

**GEORGE BLAIR & CO. (NEWCASTLE) LIMITED**

**DIRECTORS' REPORT**

To be submitted to the Members at the Ninth Annual General Meeting of the Company to be held at Newcastle Alloy Steelworks, Farth, Newcastle upon Tyne, on Wednesday 8th November, 1972 at 12.50 p.m.

The Directors report with deep sorrow and regret the death of the Chairman of the Company Mr. George Blair on 1st June, 1972.

The Directors submit herewith their Annual Report and the Audited Balance Sheet of the Company as at 1st April, 1972. The Company did not trade during the fifty two weeks ended on that date.

The Directors of the Company at the Balance Sheet date and throughout the year to 1st April, 1972 were:-

**George Blair deceased**

I.L. Blair  
Professor E. L. Blair  
Mrs. L. Blair  
J.N. Blair

W.M. Hunter, B.L.  
J.A. Keyden, C.A.  
G.W. Hodgson, F.C.A.

Mr. I.L. Blair became Chairman of the Company following the death of Mr. George Blair. Professor E.L. Blair and Mr. J.N. Blair retire by rotation, and being eligible, offer themselves for re-election.

Mr. George Blair deceased held one share in the Company at the Balance Sheet date and throughout the year, the remaining shares in the Company being held by the Parent Company, George Blair & Co. Limited.

The Company is a 'Close' Company within the provisions of the Taxes Act 1970.

Messrs. Jennings, Johnson & Co., Chartered Accountants, will continue in office in accordance with Section 159 of the Companies Act 1948

By Order of the Board

G.W. HODGSON

Secretary

10th October, 1972

GEORGE BLAIR & CO. (NEWCASTLE) LIMITED

BALANCE SHEET AS AT 1st APRIL, 1972

	£	<u>1972</u>	£	£	<u>1971</u>	£
<u>CAPITAL EMPLOYED</u>						
Share Capital						
Authorised and Issued						
Ordinary Shares of £1 each, fully paid			80,000			80,000
Reserves and Retained Profit						
General Revenue Reserve		31,000			31,000	
Retained Profit		<u>1,192</u>	<u>32,192</u>		<u>1,192</u>	<u>32,192</u>
Ordinary Shareholders' Funds			112,192			112,192
			£112,192			£112,192

EMPLOYMENT OF CAPITAL

Current Assets

Amount due from Holding Company  
(George Blair & Co. Limited)

112,092

112,092

Cash at Bank and in Hand

100 112,192

100 112,192

£112,192

£112,192

I. L. BLAIR

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) Directors

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G. W. HODGSON

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REPORT OF THE AUDITORS TO THE MEMBERS OF GEORGE BLAIR & CO. (NEWCASTLE) LIMITED

In our opinion the annexed Balance Sheet gives a true and fair view of the state of the Company's affairs at 1st April, 1972 and complies with the Companies Acts, 1948 and 1967.

JENNINGS, JOHNSON & CO.

Chartered Accountants.

10th October, 1972.

GEORGE BLAIR & CO. (NEWCASTLE) LIMITED

ACCOUNTS

AS AT

1st APRIL, 1972

Messrs. Jennings, Johnson & Co.,  
Chartered Accountants,  
19 Borough Road,  
Sunderland,  
SR1 1LA.