

Abbreviated Financial Statements
for the Year Ended 31 December 2000
for
Adam Lythgoe Limited



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COMPANIES HOUSE 15/06/01

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for the Year Ended 31 December 2000

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Adam Lythgoe Limited

Company Information
for the Year Ended 31 December 2000

DIRECTORS:

David Lythgoe
Dorothy Lythgoe
Frank Lythgoe
Janet Neale

SECRETARY:

Dorothy Lythgoe

REGISTERED OFFICE:

Shell Green House
Gorsey Lane
Widnes
Cheshire
WA8 0YZ

REGISTERED NUMBER:

758661

AUDITORS:

P A Hull & Co
Chartered Accountants
41 Bridgeman Terrace
Wigan
WN1 1TT

Adam Lythgoe Limited

Report of the Independent Auditors to
Adam Lythgoe Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 December 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

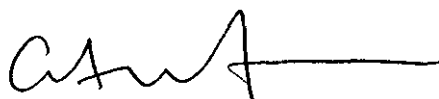
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



P A Hull & Co
Chartered Accountants
41 Bridgeman Terrace
Wigan
WN1 1TT

Dated: 16 May 2001

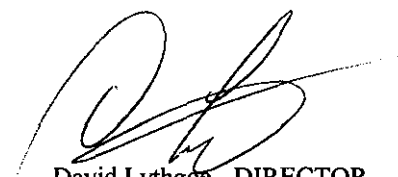
Adam Lythgoe Limited

Abbreviated Balance Sheet
31 December 2000

		31.12.00		31.12.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,290		13,347
Investments	3		2		2
			<u>4,292</u>		<u>13,349</u>
CURRENT ASSETS:					
Debtors		36,050		98,348	
Cash at bank		<u>89,425</u>		<u>46,000</u>	
		125,475		144,348	
CREDITORS: Amounts falling due within one year					
		<u>3,025</u>		<u>5,790</u>	
NET CURRENT ASSETS:					
			<u>122,450</u>		<u>138,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			<u>£126,742</u>		<u>£151,907</u>
CAPITAL AND RESERVES:					
Called up share capital	4		80,002		80,002
Other reserves			7,053		7,053
Profit and loss account			<u>39,687</u>		<u>64,852</u>
SHAREHOLDERS' FUNDS:					
			<u>£126,742</u>		<u>£151,907</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



David Lythgoe - DIRECTOR

Approved by the Board on 16 May 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Consolidation

The company has taken advantage of the provisions of Section 248(1) of the Companies Act 1985 and not prepared group accounts on the grounds that it heads a small group.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 January 2000	29,066
Disposals	(14,995)
	<hr/>
At 31 December 2000	14,071
	<hr/>
DEPRECIATION:	
At 1 January 2000	15,719
Charge for year	1,560
Eliminated on disposals	(7,498)
	<hr/>
At 31 December 2000	9,781
	<hr/>
NET BOOK VALUE:	
At 31 December 2000	4,290
	<hr/>
At 31 December 1999	13,347
	<hr/>

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2000

3. **FIXED ASSET INVESTMENTS**

	£
COST:	
At 1 January 2000	
and 31 December 2000	2
	—
NET BOOK VALUE:	
At 31 December 2000	2
	==
At 31 December 1999	2
	==

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Calstat Limited

Nature of business: Bulk packaging of chemicals.

Class of shares:	% holding		
Ordinary	100.00		
		31.12.00	31.12.99
		£	£
Aggregate capital and reserves		153,099	99,659
Profit for the year		53,440	38,719
		==	==

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.12.00	31.12.99
			£	£
1,000	Ordinary	£1	1,000	1,000
80,000	5.5% cum. pref. shares	£1	80,000	80,000
			==	==
			81,000	81,000
			==	==
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.00	31.12.99
			£	£
2	Ordinary	£1	2	2
80,000	5.5% cum. pref. shares	£1	80,000	80,000
			==	==
			80,002	80,002
			==	==

5. **ULTIMATE PARENT UNDERTAKING**

The company's ultimate parent undertaking at the balance sheet date was Adam Lythgoe Holdings Limited, a company incorporated in England.

6. RELATED PARTIES

During the year, the following transactions with related companies took place: Management income of £4,000 and £1,000 was receivable from Adam Lythgoe Estates Limited (formerly Gartshores Limited) and Calstat Limited. These companies are fellow subsidiaries of Adam Lythgoe Holdings Limited. (1999 £7,875 and £2,625). This company paid to its parent company, a dividend of £20,000. No dividend was paid in the year to 31 December 1999. Balances due from related parties at the balance sheet date are shown in the debtors note.