

Company Registration No. 00758754 (England and Wales)

MAURICE EAMES DEVELOPMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 AUGUST 2020
PAGES FOR FILING WITH REGISTRAR

MAURICE EAMES DEVELOPMENTS LIMITED

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MAURICE EAMES DEVELOPMENTS LIMITED

BALANCE SHEET

AS AT 29 AUGUST 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	3		205		274
Current assets					
Debtors	4	449,887		365,161	
Cash at bank and in hand		3,093		3,079	
		<u>452,980</u>		<u>368,240</u>	
Creditors: amounts falling due within one year	5	<u>(411,415)</u>		<u>(314,958)</u>	
Net current assets			41,565		53,282
Total assets less current liabilities			<u>41,770</u>		<u>53,556</u>
Provisions for liabilities			(60)		(60)
Net assets			<u>41,710</u>		<u>53,496</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			<u>41,610</u>		<u>53,396</u>
Total equity			<u>41,710</u>		<u>53,496</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 29 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

MAURICE EAMES DEVELOPMENTS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 29 AUGUST 2020

The financial statements were approved by the board of directors and authorised for issue on 29 May 2021 and are signed on its behalf by:

Ms J Gay
Director

Company Registration No. 00758754

MAURICE EAMES DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 AUGUST 2020

1 Accounting policies

Company information

Maurice Eames Developments Limited is a private company limited by shares incorporated in England and Wales. The registered office is 29 Avenue Road, Bexleyheath, DA7 4EP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover comprises revenue recognised by the company from the provision of building maintenance services during the period, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25 % reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

MAURICE EAMES DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 AUGUST 2020

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans and loans from fellow group companies, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	4	5
	<u> </u>	<u> </u>

MAURICE EAMES DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 AUGUST 2020

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 30 August 2019 and 29 August 2020	8,864
Depreciation and impairment	
At 30 August 2019	8,590
Depreciation charged in the year	69
At 29 August 2020	8,659
Carrying amount	
At 29 August 2020	205
At 29 August 2019	274

4 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	54,478	54,479
Corporation tax recoverable	350	6,530
Other debtors	395,059	304,152
	449,887	365,161

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	359,215	272,835
Corporation tax	-	57
Other taxation and social security	5,537	-
Other creditors	46,663	42,066
	411,415	314,958

MAURICE EAMES DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 AUGUST 2020

6 Related party transactions

Transactions with related parties

During the year the company entered into the following transactions with related parties:

At the balance sheet date a director, Mr N Hill was owed £23,500 (2019 £23,500). This loan is interest free and repayable on demand.

At the balance sheet date a director, Mr RAK Bacon was owed £2,037 (2019 £2,037). This loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.