

Abbreviated Accounts
for the Year Ended 31 December 2003
for
Adam Lythgoe Limited



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for the Year Ended 31 December 2003

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Adam Lythgoe Limited

Company Information

for the Year Ended 31 December 2003

DIRECTORS:

David Lythgoe
Dorothy Lythgoe
Frank Lythgoe
Janet Neale
Lesley Susan Lythgoe

SECRETARY:

Lesley Susan Lythgoe

REGISTERED OFFICE:

Shell Green House
Gorse Lane
Widnes
Cheshire
WA8 0YZ

REGISTERED NUMBER:

758661

AUDITORS:

P A Hull & Co
Chartered Accountants
Registered Auditors
Beech House
23 Ladies Lane
Hindley
Wigan
WN2 2QA

Report of the Independent Auditors to
Adam Lythgoe Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

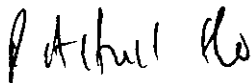
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.



P A Hull & Co
Chartered Accountants
Registered Auditors
Beech House
23 Ladies Lane
Hindley
Wigan
WN2 2QA

12 May 2004

Adam Lythgoe Limited

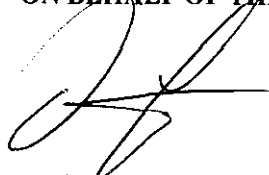
Abbreviated Balance Sheet

31 December 2003

		31.12.03		31.12.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,555		7,407
Investments	3		2		2
			<u>5,557</u>		<u>7,409</u>
CURRENT ASSETS:					
Debtors		103,119		75,723	
Cash at bank		138,777		167,740	
		<u>241,896</u>		<u>243,463</u>	
CREDITORS: Amounts falling due within one year		845		2,387	
		<u></u>		<u></u>	
NET CURRENT ASSETS:			241,051		241,076
TOTAL ASSETS LESS CURRENT LIABILITIES:			246,608		248,485
PROVISIONS FOR LIABILITIES AND CHARGES:			(222)		(222)
			<u>£246,830</u>		<u>£248,707</u>
CAPITAL AND RESERVES:					
Called up share capital	4		80,002		80,002
Other reserves			7,053		7,053
Profit and loss account			159,775		161,652
SHAREHOLDERS' FUNDS:			<u>£246,830</u>		<u>£248,707</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



David Lythgoe - Director

Approved by the Board on 12 May 2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Consolidation

The company has taken advantage of the provisions of Section 248(1) of the Companies Act 1985 and not prepared group accounts on the grounds that it heads a small group.

2. **TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
COST:	
At 1 January 2003	20,706
Disposals	(6,271)
	<hr/>
At 31 December 2003	14,435
	<hr/>
DEPRECIATION:	
At 1 January 2003	13,299
Charge for year	1,852
Eliminated on disposals	(6,271)
	<hr/>
At 31 December 2003	8,880
	<hr/>
NET BOOK VALUE:	
At 31 December 2003	5,555
	<hr/>
At 31 December 2002	7,407
	<hr/>

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2003

3. **FIXED ASSET INVESTMENTS**

	£
COST:	
At 1 January 2003	
and 31 December 2003	2
	—
NET BOOK VALUE:	
At 31 December 2003	2
	==
At 31 December 2002	2
	==

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Calstat Limited

Nature of business: Bulk packaging of chemicals.

Class of shares:	%
Ordinary	holding
	100.00

	31.12.03	31.12.02
	£	£
Aggregate capital and reserves	50,651	70,328
(Loss)/Profit for the year	(19,677)	15,533
	==	==

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.12.03	31.12.02
			£	£
1,000	Ordinary	£1	1,000	1,000
80,000	5.5% cum. pref. shares	£1	80,000	80,000
			==	==
			81,000	81,000
			==	==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.03	31.12.02
			£	£
2	Ordinary	£1	2	2
80,000	5.5% cum. pref. shares	£1	80,000	80,000
			==	==
			80,002	80,002
			==	==

5. **ULTIMATE PARENT UNDERTAKING**

The company's ultimate parent undertaking at the balance sheet date was Adam Lythgoe Holdings Limited, a company incorporated in England.

6. RELATED PARTIES

During the year, the following transactions with related companies took place: In 2003 no management income was receivable from Adam Lythgoe Estates Limited and Calstat Limited (2002 £4,000 and £1,000). These companies are fellow subsidiaries of Adam Lythgoe Holdings Limited. Balances due from related parties at the balance sheet date are shown in the debtors note.