

Section 94

Form 4.71

Return of Final Meeting in a  
Members' Voluntary Winding Up

Pursuant to Section 94 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.94**

Company Number

00763522

Name of Company

A & M Pearse Limited

I/~~We~~ Avner Radomsky  
5 Stirling Court  
Stirling Way  
Borehamwood  
Hertfordshire  
WD6 2FX

Note: The copy account must be  
authenticated by the written signature(s)  
of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~/summoned for 12 August 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting


The meeting was held at 5 Stirling Court, Stirling Way, Borehamwood, Hertfordshire, WD6 2FX

The winding up covers the period from 9 July 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed) was as follows

- 1 That the Liquidators final report and account be accepted
- 2 That the Liquidator be released from office

Signed

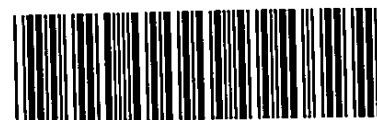


Date 12 August 2016

Valentine & Co  
5 Stirling Court  
Stirling Way  
Borehamwood  
Hertfordshire  
WD6 2FX

Ref A506/AR/IM

SATURDAY



A20 13/08/2016 #106  
COMPANIES HOUSE

**Liquidator's Final Report to Members**

**A.&M.Pearse Limited**  
**- In Liquidation**

**12 August 2016**

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## **APPENDICES**

- A Receipts and Payments Account for Period from 9 July 2015 to 12 August 2016
- B Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP 9)

## **1 Introduction**

- 1 1 I, Avner Radomsky, of Valentine & Co, 5 Stirling Court, Stirling Way, Borehamwood, Hertfordshire, WD6 2FX, was appointed as Liquidator of A & M Pearse Limited (the Company) on 9 July 2015. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1 2 The trading address of the Company was Flamstead House, Flamstead, Near St Albans, Herts, AL3 8BY.
- 1 3 The registered office of the Company was changed to c/o Valentine & Co, 5 Stirling Court, Stirling Way, Borehamwood, Hertfordshire, WD6 2FX and its registered number is 00763522.

## **2 Progress of the Liquidation**

### ***Cash at Bank***

- 2 1 £262,578.17 was received from Company's account with Barclays Bank PLC and represents the closing balance in the account.
- 2 2 All funds received within the liquidation are placed in a specifically designated interest bearing account and the gross interest received to date totals £85.23.
- 2 3 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 12 August 2016 with a comparison to the Declaration of Solvency values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.
- 2 4 Further information on the Liquidator's remuneration can be found in section 5 below.

## **3 Outcome for Creditors**

- 3 1 Notices requesting claims were advertised in London Gazette, The Independent and [www.insolvencylist.com](http://www.insolvencylist.com) on 17 July 2016.
- 3 2 There were no creditors in the liquidation.

#### **4 Distributions to Members**

4 1 The following cash distributions, totalling £258,410 84 representing £62 65 per share, have been made to members

- An interim dividend of £200,000 00, representing £48 48 per share, on 23 July 2015
- An interim dividend of £40,000 00, representing £9 70 per share, on 11 December 2015
- A final dividend of £18,410 84, representing 4 46 per share, on 11 March 2016

#### **5 Liquidator's Remuneration**

5 1 The Members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £3,000 00 plus VAT plus disbursements. The fee has been drawn in full by the Liquidator, plus disbursements totalling £1,214 40

5 2 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

5 3 The following Category 2 disbursements have been reimbursed

- *Post-appointment circulars to 3 shareholders, £1 75 per shareholder, limited to funds in hand*

#### **6 Final Meeting of Members**

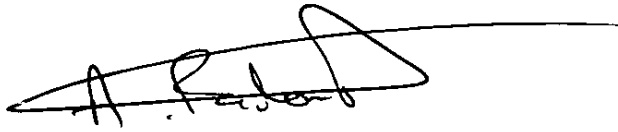
6 1 Pursuant to Section 94 of the Insolvency Act 1986 a final meeting of Members of the Company was summoned at the offices of Valentine & Co, 5 Stirling Court, Stirling Way, Borehamwood, Hertfordshire, WD6 2FX, on 12 August 2016 at 10 30 AM for the purpose of receiving a final account of the Liquidator's acts and dealings and of the conduct of the winding up

6 2 The following resolutions were passed at the meeting

- that the Liquidator's Report be approved, and
- that the Liquidator be granted his release from office

**Conclusion**

This report together with the Final Meeting of Members will conclude my administration of the liquidation

A handwritten signature in black ink, appearing to read 'A. Radomsky', with a long horizontal line extending to the right.

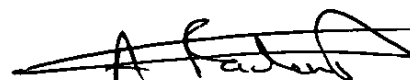
**Avner Radomsky**  
Liquidator

**A.&M.Pearse Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £		From 09/07/2015 To 12/08/2016 £	From 09/07/2015 To 12/08/2016 £
<b>ASSET REALISATIONS</b>			
262,582 51	Cash at Bank	262,578 17	262,578 17
	Bank Interest Gross	85 23	85 23
		<u>262,663 40</u>	<u>262,663 40</u>
<b>COST OF REALISATIONS</b>			
	Specific Bond	576 00	576 00
(3,000 00)	Office Holders Fees	3,000 00	3,000 00
	Corporation Tax	17 05	17 05
	Stationery & Postage	3 61	3 61
	Statutory Advertising	638 40	638 40
	Bank Charges	17 50	17 50
		<u>(4,252 56)</u>	<u>(4,252 56)</u>
<b>DISTRIBUTIONS</b>			
	Ordinary Shareholders	258,410 84	258,410 84
		<u>(258,410 84)</u>	<u>(258,410 84)</u>
<u>259,582.51</u>		<u>NIL</u>	<u>NIL</u>

REPRESENTED BY

NIL



Avner Radomsky  
Liquidator

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## **Appendix B**

### **Additional Information In Relation To Liquidator's Fees Pursuant To Statement Of Insolvency Practice 9 (SIP 9)**

#### **Policy**

Detailed below is Valentine & Co policy in relation to

- staff allocation and the use of sub-contractors,
- professional advisors, and
- disbursements

#### ***Staff Allocation and the use of Sub-contractors***

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, Senior and Administrator. The exact constitution of the team will depend on the size and complexity of the assignment and on larger, more complex cases, several staff may be allocated to meet the demands of the case.

With regard to support staff, time spent by cashiers in relation to specific tasks on an assignment is charged. Only if there is a large block of time incurred by a member of the secretarial team, will this be charged.

We have not utilised the services of any sub-contractors in this case.

#### ***Professional Advisors***

We have not utilised the services of any professional advisors in this case.

#### **Disbursements**

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement generally comprise of external supplies or incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel, external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third

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party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage

Disbursement rates are charged as follows - Post liquidation creditors circulars including director's reports, creditor questionnaire and claims forms £2 25 each, Annual meeting circulars £1 75 each, final meeting circulars £1 75 each Room hire, where applicable £10 00 per hour Insurance and bonding is recharged to the Company/insolvent estate at 100% of sum billed to the office holder from the provider of the surety or broker, Travel charges, where any staff of office holder of Valentine & Co utilises their own vehicle are charged at 40 pence per mile Other travel charges are recharged at 100% of the fare/cost incurred by the office holder, his staff or relevant party Subsistence and any other miscellaneous disbursements, where appropriately incurred, are charged/recharged at 100% of the cost incurred by the office holder, his staff or relevant party Valentine & Co reserve the right to alter their charge rates without notice from time to time

On this case the following Category 2 disbursements have been incurred

Type and purpose	£
Photocopying and postage	3 61

## Charge-out Rates

Details of the firm's current charge out rates are as follows (effective from 8 January 2015)		(Per hour)
Managing Director		425
Other Director / Consultants		325-375
Manager		200-300
Senior Administrator		150-200
Administrator		50-150
Junior/Support		50

Please note that this firm records its time in minimum units of 6 minutes