

Company No: 762818

THE COMPANIES ACT 1948

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

ARBUTHNOT SECURITIES LIMITED (the "Company")

(Amended by Written Resolution passed on 10 November 2003)



1. The name of the Company is Arbuthnot Securities Limited.*
2. The registered office of the Company will be situate in England.
3. The objects for which the Company is established are:
 - (A) To carry on all or any of the businesses, undertakings, transactions or operations commonly carried on or undertaken by importers, exporters, designers, manufacturers, manufacturers' agents and representatives, merchants, buyers, sellers, distributors, factors, wholesalers, retailers and shippers of and dealers (both wholesale and retail) in produce, products, goods, wares and merchandise of every description, to participate in, undertake, perform and carry on all kinds of commercial, industrial, trading and financial operations and enterprises; general business consultants, market research specialists, advertising agents, publishers, bankers, capitalists, promoters, financiers, investors, concessionaires, market makers, brokers, agency stockbrokers, contractors, experts and advisers in business, office and other systems and costs analysis, efficiency techniques, marketing and sales promotion, management, economic and financial matters affecting commerce, corporate finance and

* The Company was incorporated on 31 May 1963 with the name of "Wallace Evans & Co. Limited". The name of the Company was subsequently changed to "Wallace Brothers Commodities Limited" on 1 August 1967, to "Johnson Matthey & Wallace Limited" on 8 July 1982, to "GNI Wallace Limited" on 14 May 1986, to "GNI Financial Products Limited" on 8 September 1997, to "Old Mutual Securities Limited" on 11 November 2002 and to "Arbuthnot Securities Limited" on 27 January 2003.

industry; to create, establish and maintain an organisation for the purchase, sale, vending, distribution, advertisement or introduction of products, merchandise, goods, wares and commodities of every description, to carry on all or any of the businesses of haulage and transport contractors, shipowners, removers, carriers and transporters, general storekeepers and warehousemen, discount and credit traders, mail order specialists, railway, shipping and forwarding agents, mercantile and general agents; and to purchase or otherwise acquire and take over any businesses or undertakings which may be deemed expedient or to become interested in, and to carry on or dispose of, remove or put an end to the same or otherwise deal with any such businesses or undertakings as may be thought desirable either together as one business or separate distinct businesses in any part of the world.

- (B) To acquire, hold and accept the transfer either in the name of the Company or in that of any nominee for others the whole or any part of the shares, stocks, debentures, debenture stock, bonds, notes, obligations and securities issued or guaranteed or transferred to it by any company whatsoever, in due course to transfer the same out of the name of the Company and for or in connection with the foregoing to open and operate such banking accounts as may be necessary or convenient, and to exercise any and all rights and benefits attaching to or resulting from or consequent upon the holdings of any such stocks, shares, bonds and other securities or renounce the same.
- (C) To carry on any other trade or business whatsoever which can, in the opinion of the Board of Directors, be advantageously carried on by the Company in connection with or as ancillary to any of the above businesses or the general business of the Company.
- (D) To purchase, take on lease or in exchange, hire or otherwise acquire and hold for any estate or interest any lands, buildings, casements, rights, privileges, concessions, patents, patent rights, licences, secret processes, machinery, plant, stock-in-trade, and any real or personal property of any kind necessary or convenient for the purposes of or in connection with the Company's business or any branch or department thereof.
- (E) To erect, construct, lay down, enlarge, alter and maintain any roads, railways, tramways, sidings, bridges, reservoirs, shops, stores, factories, buildings, works, plant and machinery necessary or convenient for the Company's business, and to contribute to or subsidise the erection, construction and maintenance of any of the above.

- (F) To borrow or raise or secure the payment of money for the purposes of or in connection with the Company's business, and for the purposes of or in connection with the borrowing or raising of money by the Company to become a member of any building society.
- (G) To mortgage and charge the undertaking and all or any of the real and personal property and assets, present or future, and all or any of the uncalled capital for the time being of the Company, and to issue at par or at a premium or discount, and for such consideration and with and subject to such rights, powers, privileges and conditions as may be thought fit, debentures or debenture stock, either permanent or redeemable or repayable, and collaterally or further to secure any securities of the Company by a trust deed or other assurance.
- (H) To issue and deposit any securities which the Company has power to issue by way of mortgage to secure any sum less than the nominal amount of such securities, and also by way of security for the performance of any contracts or obligations of the Company or of its customers or other persons or corporations having dealings with the Company, or in whose businesses or undertakings the Company is interested, whether directly or indirectly.
- (I) To receive money on deposit or loan upon such terms as the Company may approve, and to guarantee the obligations and contracts of customers and others.
- (J) To make advances to customers and others with or without security, and upon such terms as the Company may approve, and generally to act as bankers for customers and others.
- (K) To grant pensions, allowances, gratuities and bonuses to officers, ex-officers, employees or ex-employees of the Company or its predecessors in business or the dependents or connections of such persons, to establish and maintain or concur in establishing and maintaining trusts, funds or schemes (whether contributory or non-contributory) with a view to providing pensions or other benefits for any such persons as aforesaid, their dependents or connections, and to support or subscribe to any charitable funds or institutions, the support of which may, in the opinion of the Directors, be calculated directly or indirectly to benefit the Company or its employees, and to institute and maintain any club or other establishment or profit-sharing scheme calculated to advance the interests of the Company or its officers or employees.
- (L) To draw, make, accept, endorse, negotiate, discount and execute promissory notes, bills of exchange and other negotiable instruments.

- (M) To invest and deal with the moneys of the Company not immediately required for the purposes of its business in or upon such investments or securities and in such manner as may from time to time be determined.
- (N) To pay for any property or rights acquired by the Company, either in cash or fully or partly paid-up shares, with or without preferred or deferred or special rights or restrictions in respect of dividend, repayment of capital, voting or otherwise, or by any securities which the Company has power to issue, or partly in one mode and partly in another and generally on such terms as the Company may determine.
- (O) To accept payment for any property or rights sold or otherwise disposed of or dealt with by the Company, either in cash, by instalments or otherwise, or in fully or partly paid-up shares of any company or corporation, with or without deferred or preferred or special rights or restrictions in respect of dividend, repayment of capital, voting or otherwise, or in debentures or mortgage debentures or debenture stock, mortgages or other securities of any company or corporation, or partly in one mode and partly in another, and generally on such terms as the Company may determine, and to hold, dispose of or otherwise deal with any shares, stock or securities so acquired.
- (P) To enter into any partnership or joint-purse arrangement or arrangement for sharing profits, union of interests or co-operation with any company, firm or person carrying on or proposing to carry on any business within the objects of this Company, and to acquire and hold, sell, deal with or dispose of shares, stock or securities of any such company, and to guarantee the contracts or liabilities of, or the payment of the dividends, interest or capital of any shares, stock or securities of and to subsidise or otherwise assist any such company.
- (Q) To establish or promote or concur in establishing or promoting any other company whose objects shall include the acquisition and taking over of all or any of the assets and liabilities of this Company or the promotion of which shall be in any manner calculated to advance directly or indirectly the objects or interests of this Company, and to acquire and hold or dispose of shares, stocks or securities of and guarantee the payment of the dividends, interest or capital of any shares, stock or securities issued by or any other obligations of any such company.
- (R) To purchase or otherwise acquire and undertake all or any part of the business, property, assets, liabilities and transactions of any person, firm or company carrying on any business which this Company is authorised to carry on.

- (S) To sell, improve, manage, develop, turn to account, exchange, let on rent, royalty, share of profits or otherwise, grant licences, easements and other rights in or over, and in any other manner deal with or dispose of the undertaking and all or any of the property and assets for the time being of the Company for such consideration as the Company may think fit.
- (T) To amalgamate with any other company whose objects are or include objects similar to those of this Company, whether by sale or purchase (for fully or partly paid-up shares or otherwise) of the undertaking, subject to the liabilities of this or any such other company as aforesaid, with or without winding up, or by sale or purchase (for fully or partly paid-up shares or otherwise) of all or a controlling interest in the shares or stock of this or any such other company as aforesaid, or by partnership, or any arrangement of the nature of partnership, or in any other manner.
- (U) To distribute among the members in specie any property of the Company, or any proceeds of sale or disposal of any property of the Company, but so that no distribution amounting to a reduction of capital be made except with the sanction (if any) for the time being required by law.
- (V) To do all or any of the above things in any part of the world, and either as principals, agents, trustees, contractors or otherwise, and either alone or in conjunction with others, and either by or through agents, trustees, sub-contractors or otherwise.
- (W) To do all such other things as are incidental or conducive to the above objects or any of them.

4. The liability of the members is limited.

5. The share capital of the Company is £4,000,000, divided into 2,000,000 ordinary shares of £1 each and 2,000,000 redeemable preference shares of £1 each, and the Company shall have the power to divide the original or any increased capital into several classes, and to attach thereto any preferential, deferred, qualified or other special rights, privileges, restrictions and conditions as to dividend, capital, voting or otherwise.*

* On 31 May 1963 the authorised share capital of the Company was £20,000 divided into 20,000 shares of £1 each. On 6 July 1964 the authorised share capital of the Company was increased by the creation of 30,000 shares of £1 each from £20,000 to £50,000 divided into 50,000 shares of £1 each. On 20 December 1972 the authorised share capital of the Company was increased by the creation of 50,000 ordinary shares of £1 each from £50,000 to £100,000 divided into 100,000 ordinary shares of £1 each. On 22 May 1974 the authorised share capital of the Company was increased by the creation of 400,000 ordinary shares of £1 each from £100,000 to £500,000 divided into 500,000 ordinary shares of £1 each. On 27 April 1978 the authorised share capital of the Company was increased by the creation of 100,000 ordinary shares of £1 each from £500,000 to £600,000 and upon the allotment of the new 100,000 ordinary shares of £1 each, the 500,000 issued ordinary shares of £1 each were converted into 500,000 deferred shares of £1 each dividing the authorised share capital into 100,000 ordinary shares of £1 each and 500,000 deferred shares of £1 each. On 26 June 1980 the authorised share capital of the Company was increased by the creation of 400,000 ordinary shares of £1 each from £600,000 to £1,000,000 divided into 500,000 ordinary shares of £1 each and 500,000 deferred shares of £1 each. On 24 June 1981 the authorised share capital of the Company was increased by the creation of 800,000 ordinary shares of £1 each from £1,000,000 to £1,800,000 divided into 1,300,000 ordinary shares of £1 each and 500,000 deferred shares of £1 each. On 5 April 1982 the authorised share capital of the Company was increased by the creation of 100,000 ordinary shares of £1 each from £1,800,000 to £1,900,000 and upon the allotment of the new 100,000 ordinary shares of £1 each the 1,300,000 issued ordinary shares of £1 each were converted into 1,300,000 deferred shares of £1 each ranking *pari passu* with the existing deferred shares of £1 each in the Company dividing the authorised share capital into 100,000 ordinary shares of £1 each and 1,800,000 deferred shares of £1 each. On 8 November 2002 the authorised share capital of the Company was increased by the creation of 250,000 ordinary shares of £1 each from £1,900,000 to £2,150,000 divided into 350,000 ordinary shares of £1 each and 1,800,000 deferred shares of £1 each. On November 2003 the authorised share capital of the Company was £2,150,000 divided into 2,150,000 ordinary shares of £1 each upon the conversion of 1,800,000 deferred shares of £1 each into 1,800,000 ordinary shares of £1 each ranking *pari passu* with the existing ordinary shares of £1 each in the Company. On 28 February 2004 the authorised share capital of the Company was £4,000,000 divided into 2,000,000 ordinary shares of £1 each and 2,000,000 redeemable preference shares of £1 each upon the conversion of 150,000 unissued ordinary shares into redeemable preference shares of £1 each and the creation of a further 1,850,000 redeemable preference shares of £1 each.

We, the several persons whose names and addresses are subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

NAMES, ADDRESSES AND DESCRIPTIONS OF SUBSCRIBERS	Number of shares taken by each subscriber
Gillian Margaret Gray 9 Dairyfields Gossops Green Crawley Sussex Secretary	One
Susan Mary Ratrage 140 Burges Road Thorpe Bay Essex Secretary	One

DATED the 24th day of May, 1963

Witness to the above Signatures-

CS Colibough
24 Austin Friars
London EC2
Solicitor

THE COMPANIES ACT 1985 (as amended)

COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION

OF

ARBUTHNOT SECURITIES LIMITED (the "Company")

**(Adopted by a Written Resolution passed on 10 November 2003 and amended by
Special Resolution passed on 28 February 2005)**

1. Preliminary

In these Articles, "**Table A**" means Table A in the Companies (Tables A-F) Regulations 1985 as amended prior to the date of adoption of these Articles. The regulations contained in Table A shall, except where they are excluded or modified by these Articles, apply to the Company and together with these Articles, shall constitute the Articles of Association of the Company. No other regulations set out in any statute concerning companies or any statutory instrument or other subordinate legislation made under any statute, shall apply as the regulations or Articles of the Company.

2. Interpretation

Words and expressions which bear particular meanings in Table A shall bear the same meanings in these Articles. In these Articles, "**address**" in relation to electronic communications includes any number or address used for the purposes of such communications. References in these Articles to "**writing**" include references to any method of representing or reproducing words in a legible and non-transitory form including by way of electronic communications which specifically provided in a provided in a particular article or where permitted by the directors in their absolute discretion. Headings are for convenience only and shall not affect construction. If, and for so long as, the Company has only one member, these Articles shall (in the absence of any express provision to the contrary) apply with such modification as may be necessary in relation to such a company.

3. Shares

3.1 Subject to the provisions of the Companies Act 1985 the Company may

- (a) issue shares which are to be redeemed or are liable to be redeemed at the option of the Company or the holder on such terms and in such manner as shall be provided by Article 3.2;
- (b) purchase its own shares.

Regulation 3 of table A shall not apply to the Company

- 3.2** Any redeemable preference shares issued by the Company shall carry the rights and be subject to the restrictions following, namely:
- (a) As regards income. A holder of redeemable preference shares shall be entitled to a non-cumulative dividend at the rate of 3% p.a. over 6 month London Inter bank Offered Rate per £1 nominal of shares held each year, subject to the profits available for distribution being adequate to make payment in full to each such preference share then in issue. There will be no liability on the Company in any future year to make good any deficiency in respect of prior years.
 - (b) As regards capital. The Company or the holder may, on giving one month's written notice to the holders of the redeemable preference shares or the Company as the case may be, redeem at par value some or all of the preference shares in issue out of distributable profits, provided no breach of the Company's capital ratio requirements occurs as a result of exercising the right to redeem, or out of the proceeds of a fresh issue of shares made for this purpose, provided that no exercise of this right may be made until a date of five years and one day after the issue of the shares in question. Any partial redemption will be exercised pro rata to the shares then registered in the name of each holder on the redemption date.
 - (c) As regards voting. A holder of redeemable preference shares shall have the right to receive notice of and to be present as well as to speak at any General Meeting in the same manner as a holder of ordinary shares, but shall only be entitled to vote in person or by proxy should a dividend not have been paid on those shares in the preceding calendar year.
- 3.3** Subject to the provisions of the Act and to any rights conferred on the holders of any other shares, any share may be issued with or have attached it to such rights and restrictions as the Company may by ordinary resolution decide or, if no such resolution has been passed or so far as the resolution does not make specific provision, as the directors may decide. Regulation 2 of Table A shall not apply.
- 3.4** Subject to the provisions of the Act and to these Articles, any unissued shares of the Company (whether forming part of the original or any increased capital) shall be at the disposal of the directors who may offer, allot, grant options over, convert or otherwise dispose of them to such persons at such times and for such consideration and upon such terms and conditions as they may determine.
- 3.5** Subject to any direction to the contrary which may be given by the Company in general meeting, the directors are unconditionally authorised to exercise all powers of the Company to allot relevant securities. The maximum nominal amount of relevant securities that may be allotted under this authority shall be the nominal amount of the unissued share capital at the date of adoption of these Articles or such other amount as may from time to time be authorised by the Company in general meeting. The authority conferred on the directors by the Article shall remain in force for a period of five years from the date of adoption of these Articles but may be revoked varied or renewed from time to time by the Company in general meeting in accordance with the Act.
- 3.6** Section 89(1) of the Act shall not apply to the allotment by the Company of any equity security.

4. Transfer and Transmission of Shares

- 4.1 The directors may, in their absolute discretion and without giving any reason for so doing, decline to register any transfer of any share, whether or not it is a fully paid share. Regulation 24 of Table A shall be modified accordingly.
- 4.2 A person who becomes entitled to a share by reason of any event (other than death or bankruptcy) giving rise to its transmission by operation of a law shall have the same rights of election and other rights as a person entitled by transmission to a share as a consequence of death or bankruptcy. Regulations 30 and 31 of Table A shall be modified accordingly.

5. General Meetings

- 5.1 Notice of every general meeting shall be given to all members other than any who, under the provisions of these Articles or the terms of issue of the shares they hold, are not entitled to receive such notices from the Company, and also to the auditors or, if more than one, each of them. The last sentence of Regulation 38 of Table A shall not apply.
- 5.2 For all purposes of these Articles apart from when the Company has only one member, a general meeting of the Company or of the holders of any class of its shares shall be valid and effective for all purposes if one person being duly authorised representative of two or more corporations each of which is a member entitled to vote upon the business to be transacted is present. If, and for so long as, the Company has only one member, that member or the proxy for that member, or where that member is a corporation, its duly authorised representative shall be a quorum at any general meeting of the Company or of the holders of any class of shares. Regulation 40 of Table A shall be modified accordingly.

6. Votes of Members

- 6.1 At a general meeting, but subject to any rights or restrictions attached to any shares, on a show of hands every member who (being an individual) is present in person or (being a corporation) is present by a duly authorised representative and every proxy for any member (regardless of the number or the holdings of the members for whom he is a proxy) shall have one vote, and on a poll every member who is present in person or by proxy shall have one vote for every share of which he is the holder. Regulation 54 of Table A shall not apply.
- 6.2 Regulation 57 of Table A shall not apply.
- 6.3 The appointment of a proxy must:
- 6.3.1 in the case of an appointment which is not contained in an electronic communication, be received at the office (or at such other place or by such person as may be specified or agreed by the directors) before the time appointed for holding the meeting or adjourned meeting at which the person named in the appointment proposes to vote together with (if required by the directors) any authority under which it is made or a copy of the authority, certified notarially or in some other manner approved by the directors;

6.3.2 in the case of an appointment contained in an electronic communication, where an address has been specified or agreed by the directors for the purpose of receiving electronic communications, be received at such address before the time appointed for the holding the meeting or adjourned meeting at which the person named in the appointment proposes to vote. Any authority pursuant to which an appointment contained in an electronic communication is made or a copy of the authority, certified notarially or in some other manner approved by the directors, must, if required by the directors, be received at the office (or at such other place or by such person as may be specified or agreed by the directors) before the time appointed for holding the meeting or adjourned meeting at which the person named in the appointment proposes to vote; or

6.3.3 in the case of a poll taken subsequently to the date of the meeting or adjourned meeting, be received as aforesaid before the time appointed for the taking of the poll, and an appointment of a proxy which is not received in a manner so permitted shall be invalid.

6.4 Regulation 62 of Table A shall not apply.

7. Directors

7.1 The directors may by resolution exercise any power conferred by the Act to make provision for the benefit of persons employed or formerly employed by the Company or any of its subsidiaries in connection with the cessation or the transfer to any person of the whole or part of the undertaking of the Company or that subsidiary.

7.2 The directors may, if they think fit, receive from any member willing to advance the same all or any part of the moneys uncalled and remaining unpaid on any shares held by him.

7.3 The directors may delegate any of their powers (with power to sub-delegate) to committees consisting of such person or persons (whether directors or not) as they think fit. Regulation 72 of Table A shall be modified accordingly and references in Table A to a committee of directors or to a director as a member of such a committee shall include a committee established under this Article or such person or persons.

8. Appointment and Removal of Directors

8.1 Any member holding, or any members holding in aggregate, at the relevant time a majority in nominal value of such of the issued share capital of the Company as carried the right of attending and voting at general meetings of the Company may by memorandum in writing signed by or on behalf of him or them and delivered to the office or tendered at a meeting of the directors or at a general meeting of the Company at any time and from time to time appoint any person to be a director (either to fill a vacancy or as an additional director) or remove any director from office (no matter how he was appointed). In this Article references to "**in writing**" include the use of electronic communications.

8.2 Without prejudice to the powers conferred by any other article, any person may be appointed a director by the directors, either to fill a vacancy or as an additional director.

- 8.3 No director shall be required to retire or vacate his office, and no person shall be ineligible for appointment as a director, by reason of his having attained any particular age. No shareholding qualification for directors shall be required.
- 8.4 Regulations 73 to 80 (inclusive) and the last sentence of Regulation 84 of Table A shall not apply.
- 8.5 The office of a director shall be vacated not only upon the happening of any of the events mentioned in Regulation 81 of Table A but also if he is removed from office pursuant to these Articles. Regulation 81 of Table A shall be modified accordingly.

9. Directors' Gratuities and Pensions

- 9.1 The directors may exercise all the powers of the Company to provide benefits, either by the payment of gratuities or pensions or by insurance or in any other manner whether similar to the foregoing or not, for any director or former director or the relations, connections or dependents of any director or former director who holds or has held any executive office or employment with the Company or with any body corporate which is or has been a subsidiary of the Company or with a predecessor in business of the Company or of any such body corporate and may contribute to any fund and pay premiums for the purchase or provision of any such benefit. No director or former director shall be accountable to the Company or the members for any benefit provided pursuant to this Article and the receipt of any such benefit shall not disqualify any person from being or becoming a director of the Company. Regulation 87 of Table A shall not apply.

10. Proceedings of Directors

- 10.1 Notice of a meeting of the directors shall be deemed to be properly given to a director if it is given to him personally or by word of mouth or sent in writing to him at his last known address or any other address by him to the Company for this purpose, or by any other means authorised in writing by the director concerned. Notice shall be given in this matter to all directors including any director who is absent from the United Kingdom at the relevant time. A director may waive notice of any meeting either prospectively or retrospectively. In this Article references to "**in writing**" include the use of electronic communications subject to such terms and conditions as the directors may decide. Regulation 88 of Table A shall be modified accordingly.
- 10.2 All or any of the members of the board may participate in a meeting of the board by means of a conference telephone or any communication equipment which allows all persons participating in the meeting to hear each other. A person so participating shall be deemed to be present in person at the meeting and shall be entitled to vote or be counted in a quorum accordingly.
- 10.3 A resolution in writing signed by all the directors who at the relevant time entitled to receive notice of a meeting of the board (if that number is sufficient to constitute a quorum) shall be as valid and effectual as a resolution passed at a meeting of the board properly called and constituted. The resolution may be contained in one document or in several documents in like form each signed by one or more of the directors concerned. A resolution signed by an alternate director need not also be signed by his appointor and, if it is signed by a director who has appointed an alternate director, it need not be signed by the alternate director in that capacity. In this Article references to "**in writing**" include the use of electronic communications subject to such terms and conditions as the directors may decide. Regulation 93 of Table A shall not apply.

- 10.4 A director who to his knowledge is in any way, whether directly or indirectly, interested in a contract or proposed contract with the Company shall declare the nature of his interest at a meeting of the directors in accordance with the Act. Subject where applicable to such disclosure, a director shall be entitled to vote in respect of any contract or proposed contract in which he is interested and if he shall do so his vote shall be counted and he shall be taken into account in ascertaining whether a quorum is present. A reference in this Article to a "**contract**" includes any transaction or arrangement (whether or not constituting a contract). Regulations 94 and 95 of Table A shall not apply.

11. Notices

- 11.1 Any notice or other document may be served on or sent or delivered to any member by the Company either personally, or by sending it by post addressed to the member at his registered address, or by leaving it at that address addressed to the member, or, where appropriate, by using electronic communications to an address notified by the member concerned to the Company for that purpose, or by publication on a web site in accordance with the Act, or by any other means authorised in writing by the member concerned. In the case of joint holders of a share service, sending or delivery of any notice or other document on or to one of the joint holders shall for all purposes be deemed a sufficient service on or sending or delivery to all the joint holders. Regulation 112 of Table A shall not apply.
- 11.2 Any notice or other document, if sent by the Company by post, shall be deemed to have been serviced or delivered twenty four hours after posting and, in proving such service or delivery, it shall be sufficient to prove that the notice or document was properly addressed, stamped and put in the post. Any notice or other document left by the Company at a registered address otherwise than by post, or sent by electronic communications shall be deemed to have been served or delivered when it was so left or sent. Regulation 115 of Table A shall not apply.

NAMES, ADDRESSES AND DESCRIPTIONS OF SUBSCRIBERS

Gillian Margaret Gray
9 Dairyfields
Gossops Green
Crawley
Surrey
Secretary

Susan Mary Ratrage
140 Burges Road
Thorpe Bay
Essex
Secretary

DATED the 24th day of May, 1963

Witness to the above Signatures-

CS Colibough
24 Austin Friars
London EC2
Solicitor