

Leopold Joseph Nominees Limited

Report and Accounts

31 December 2015

Company No: 768377



# LEOPOLD JOSEPH NOMINEES LIMITED

## DIRECTORS' REPORT for the year ended 31 December 2015

The Directors submit their report together with the unaudited financial statements of the company for the year ended 31 December 2015.

### REVIEW OF THE BUSINESS

The principal business activity of the company is to act as a corporate trustee and nominee.

The company was dormant throughout the year ended 31 December 2015. There were no significant accounting transactions in its accounting records and accordingly no profit and loss account has been prepared.

The ultimate parent company maintained directors' and officers' liability insurance during the period.

### DIRECTORS

Eamonn O'Gorman  
Janice Laugharne  
Robert Mathews  
Alan Wells

All the Directors as shown above held office for the whole of the year under review and up to the date of signing the accounts, except where indicated above.

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs at the balance sheet date of the company and of the profit or loss of the company for the financial year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors confirm that they have met the above requirements.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



Eamonn O'Gorman  
Director  
5 April 2016

# LEOPOLD JOSEPH NOMINEES LIMITED

## BALANCE SHEET

At 31 December 2015

	Notes	31 Dec 2015 £	31 Dec 2014 £
<b>Current Assets</b>			
Cash at bank at immediate parent undertaking		<u>2</u>	<u>2</u>
<b>Capital and Reserves</b>			
Called up share capital	2	<u>2</u>	<u>2</u>

### DIRECTORS' STATEMENT

The company is exempt from the requirements relating to preparing audited accounts in accordance with section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board  
and signed on its behalf:



Eamonn O'Gorman  
Director  
5 April 2016

**LEOPOLD JOSEPH NOMINEES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2015

**1. ACCOUNTING POLICIES**

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company transitioned from previously extant UK GAAP to FRS 102 as at 1 January 2014. Under paragraph 35.10(m) of FRS 102, the company has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition until there is any change to those balances or the company undertakes any new transactions.

**2. SHARE CAPITAL**

	<b>31 Dec 2015</b>	<b>31 Dec 2014</b>
	<b>£</b>	<b>£</b>
Authorised:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

**3. DIRECTORS' EMOLUMENTS**

No Director received emoluments in respect of services to the company during the period (2014: £nil)

**4. CASH FLOW STATEMENT**

Leopold Joseph Nominees Limited has not prepared a cash flow statement as the company is a wholly owned subsidiary of Butterfield Holdings (UK) Limited, a company incorporated in England and Wales.

**5. ULTIMATE PARENT COMPANY**

As at 31 December 2015 the company's ultimate parent company and ultimate controlling entity was The Bank of N.T. Butterfield & Son Limited, a company incorporated in Bermuda. The ultimate UK parent company was Butterfield Holdings (UK) Limited.

The financial statements of the parent company may be obtained from:

Butterfield Bank (UK) Limited  
99 Gresham Street  
London  
EC2V 7NG

As the company is a wholly owned subsidiary of The Bank of N.T. Butterfield & Son Limited, it is exempt from disclosure of transactions with other group undertaking.