

COMPANY REGISTRATION NUMBER 00772315

**KINTOL PROPERTY COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2011**



**GERALD KREDITOR & CO.**  
Chartered Accountants & Statutory Auditor  
Hallswelle House  
1 Halleswelle Road  
London  
NW11 0DH

# **KINTOL PROPERTY COMPANY LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2011**

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**KINTOL PROPERTY COMPANY LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO KINTOL PROPERTY**  
**COMPANY LIMITED**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of KINTOL PROPERTY COMPANY LIMITED for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**OTHER INFORMATION**

On 14 December 2011 we reported, as auditor of the company, to the shareholders on the financial statements prepared under Section 396 of the Companies Act 2006 for the year ended 31 March 2011, and the full text of the company audit report is reproduced on pages 2 to 3 of these financial statements.

Hallswelle House  
1 Halleswelle Road  
London  
NW11 0DH

14 December 2011

PHILLIP SMULOVITCH (Senior  
Statutory Auditor)  
For and on behalf of  
GERALD KREDITOR & CO  
Chartered Accountants  
& Statutory Auditor

# **KINTOL PROPERTY COMPANY LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF KINTOL PROPERTY COMPANY LIMITED**

**YEAR ENDED 31 MARCH 2011**

We have audited the financial statements of KINTOL PROPERTY COMPANY LIMITED for the year ended 31 March 2011. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# **KINTOL PROPERTY COMPANY LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF KINTOL PROPERTY COMPANY LIMITED *(continued)***

**YEAR ENDED 31 MARCH 2011**

### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report

Hallswelle House  
1 Halleswelle Road  
London  
NW11 0DH

14 December 2011

PHILLIP SMULOVITCH (Senior  
Statutory Auditor)  
For and on behalf of  
GERALD KREDITOR & CO  
Chartered Accountants  
& Statutory Auditor

# KINTOL PROPERTY COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>5,300,000</u>	<u>5,300,000</u>
<b>CURRENT ASSETS</b>			
Debtors		177,703	175,649
Cash at bank and in hand		<u>480,928</u>	<u>651,426</u>
		658,631	827,075
<b>CREDITORS: Amounts falling due within one year</b>		<u>937,280</u>	<u>1,022,447</u>
<b>NET CURRENT LIABILITIES</b>		<u>(278,649)</u>	<u>(195,372)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,021,351</u>	<u>5,104,628</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>2,000,000</u>	<u>2,000,000</u>
		<u>3,021,351</u>	<u>3,104,628</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	20	20
Revaluation reserve		2,845,319	2,845,319
Profit and loss account		<u>176,012</u>	<u>259,289</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3,021,351</u>	<u>3,104,628</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14 December 2011, and are signed on their behalf by

H LAST  
Director



Company Registration Number 00772315

The notes on page 5 form part of these abbreviated accounts

# KINTOL PROPERTY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### Fixed assets

All fixed assets are initially recorded at cost

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1 April 2010 and 31 March 2011	<u><b>5,300,000</b></u>
<b>DEPRECIATION</b>	<u><b>—</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<u><b>5,300,000</b></u>
At 31 March 2010	<u><b>5,300,000</b></u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	<b>2011 £</b>	<b>2010 £</b>
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>

#### Allotted, called up and fully paid:

	<b>2011 No</b>	<b>£</b>	<b>2010 No</b>	<b>£</b>
20 Ordinary shares of £1 each	<u><b>20</b></u>	<u><b>20</b></u>	<u><b>20</b></u>	<u><b>20</b></u>