

A G Leer Limited
Abbreviated Accounts
31 October 2008

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

Registration number 763664



Registered to carry on audit work
and regulated for a range of
investment business activities by
the Institute of Chartered
Accountants in England and Wales

bpu Chartered Accountants is a
trading name of BPU Ltd
Company Number 3723948
Registered in Wales

A list of directors is available from the
registered office above

A G Leer Limited

Independent auditors' Report



Independent auditors' report to A G Leer Limited under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the full accounts of the company for the period ended 31 October 2008 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

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Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.

BPU Limited

Chartered Accountants
Registered Auditors

Date *25/8/09*

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A G Leer Limited
Abbreviated Balance Sheet
as at 31 October 2008

	Notes	2008	2007
		£	£
Fixed assets			
Intangible assets	2	-	3,550
Tangible assets	3	110,548	470,631
Investments	4	-	100
		<u>110,548</u>	<u>474,281</u>
Current assets			
Stocks		7,962	28,637
Debtors		963,152	1,228,529
Cash at bank and in hand		<u>1,782,769</u>	<u>2,502,683</u>
		<u>2,753,883</u>	<u>3,759,849</u>
Creditors: amounts falling due within one year	5	<u>(947,191)</u>	<u>(2,270,960)</u>
Net current assets		<u>1,806,692</u>	<u>1,488,889</u>
Total assets less current liabilities		<u>1,917,240</u>	<u>1,963,170</u>
Creditors: amounts falling due after more than one year	5	(426)	(100,961)
Provisions for liabilities		(9,600)	(17,207)
Net assets		<u>1,907,214</u>	<u>1,845,002</u>
Capital and reserves			
Called up share capital	6	110	110
Profit and loss account		1,907,104	1,844,892
Shareholders' funds		<u>1,907,214</u>	<u>1,845,002</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

N A Jones
 Director

Approved by the board on

19/1/09

A G Leer Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2008

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Group financial statements

The accounts of A G Leer Limited present information about the company as an individual company and not about its group. Advantage has been taken in the preparation of the financial statements of the exemptions conferred in Section 248 of the Companies Act 1985 from the requirements to prepare group accounts.

Turnover

Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	2% & 10% straight line
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

A G Léer Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2008

1 Accounting policies (continued)

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 November 2007

5,150

At 31 October 2008

5,150

Amortisation

At 1 November 2007

1,600

Provided during the year

3,550

At 31 October 2008

5,150

Net book value

At 31 October 2008

-

At 31 October 2007

3,550

3 Tangible fixed assets

£

Cost

At 1 November 2007

596,338

Additions

172,159

Disposals

(565,615)

At 31 October 2008

202,882

Depreciation

At 1 November 2007

125,710

Charge for the year

48,487

On disposals

(81,863)

At 31 October 2008

92,334

Net book value

At 31 October 2008

110,548

At 31 October 2007

470,628

A G Leer Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2008

4 Investments

£

Cost

At 1 November 2007

100

Disposals

(100)

At 31 October 2008

-

5 Creditors

2008

2007

£

£

Creditors include:

Secured creditors

4,645

112,759

6 Share capital

2008

2007

£

£

Authorised:

Ordinary shares of £1 each

200

200

2008

2007

2008

2007

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

110

110

110

110

7 Ultimate parent undertaking

The company's immediate and ultimate parent undertaking at the balance sheet date was J & N (Jones) Holdings Limited.