

COMPANY REGISTRATION NUMBER 00760361

**Selby Lesson Limited**  
**Unaudited Abbreviated Accounts**  
**For the Year Ended**  
**5 April 2015**

**CHAMPION**

71/73 Hoghton Street  
Southport  
Merseyside  
PR9 0PR

FRIDAY



\*A4BSUXCZ\*

A01

17/07/2015

#149

COMPANIES HOUSE

# **Selby Lesson Limited**

## **Abbreviated Accounts**

**Year Ended 5 April 2015**

---

### **CONTENTS**

### **PAGES**

Abbreviated Balance Sheet

**1**

Notes to the Abbreviated Accounts

**2 to 3**

---

# Selby Lesson Limited

## Abbreviated Balance Sheet

5 April 2015

	Note	2015 £	2014 £
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		345,000	200,000
Investments		31,869	32,065
		<u>376,869</u>	<u>232,065</u>
<b>Current Assets</b>			
Debtors		777	2,471
Cash at bank and in hand		33,125	33,893
		<u>33,902</u>	<u>36,364</u>
<b>Creditors: Amounts Falling due Within One Year</b>		<u>10,283</u>	<u>14,521</u>
<b>Net Current Assets</b>		<u>23,619</u>	<u>21,843</u>
<b>Total Assets Less Current Liabilities</b>		<u>400,488</u>	<u>253,908</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	3	12	12
Revaluation reserve		320,326	175,450
Profit and loss account		80,150	78,446
<b>Shareholders' Funds</b>		<u>400,488</u>	<u>253,908</u>

For the year ended 5 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 6 July 2015.

Mr B H Davidson

Company Registration Number: 00760361



The notes on pages 2 to 3 form part of these abbreviated accounts.

# Selby Lesson Limited

## Notes to the Abbreviated Accounts

Year Ended 5 April 2015

---

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), subject to the departures referred to below.

#### Turnover

The turnover shown in the profit and loss account represents rental income recognised on an accruals basis. Rent increases arising from rent reviews are taken into account when such reviews have been settled with tenants.

#### Investment properties

Investment properties are included in the financial statements at open market value.

No amortisation or depreciation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry, in accordance with Statement of Standard Accounting Practice 19: "Accounting for investment properties". This treatment is contrary to the requirements of the Companies Act 2006 to provide for depreciation but is considered necessary to ensure the financial statements give a true and fair view. Depreciation is only one of the factors reflected at the balance sheet date valuation and the amount that might otherwise have been shown cannot be separately identified or quantified.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Investments

Listed fixed asset investments are stated at the lower of cost or market value.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost or Valuation</b>			
At 6 April 2014	200,000	32,065	232,065
Disposals	—	(72)	(72)
Revaluation	145,000	(124)	144,876
<b>At 5 April 2015</b>	<b>345,000</b>	<b>31,869</b>	<b>376,869</b>
<b>Depreciation</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Net Book Value</b>			
<b>At 5 April 2015</b>	<b>345,000</b>	<b>31,869</b>	<b>376,869</b>
At 5 April 2014	200,000	32,065	232,065

The investments are listed and are valued at cost or market value if lower.

The market value of the above investments at 5 April 2015 is £125,188 (2014 - £122,069).

---

# Selby Lesson Limited

## Notes to the Abbreviated Accounts

Year Ended 5 April 2015

---

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>