

REGISTERED NUMBER: 772473 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2008

for

SELUS SUPPLIES & EQUIPMENT LIMITED

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SELUS SUPPLIES & EQUIPMENT LIMITED

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for the Year Ended 31 March 2008

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SELUS SUPPLIES & EQUIPMENT LIMITED

Company Information
for the Year Ended 31 March 2008

DIRECTORS:

A Woods
Mrs K C Woods
N J Woods

SECRETARY:

Mrs K C Woods

REGISTERED OFFICE:

Copper Beech Vineyard
Black Hill
Lindfield
West Sussex
RH16 2HF

REGISTERED NUMBER:

772473 (England and Wales)

ACCOUNTANTS:

Finance Directors Ltd
14 The Droveaway
Haywards Heath
West Sussex
RH16 1LL

SELUS SUPPLIES & EQUIPMENT LIMITED

Abbreviated Balance Sheet
31 March 2008

	Notes	31 3 08 £	£	31 3 07 £	£
FIXED ASSETS					
Tangible assets	2		693		585
CURRENT ASSETS					
Stocks		7,729		6,141	
Debtors		28,857		30,120	
Cash at bank		17,798		11,028	
		54,384		47,289	
CREDITORS					
Amounts falling due within one year		44,629		45,492	
NET CURRENT ASSETS			9,755		1,797
TOTAL ASSETS LESS CURRENT LIABILITIES			10,448		2,382
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Profit and loss account			5,448		(2,618)
SHAREHOLDERS' FUNDS			10,448		2,382

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

12/03/08

and were signed on



N J Woods - Director

The notes form part of these abbreviated accounts

SELUS SUPPLIES & EQUIPMENT LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 31 March 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents revenue recognised in the accounts when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Motor vehicles	- Straight line over 4 years
Office equipment	- 20% on cost
Computer equipment (inc within office equipment)	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	28,663
Additions	602
	<hr/>
At 31 March 2008	29,265
	<hr/>
DEPRECIATION	
At 1 April 2007	28,078
Charge for year	494
	<hr/>
At 31 March 2008	28,572
	<hr/>
NET BOOK VALUE	
At 31 March 2008	693
	<hr/>
At 31 March 2007	585
	<hr/>

SELUS SUPPLIES & EQUIPMENT LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

3, CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 3 08 £	31 3 07 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

4 RELATED PARTY DISCLOSURES

As at the year end an amount of £7,011 (2007 - £8,645) was owed by the company to the director N J Woods
This loan is interest free and repayable on demand

The company also occupies a property owned by the director N J Woods but no rent was charged in the year

5 CONTROLLING PARTY

The company is controlled by the director N J Woods

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
SELUS SUPPLIES & EQUIPMENT LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled, without audit, the financial statements of the company for the year ended 31 March 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. Accordingly, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

In order to ensure that we are satisfied that the accounts in this report are not misleading we have reviewed the accounts and information made available to us, made enquiries of the Directors and staff and sought supporting documentation where we thought it to be necessary.

Finance Director

Finance Directors Ltd
14 The Drove
Haywards Heath
West Sussex
RH16 1LL

Date 12/06/2008