

# Adam Lythgoe Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 March 2017

P A Hull & Co  
Chartered Accountants  
Beech House  
23 Ladies Lane  
Hindley  
Wigan  
WN2 2QA

# **Adam Lythgoe Limited**

## **Contents**

Company Information	<u>1</u>
Abridged Balance Sheet	<u>2</u>
Notes to the Abridged Financial Statements	<u>3 to 4</u>

# **Adam Lythgoe Limited**

## **Company Information**

**Directors** Mr D Lythgoe  
Mrs L S Lythgoe

**Company secretary** Mrs L S Lythgoe

**Registered office** Shell Green House  
Gorsey Lane  
Widnes  
Cheshire  
WA8 0YZ

**Accountants** P A Hull & Co  
Chartered Accountants  
Beech House  
23 Ladies Lane  
Hindley  
Wigan  
WN2 2QA

# Adam Lythgoe Limited

(Registration number: 00758661)

## Abridged Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Other financial assets	<u>3</u>	2	2
<b>Current assets</b>			
Debtors		1,000	1,000
<b>Creditors: Amounts falling due within one year</b>		<u>(6,329)</u>	<u>(6,329)</u>
<b>Net current liabilities</b>		<u>(5,329)</u>	<u>(5,329)</u>
<b>Net liabilities</b>		<u>(5,327)</u>	<u>(5,327)</u>
<b>Capital and reserves</b>			
Called up share capital		80,002	80,002
Other reserves		7,053	7,053
Profit and loss account		<u>(92,382)</u>	<u>(92,382)</u>
<b>Total equity</b>		<u>(5,327)</u>	<u>(5,327)</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 22 November 2017 and signed on its behalf by:

.....

Mr D Lythgoe

Director

The notes on pages 3 to 4 form an integral part of these abridged financial statements.

Page 2

# **Adam Lythgoe Limited**

## **Notes to the Abridged Financial Statements for the Year Ended 31 March 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Shell Green House

Gorse Lane

Widnes

Cheshire

WA8 0YZ

England

These financial statements were authorised for issue by the Board on 22 November 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# Adam Lythgoe Limited

## Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
<b>Non-current financial assets</b>		
<b>Cost or valuation</b>		
At 1 April 2016	2	2
At 31 March 2017	2	2
<b>Impairment</b>		
<b>Carrying amount</b>		
At 31 March 2017	2	2

### 4 Share capital

#### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
5.5% cum. pref. of £1 each	80,000	80,000	80,000	80,000
	80,002	80,002	80,002	80,002

