



## Chartered Accountants

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The Directors  
Brown Shipley Development Capital Limited  
Founders Court  
Lothbury  
London  
EC2R 7HE

Our Ref: LE0BDSH6/JRL

2 April 1996

Dear Sirs

We hereby irrevocably and unconditionally resign as auditors to Brown Shipley Development Capital Limited ("the Company") with immediate effect. There are no circumstances connected with our resignation which we consider should be brought to the notice of the members or creditors of the Company.

Yours faithfully

*Deloitte & Touche*

