VTC INTERNATIONAL LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Registered number 00764145

VTC INTERNATIONAL LIMITED

DIRECTORS' REPORT

The Directors present their report and the Financial Statements for the year ended 31 December 2022.

This Directors' Report has been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime under sections 415A and 382 (3) of the Companies Act 2006. The Company has taken advantage of the exemption available to it under section 414B of the Companies Act 2006 to not prepare a Strategic Report.

Principal activity

The Company is dormant. A change in the Company's activities is not expected in the foreseeable future.

Directors

The Directors of the Company in the year under review and to the date of this report were:

Jonathan Bolton
Martin Green (resigned 12 January 2023)
Andrea Rigamonti (appointed 12 January 2023)

All Directors' remuneration is borne by the ultimate parent company and no allocation is made to the Company.

The Company has also granted indemnities to some of its Directors to the extent permitted by law. Qualifying third party indemnity provisions (as defined in Section 324 of the Companies Act 2006) have been adopted for some Directors and indemnify in relation to certain losses and liabilities which the Directors may incur to third parties in the course of acting as Directors of the Company.

By order of the Board

Jonathan Bolton
Director

11 April 2023

Registered Office:
Bridge House
Heron Square
Richmond
TW9 1EN

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law they have elected to prepare the Financial Statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 Reduced Disclosure Framework.

Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2022

During the financial year and the preceding financial year the Company received no income and it incurred no expenditure.
Consequently, the Company made neither a profit nor a loss.

The notes on page 6 form an integral part of these Financial Statements.

BALANCE SHEET
as at 31 December 2022

	Notes	**2022**	2021
		£	£
Current assets			
Cash at bank and in hand		**1**	1
Net assets		**1**	1
Capital and reserves			
Share capital	2	**1**	1
Profit and loss account		**-**	-
Shareholders' funds		**1**	1

The notes on page 6 form an integral part of these Financial Statements.

For the year ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

No members have required the Company to obtain an audit of its Financial Statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the Financial Statements.

The Financial Statements on pages 3 to 6 were approved by the Board of Directors on 11 April 2023 and were signed on its behalf by

Jonathan Bolton
Director

Registered number 00764145

STATEMENT OF CHANGES IN EQUITY

	Share capital	Profit and loss account	Total equity
	£	£	£
Balance at 1 January and 31 December 2022	**1**	**-**	**1**
Balance at 1 January and 31 December 2021	1	-	1

The notes on page 6 form an integral part of these Financial Statements.

VTC INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. Basis of preparation

These Financial Statements have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

In preparing these Financial Statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with the Companies Act 2006, and has set out below where advantage of the FRS 101 disclosure exemptions have been taken.

2. Share capital

	2022	2021
	£	£
Issued, allotted and called up:		
1 Ordinary share of £1 each	**1**	1

3. Ultimate parent company

The Company is a wholly owned subsidiary of Videndum plc (formerly, The Vitec Group plc). The ultimate parent undertaking and the smallest and largest group to consolidate these financial statements is Videndum plc, a company which is registered in England and Wales. Copies of the Annual Report & Accounts 2022 of Videndum plc are available from the Company Secretary, Bridge House, Heron Square, Richmond, TW9 1EN.