

REGISTERED NUMBER: 00767347 (England and Wales)

SOUTHWOOD HEIGHTS MANAGEMENT COMPANY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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for the Year Ended 31 December 2016

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SOUTHWOOD HEIGHTS MANAGEMENT COMPANY LTD

COMPANY INFORMATION
for the Year Ended 31 December 2016

DIRECTORS:

A J Reed
J C McDermott
R W Mccomb

SECRETARY:

Mrs W Browning

REGISTERED OFFICE:

2nd Floor
1 Bell Street
London
NW1 5BY

REGISTERED NUMBER:

00767347 (England and Wales)

ACCOUNTANTS:

DSJ Partners (UK) Limited
1 Bell Street
2nd Floor
London
NW1 5BY

BALANCE SHEET**31 December 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	3	1,748	1,866
CURRENT ASSETS			
Debtors	4	1,282	1,292
Cash at bank		95,714	86,218
		<u>96,996</u>	<u>87,510</u>
CREDITORS			
Amounts falling due within one year	5	<u>(16,938)</u>	<u>(18,020)</u>
NET CURRENT ASSETS		<u>80,058</u>	<u>69,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>81,806</u>	<u>71,356</u>
CAPITAL AND RESERVES			
Called up share capital		15	15
Retained earnings		81,791	71,341
SHAREHOLDERS' FUNDS		<u>81,806</u>	<u>71,356</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2017 and were signed on its behalf by:

J C McDermott - Director

A J Reed - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Southwood Heights Management Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the rental income for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 January 2016	
and 31 December 2016	<u>5,875</u>
DEPRECIATION	
At 1 January 2016	4,009
Charge for year	<u>118</u>
At 31 December 2016	<u>4,127</u>
NET BOOK VALUE	
At 31 December 2016	<u>1,748</u>
At 31 December 2015	<u>1,866</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other debtors	<u>1,282</u>	<u>1,292</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Tax	1,674	1,556
Other creditors	864	864
Contribution receivable in advance	<u>14,400</u>	<u>15,600</u>
	<u>16,938</u>	<u>18,020</u>

6. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS102. The company transitioned to FRS102 on 1 January 2015. No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.