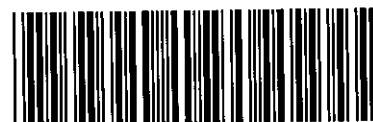


PLAISTOW INVESTMENTS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2007

WEDNESDAY



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COMPANIES HOUSE

Company Registration No. 764702(England and Wales)

PLAISTOW INVESTMENTS LIMITED
COMPANY INFORMATION

Directors	D.P.A.Wirtz Esq. Mrs. J.M. Wirtz
Secretary	Mrs. J. M. Wirtz.
Registered Office	Plaistow Mills Nr.Muddiford Barnstaple Devon EX31 4EX
Accountant	AccountAid Services Limited Higher Brownstone Black Dog Crediton Devon EX17 4QE
Business Address	Plaistow Mills Nr. Muddiford Barnstaple Devon EX31 4EX
Bankers	Alliance & Leicester Bank plc. BBAM Bridle Road Bootle Merseyside GIR 0AA
Solicitors	Mike Oerton 22 Boutport Street Barnstaple Devon EX31 1RP
Company Number	764702

PLAISTOW INVESTMENTS LIMITED

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PLAISTOW INVESTMENTS LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST JANUARY 2007

The Directors present their report and financial statements for the year ended 31st January 2007.

Results and Dividends

The profit after tax for the year amounted to £8954 as shown on page 4 (2006 profit £13619).

The Directors do not propose to recommend the declaration of a dividend for the year.

Results and trading

During the year we finally received our Kite mark from NDDC. This will enable us to approach some retail customers to produce and offer some of our produce under their own Label.

Repairs and maintenance are still a big part of our expenses. Tanks have been repaired and rebuilt where necessary during the year. We had a meeting with one of the officers of the NDDC to establish the responsibilities of repairs to our boundary with the road to try to get some financial help with the repair/maintenance of the supply channel adjoining the road. Our argument is that heavy traffic on the B Road is causing excessive wear on the banks.

Major project for 2007 Repair Sluice gate and inlet channel (Leat)

Directors Responsibilities

Company law requires us as Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing we are required to;

select suitable accounting policies and then apply them consistently;

make judgments and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PLAISTOW INVESTMENTS LIMITED
DIRECTORS REPORT (CONTINUED)
FOR THE YEAR ENDED 31st JANUARY 2007**

Principal activities

The principal activity of the company continues to be the investment in property and the running of a trout farm.

Fixed Assets

The movements in fixed assets are shown in the notes of the accounts

Directors

The following Directors have held office since 1st February 2006:

D.P.A.Wirtz Esq.
Mrs. J M Wirtz

Director's interests

The interests of the Directors in the shares of the company was as follows :

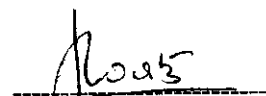
	31.01.07	31.01.06
D.P.A. Wirtz Esq	5750	5750
Mrs J.M. Wirtz	1250	1250

Audit exemption

In accordance with the regulations introduced in August 1994 the Company does not propose to have its accounts audited.

This report has been prepared taking advantage of the special exemptions conferred by Part II of schedule 8 of the Companies Act 1985, on the grounds that in the opinion of the Directors the company is entitled to these exemptions as a small company.

• On behalf of the board



J M Wirtz
(Secretary)


30.10.07 Date

PLAISTOW INVESTMENTS LIMITED
ACCOUNTANTS REPORT TO THE DIRECTORS ON THE
UNAUDITED ACCOUNTS OF PLAISTOW INVESTMENTS LIMITED
YEAR ENDED 31ST JANUARY 2007

In accordance with the instructions of the company's Directors and in order to assist the Directors to fulfil their responsibilities we have prepared the accounts for the period ended 31st January 2007, set out on pages 4 to 11 from the accounting records and information and explanations supplied to us.

As described on the balance sheet the company's Directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit.

We have not prepared an audit in accordance with Accounting Standards or procedures in accordance with the Statement of Standards for Reporting Accounts and accordingly we express no opinion on the accounts.


J F Stedman – Accountant

30.12.07..... Date

AccountAid Services Ltd.
Higher Brownstone
Black Dog
Crediton
Devon
EX17 4QE

PLAISTOW INVESTMENTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st JANUARY 2007

	Notes	2007 £	2006 £
Turnover		59,345	58,651
Cost of Sales		<u>18,546</u>	<u>21,062</u>
Gross Profit		40,799	37,589
Other operating income		29,609	25,257
Administrative expenses		<u>60,469</u>	<u>47,476</u>
Operating profit/(loss)	2	9,939	15,370
• Other interest and similar income		1,102	
Interest payable		0	5
Profit on sale of fixed assets			
Profit on ordinary activities		<u>11,041</u>	<u>15,365</u>
Dividends			
Taxation on profit on activities	3	2,087	1,746
Retained profit for the financial year		<u>8,954</u>	<u>13,619</u>
Retained profit carried forward	11	8,954	13,619

• The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or losses other than those passing through the profit and loss account.

PLAISTOW INVESTMENTS LIMITED

BALANCE SHEET AS AT 31st JANUARY 2007

	Notes	2007 £	2006 £
Fixed Assets			
Tangible assets	8	326,987	330,041
Current Assets			
Stock	6	8303	9,756
Debtors and prepayments	7	13,719	8157
Bank & cash in hand		<u>38,157</u>	<u>36,267</u>
		60,179	54,180
Creditors falling due within one year	9	52,766	58,775
Net current assets		<u>7,413</u>	<u>-4,595</u>
Total assets less current liabilities		334,400	325,446
Creditors falling due after more than one year			
Net Liabilities/Assets		<u>334,400</u>	<u>325,446</u>
Capital and Reserves			
Called up share capital	10	7000	7000
Revaluation reserve		81173	81173
Profit and loss account		246,227	237,273
Shareholders funds/equity interest	12	<u>334,400</u>	<u>325,446</u>

PLAISTOW INVESTMENTS LIMITED

BALANCE SHEET AS AT 31st JANUARY 2007 (CONTINUED)

Directors' statement


In preparing these financial statements:

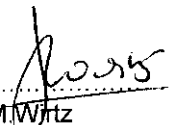
- a) The Directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249a(1) of the Companies Act 1985 :
- b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- c) The Directors acknowledge their responsibilities for :
 - i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board on 30th October 2007

On behalf of the board


..... Director
D.P.A. Wirtz


..... Director
J.M. Wirtz

PLAISTOW INVESTMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2007

1 Accounting Policies

1.1 Accounting convention

- (a) The financial statements are prepared under the historic costs convention.
- (b) Known bad debts are written off and provisions is made for any considered bad or doubtful debts.
- (c) Stock and Work in Progress
 Stock is valued at the lower of cost and net realizable value. Cost is determined on a first in, first out basis. Net realisable value is based on estimated selling price, less any further costs of realisation.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.3 Tangible fixed assets and depreciation.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	no depreciation
Investment property	no depreciation
Plant & equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis
Furniture & fixtures	15% reducing balance basis

1.4 Pensions

No contributions were made in respect of pensions during the year.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Operating profit

	2007	2006
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	4412	5470
Directors' emoluments	10022	11928
	<hr/>	<hr/>
And after crediting:		
Other operating income:		
Rent receivable	29260	24601
Other sundry	349	656
	<hr/>	<hr/>
	29609	25257

PLAISTOW INVESTMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2007

3	Taxation	2007 £	2006 £
	UK current year taxation		
	UK corporation tax	2087	1746
		<hr/>	<hr/>
4	Staff Costs		
	The cost of employing staff including Directors was:		
		2007 £	2006 £
	Wages and Salaries	20309	20058
	Social security costs	703	719
	Pension costs		971
		<hr/>	<hr/>
		21012	21748
		2007	2006
	The average weekly number of employees during the year was:	3	3
5	Interest payable	2007 £	2006 £
	Bank overdraft interest	-	-
	Revenue & Customs interest charged		2
		<hr/>	<hr/>
		0	2
6	Stocks	2007 £	2006 £
	Fish	8163	8786
	Sundries	140	970
		<hr/>	<hr/>
		8303	9756
7	Debtors	2007 £	2006 £
	Trade debtors	9139	4331
	Other debtors	3093	2826
	Prepayments	906	1000
	Accrued income	581	-
		<hr/>	<hr/>
		13719	8157

There are no amounts included in the above which are receivable in more than one year
After the balance sheet date.

PLAISTOW INVESTMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31st JANUARY 2007

8. TANGIBLE FIXED ASSETS

	Freehold Property £	Investment Property £	Plant & Equipment £	Motor Vehicles £	Fixtures & Fittings £	Total £
VALUATION/ COST						
01.02.06						
Cost	194419	118000	56289	16068	8549	393325
Valuation						
Additions			596		762	1358
Disposals						
31.01.07	194419	118000	56885	16068	9311	394683
DEPRECIATION						
01.02.06			43220	14084	5980	63284
Disposals						
Provision			3416	496	500	4412
31.01.07			46636	14580	6480	67696
NET BOOK VALUE						
31.01.07	194419	118000	10249	1488	2831	326987
31.01.06	194419	118000	13069	1984	2569	330041

PLAISTOW INVESTMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2007

9. Creditors: amounts falling due within one year

	2007 £	2006 £
Trade creditors	11383	21010
Corporation Tax	2087	1746
Accrued expenditure	2553	1373
Directors' current account	33649	27927
Tax and Social Security costs	3094	3295
Deffered income	-	3424
	<hr/>	<hr/>
	52766	58775

10 Share Capital

	2007	2006
Authorised; Ordinary shares of £1 each	10000	10000
Allotted, issued and fully paid Ordinary shares of £1 each	7000	7000

11 Statement of movements on profit and loss account

	Profit and Loss account £
Balance at 31 January 2006	237273
Retained profit for the year	<u>8954</u>
Balance at 31 January 2007	<u>246227</u> =====

12 Reconciliation of movements in shareholders funds

	2007 £	2006 £
Profit for the financial year	8954	13619
Opening shareholders funds	<u>324446</u>	<u>311827</u>
Closing shareholders funds	<u>334400</u> =====	<u>325446</u> =====

PLAISTOW INVESTMENTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST JANUARY 2007

13 Provision for liabilities and charges

No provision has been made for deferred taxation on the grounds that no material liability is expected to crystallise in the near future.

The amounts of deferred taxation not provided for is as follows:

	2007	2006
	£	£
On tax allowances	1085	1362
On revaluation surpluses	22893	22893
On gains subject to roll-over relief	14972	14972
On tax losses not utilised	(10797)	(10797)
	<u>28153</u>	<u>28430</u>

14 Revaluation reserve

£

As at 1 st February 2006	81173
Arising on revaluation in the year	
As at 31 st January 2007	81173

15 Capital commitments

No capital expenditure has been authorized or contracted for by the Directors at 31st January 2007.

16 Contingent liabilities

There were no material contingent liabilities at 31st January 2007.

17 Post balance sheet events

There have been no material post balance sheet events.