

REGISTERED NUMBER
767347

ABBREVIATED FINANCIAL STATEMENTS
SOUTHWOOD HEIGHTS MANAGEMENT COMPANY LIMITED
FOR
THE YEAR ENDED 31ST DECEMBER 2002



A81
COMPANIES HOUSE

AJ5K7030

0472
13/09/03

SOUTHWOOD HEIGHTS MANAGEMENT COMPANY LIMITED

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS

Page

Company Information	1
Report of the Accountants	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

SOUTHWOOD HEIGHTS MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS	S S Lewis Dr B Roston K.J. Behan
SECRETARY	Mr Christian Roderick Forssander
REGISTERED OFFICE	Southwood Heights 29 Southwood Lawn Road Highgate London N6 5SE
ACCOUNTANTS	Ramesh Shah & Co Chartered Accountants 23 Harcourt Street London W1H 4HJ

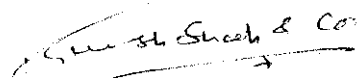
ACCOUNTANTS' REPORT

TO

SOUTHWOOD HEIGHTS MANAGEMENT COMPANY LIMITED

FOR THE YEAR ENDED 31ST DECEMBER 2002

In accordance with instructions given to us we have prepared, without carrying out an audit, the annexed financial statements from the accounting records of Southwood Heights Management Company Limited and from information and explanations supplied to us.



RAMESH SHAH & CO
CHARTERED ACCOUNTANTS
23 HARCOURT STREET
LONDON
W1H 4HJ

DATE: 27 AUG 2003

SOUTHWOOD HEIGHTS MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2002

	<u>Notes</u>	£	<u>2002</u> £	£	<u>2001</u> £
<u>FIXED ASSETS</u>					
Tangible Assets	2		3,400		3,518
<u>CURRENT ASSETS</u>					
Debtors		741		1,079	
Cash at Bank		<u>40,300</u>		<u>53,283</u>	
		41,041		54,362	
<u>CREDITORS: Amounts Falling Due</u>					
Within One Year					
Creditors		<u>5,222</u>		<u>7,731</u>	
			<u>35,819</u>		<u>46,631</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			£39,219		£50,149
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	3		15		15
Profit and Loss Account			<u>39,204</u>		<u>50,134</u>
Shareholders' Funds			£39,219		£50,149

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ending 31st December 2002.

No notice has been deposited under Section 249B (2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st December 2002, and of its profit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
DIRECTOR - S.S. LEWIS

Approved by the Board on 18th August 2003.....

The notes form part of these financial statements.

SOUTHWOOD HEIGHTS MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2002

1. **ACCOUNTING POLICIES**

Accounting Convention

These accounts have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Depreciation

Freehold buildings are depreciated in equal annual instalments over fifty years at 2% per annum.

Leasehold Commitment

Rentals paid under operating leases are charged to income as incurred.

2. **TANGIBLE ASSETS**

	COST £	DEP'N £	NET BOOK VALUE £
<u>Freehold Property:</u>			
Brought Forward as at 01.01.02	5,875	2,357	3,518
Charge for the year	—	118	118
Balance as at 31.12.02	5,875	2,475	3,400
	—	—	—

3. **SHARE CAPITAL**

Authorised, Allotted, Issued and Fully Paid

15 Ordinary Shares of £1 each	£15	£15
	—	—