508</u>		<u>52,123</u>	
		68,918		77,818	
CREDITORS					
Amounts falling due within one year		<u>33,632</u>		<u>29,363</u>	
NET CURRENT ASSETS			<u>35,286</u>		<u>48,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,330</u>		<u>51,804</u>
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>32,330</u>		<u>46,804</u>
SHAREHOLDERS' FUNDS			<u>37,330</u>		<u>51,804</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

8/09/11

and were signed on



N J Woods - Director

The notes form part of these abbreviated accounts

SELUS SUPPLIES & EQUIPMENT LTD

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents revenue recognised in the accounts when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Motor vehicles	- Straight line over 4 years
Office equipment	- 20% on cost
Computer equipment (inc within office equipment)	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operated a defined contribution scheme for the benefit of N J Woods The assets of the scheme are administered by trustees in a fund independent from those of the company Contributions to the scheme are charged to the profit and loss account in the period in which they relate Contributions of £5,000 (2010 - £18,000) were made in the current year

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	<u>22,406</u>
DEPRECIATION	
At 1 April 2010	19,057
Charge for year	<u>1,305</u>
At 31 March 2011	<u>20,362</u>
NET BOOK VALUE	
At 31 March 2011	<u>2,044</u>
At 31 March 2010	<u>3,349</u>

SELUS SUPPLIES & EQUIPMENT LTD

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 3 11	31 3 10
Number	Class		£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

4. CONTROLLING PARTY

The company is controlled by the director N J Woods

5. GOING CONCERN CONSIDERATIONS

The directors believe the company has sufficient financial resources to manage its business risks successfully. They believe the company will continue in operational existence for the foreseeable future and accordingly they have adopted the going concern basis in preparing the annual report and accounts.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
SELUS SUPPLIES & EQUIPMENT LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Selus Supplies & Equipment Ltd for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Selus Supplies & Equipment Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Selus Supplies & Equipment Ltd and state those matters that we have agreed to state to the Board of Directors of Selus Supplies & Equipment Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Selus Supplies & Equipment Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Selus Supplies & Equipment Ltd. You consider that Selus Supplies & Equipment Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Selus Supplies & Equipment Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Finance Directors

Finance Directors Ltd
14 The Droeway
Haywards Heath
West Sussex
RH16 1LL

Date *8/09/2011*