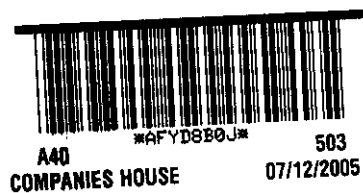


**Company Registration No. 760723**

**SADWILL TAVERNS LIMITED**

**Report and Financial Statements**

**30 April 2005**



# **SADWILL TAVERNS LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2005**

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# **SADWILL TAVERNS LIMITED**

## **DIRECTORS' REPORT**

The directors present their annual report and the accounts for the year ended 30 April 2005.

### **ACTIVITIES**

The company did not trade during the year and has not traded since the year end. There were no other recognised gains and losses for the current or preceding financial year.

### **DIRECTORS AND THEIR INTERESTS**

The directors who served throughout the year were as follows:

O G W Smith  
H R W Smith

No director had any interest in the share capital of the company.

The interests of the directors in the share capital of the ultimate parent company are shown in the accounts of that company.

### **CLOSE COMPANY STATUS**

In the opinion of the directors, the company is a close company for taxation purposes.

### **DIRECTORS' RESPONSIBILITIES**

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors  
and signed on behalf of the Board



N P SCARR

Secretary  
29<sup>th</sup> July 2005

# SADWILL TAVERNS LIMITED

## BALANCE SHEET

30 April 2005

	Note	2005 £	2004 £
<b>CREDITORS: amounts falling due after one year</b>			
Amount due to ultimate parent company		<u>(104,236)</u>	<u>(104,236)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	500	500
Profit and loss account		<u>(104,736)</u>	<u>(104,736)</u>
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>		<u>(104,236)</u>	<u>(104,236)</u>

The annual accounts have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on *29<sup>th</sup> July* 2005.

Signed on behalf of the Board of Directors

  
O G W SMITH

Director

# SADWILL TAVERNS LIMITED

## NOTES TO THE ACCOUNTS

Year ended 30 April 2005

### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

#### Accounting convention

The financial statements are prepared under the historical cost convention.

### 2. CALLED UP SHARE CAPITAL

	2005 £	2004 £
<b>Authorised</b>		
500 ordinary shares of £1 each	500	500
<b>Called up, allotted and fully paid</b>		
500 ordinary shares of £1 each	500	500

### 3. ACTIVITIES

The company has not traded and has made neither profit nor loss during the financial year or during the previous financial year. There were no other recognised gains or losses and no movements in shareholders' funds during the financial year or during the previous financial year.

### 4. ULTIMATE PARENT COMPANY

In the opinion of the directors the company's ultimate parent company and controlling entity is Bassenthwaite Brewing Limited, a company registered in England and Wales.