

Sadwill Taverns Limited

Financial Statements

For the year ended

29 April 2006



Company No. 00760723

Sadwill Taverns Limited

Financial Statements

Year ended 29 April 2006

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Sadwill Taverns Limited

Officers and Professional Advisers

The board of directors

O G W Smith
H R W Smith

Company secretary

N P Scarr

Registered office

The Old Brewery
Tadcaster
North Yorkshire
LS24 9SB

Sadwill Taverns Limited

Directors' Report

Year ended 29 April 2006

The directors present their annual report together with the unaudited financial statements of the company for the year ended 29 April 2006.

Activities

The company did not trade during the year and has not traded since the year end. There were no other recognised gains and losses for the current or preceding financial year.

Directors

The directors who served the company during the year were as follows:

O G W Smith
H R W Smith

No director had any interest in the share capital of the company.

The interests of the directors in the share capital of the parent company are shown in the financial statements of that company.

Close Company Status

In the opinion of the directors, the company is a close company for taxation purposes.

Signed by order of the directors



N P Scarr
Company Secretary

24 August 2006

Sadwill Taverns Limited

Balance Sheet

29 April 2006

	Note	2006 £	2005 £
Creditors: Amounts falling due after more than one year	2	(104,236)	(104,236)
Capital and reserves			
Called-up equity share capital	3	500	500
Profit and loss account		(104,736)	(104,736)
Deficit		(104,236)	(104,236)

Statements:

- (a) For the year ended 29 April 2006 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
- (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on the 24 August 2006 and are signed on their behalf by:



O G W Smith
Director

The notes on page 4 form part of these financial statements.

Sadwill Taverns Limited

Notes to the Financial Statements

Year ended 29 April 2006

1. Accounting policies

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

2. Creditors: Amounts falling due after more than one year

	2006 £	2005 £
Amounts owed to group undertakings	<u>104,236</u>	<u>104,236</u>

3. Share capital

Authorised share capital:

	2006 £	2005 £
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>

4. Activities

The company has not traded and has made neither profit nor loss during the financial year or during the previous financial year. There were no other recognised gains or losses and no movements in shareholders' funds during the financial year or previous financial year.

5. Ultimate parent company

In the opinion of the directors the company's ultimate parent company and controlling entity is Bassenthwaite Brewing Limited, a company registered in England and Wales.