

REGISTERED NUMBER: 772473 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 March 2006

for

SELUS SUPPLIES & EQUIPMENT LIMITED



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COMPANIES HOUSE 31/07/2006

**SELUS SUPPLIES & EQUIPMENT LIMITED**

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**for the Year Ended 31 March 2006**

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**SELUS SUPPLIES & EQUIPMENT LIMITED**

**Company Information**  
**for the Year Ended 31 March 2006**

**DIRECTORS:**

A Woods  
Mrs K C Woods  
N J Woods

**SECRETARY:**

Mrs K C Woods

**REGISTERED OFFICE:**

Copper Beech Vineyard  
Black Hill  
Lindfield  
West Sussex

**REGISTERED NUMBER:**

772473 (England and Wales)

**ACCOUNTANTS:**

Finance Directors Ltd  
14 The Droveway  
Haywards Heath  
West Sussex  
RH16 1LL

**SELUS SUPPLIES & EQUIPMENT LIMITED**

**Abbreviated Balance Sheet**  
**31 March 2006**

	Notes	31.3.06 £	31.3.05 £
<b>FIXED ASSETS</b>			
Tangible assets	2	909	3,468
<b>CURRENT ASSETS</b>			
Stocks		6,267	7,716
Debtors		20,620	22,958
Cash at bank		25,006	20,631
		<u>51,893</u>	<u>51,305</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>47,622</u>	<u>47,890</u>
<b>NET CURRENT ASSETS</b>		<u>4,271</u>	<u>3,415</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,180</u>	<u>6,883</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	5,000	5,000
Profit and loss account		<u>180</u>	<u>1,883</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,180</u>	<u>6,883</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**



N J Woods - Director

Approved by the Board on 26/07/06

The notes form part of these abbreviated accounts

## **SELUS SUPPLIES & EQUIPMENT LIMITED**

### **Notes to the Abbreviated Accounts** **for the Year Ended 31 March 2006**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Motor vehicles	- Straight line over 4 years
Office equipment	- 20% on cost
Computer equipment (inc within office equipment)	- 50% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2005	28,237
Additions	426
	<hr/>
At 31 March 2006	28,663
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2005	24,769
Charge for year	2,985
	<hr/>
At 31 March 2006	27,754
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2006	909
	<hr/>
At 31 March 2005	3,468
	<hr/>

**SELUS SUPPLIES & EQUIPMENT LIMITED**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2006**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

**4. RELATED PARTY DISCLOSURES**

As at 31 March 2006 an amount of £5,998 (2005 - £6,560) was owed by the company to the director N J Woods. This loan is interest free and repayable on demand.

**5. CONTROLLING PARTY**

The company is controlled by the director N J Woods.

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**SELUS SUPPLIES & EQUIPMENT LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In accordance with the engagement letter dated 17 March 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled, without audit, the financial statements of the company for the year ended 31 March 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. Accordingly, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

In order to ensure that we are satisfied that the accounts in this report are not misleading we have reviewed the accounts and information made available to us, made enquiries of the Directors and staff and sought supporting documentation where we thought it to be necessary.

*FDH*

Finance Directors Ltd  
14 The Droveaway  
Haywards Heath  
West Sussex  
RH16 1LL

Date: 28/7/2006