

Selby Lesson Limited

Abbreviated Unaudited Accounts for the Year Ended 5 April 2016

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for the Year Ended 5 April 2016**

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Selby Lesson Limited

Company Information for the Year Ended 5 April 2016

DIRECTOR:

Mr B Davidson

REGISTERED OFFICE:

71/73 Hoghton Street
Southport
Merseyside
PR9 0PR

REGISTERED NUMBER:

00760361 (England and Wales)

ACCOUNTANTS:

Advance Chartered Accountants
71/73 Hoghton Street
Southport
Merseyside
PR9 0PR

Selby Lesson Limited (Registered number: 00760361)

**Abbreviated Balance Sheet
5 April 2016**

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 345,000 | | 345,000 |
| Investments | 3 | | <u>29,085</u> | | <u>31,869</u> |
| | | | 374,085 | | 376,869 |
| CURRENT ASSETS | | | | | |
| Debtors | | 654 | | 777 | |
| Cash at bank | | <u>30,375</u> | | <u>33,125</u> | |
| | | 31,029 | | 33,902 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>14,263</u> | | <u>10,283</u> | |
| NET CURRENT ASSETS | | | 16,766 | | 23,619 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>390,851</u> | | <u>400,488</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 12 | | 12 |
| Revaluation reserve | | | 317,542 | | 320,326 |
| Profit and loss account | | | <u>73,297</u> | | <u>80,150</u> |
| SHAREHOLDERS' FUNDS | | | <u>390,851</u> | | <u>400,488</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 October 2016 and were signed by:

Mr B Davidson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 5 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents rental income recognised on an accruals basis. Rent increases arising from rent reviews are taken into account when such reviews have been settled with tenants.

Investments

Listed fixed asset investments are stated at the lower of cost or market value.

Investment properties

Investment properties are included in the financial statements at open market value.

No amortisation or depreciation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry, in accordance with Statement of Standard Accounting Practice 19: "Accounting for investment properties". This treatment is contrary to the requirements of the Companies Act 2006 to provide for depreciation but is considered necessary to ensure the financial statements give a true and fair view. Depreciation is only one of the factors reflected at the balance sheet date valuation and the amount that might otherwise have been shown cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

COST OR VALUATION

At 6 April 2015
and 5 April 2016

NET BOOK VALUE

At 5 April 2016
At 5 April 2015

Total
£

345,000

345,000

345,000

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST OR VALUATION

At 6 April 2015
Revaluations
At 5 April 2016

NET BOOK VALUE

At 5 April 2016
At 5 April 2015

31,869

(2,784)

29,085

29,085

31,869

**Notes to the Abbreviated Accounts - continued
for the Year Ended 5 April 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|----------|-------------------|-----------|-----------|
| 12 | Ordinary | 1.00 | <u>12</u> | <u>12</u> |

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