

Abbreviated Financial Statements
for the Year Ended 31 December 2002
for
Adam Lythgoe Limited



Adam Lythgoe Limited

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for the Year Ended 31 December 2002

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Adam Lythgoe Limited

Company Information
for the Year Ended 31 December 2002

DIRECTORS:

David Lythgoe
Dorothy Lythgoe
Frank Lythgoe
Janet Neale
Lesley Susan Lythgoe

SECRETARY:

Dorothy Lythgoe

REGISTERED OFFICE:

Shell Green House
Gorse Lane
Widnes
Cheshire
WA8 0YZ

REGISTERED NUMBER:

758661

AUDITORS:

P A Hull & Co
Chartered Accountants
Registered Auditors
Beech House
23 Ladies Lane
Hindley
Wigan

Adam Lythgoe Limited

Report of the Independent Auditors to

Adam Lythgoe Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



P A Hull & Co
Chartered Accountants
Registered Auditors
Beech House
23 Ladies Lane
Hindley
Wigan

Dated: 25 June 2003

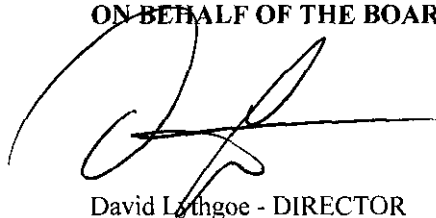
Adam Lythgoe Limited

Abbreviated Balance Sheet
31 December 2002

		31.12.02		31.12.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,407		11,548
Investments	3		2		2
			<u>7,409</u>		<u>11,550</u>
CURRENT ASSETS:					
Debtors		75,723		31,515	
Cash at bank		167,740		160,701	
		<u>243,463</u>		<u>192,216</u>	
CREDITORS: Amounts falling due within one year		<u>2,387</u>		<u>3,255</u>	
NET CURRENT ASSETS:			<u>241,076</u>		<u>188,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			248,485		200,511
PROVISIONS FOR LIABILITIES AND CHARGES:			(222)		-
			<u>£248,707</u>		<u>£200,511</u>
CAPITAL AND RESERVES:					
Called up share capital	4		80,002		80,002
Other reserves			7,053		7,053
Profit and loss account			161,652		113,456
SHAREHOLDERS' FUNDS:			<u>£248,707</u>		<u>£200,511</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



David Lythgoe - DIRECTOR

Approved by the Board on 25 June 2003

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Consolidation

The company has taken advantage of the provisions of Section 248(1) of the Companies Act 1985 and not prepared group accounts on the grounds that it heads a small group.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 January 2002	
and 31 December 2002	20,706
DEPRECIATION:	
At 1 January 2002	9,158
Charge for year	4,141
	<u>13,299</u>
At 31 December 2002	
NET BOOK VALUE:	
At 31 December 2002	7,407
	<u><u>11,548</u></u>
At 31 December 2001	<u><u>11,548</u></u>

3. **FIXED ASSET INVESTMENTS**

	£
COST:	
At 1 January 2002	
and 31 December 2002	2
NET BOOK VALUE:	
At 31 December 2002	2
	<u>2</u>
At 31 December 2001	<u>2</u>

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2002

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Calstat Limited

Nature of business: Bulk packaging of chemicals.

Class of shares:	% holding	31.12.02	31.12.01
Ordinary	100.00	£	£
Aggregate capital and reserves		70,328	104,795
Profit for the year		15,533	26,696
		<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	31.12.02	31.12.01
1,000	Ordinary	£1	1,000	1,000
80,000	5.5% cum. pref. shares	£1	80,000	80,000
			<u> </u>	<u> </u>
			81,000	81,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.12.02	31.12.01
2	Ordinary	£1	2	2
80,000	5.5% cum. pref. shares	£1	80,000	80,000
			<u> </u>	<u> </u>
			80,002	80,002
			<u> </u>	<u> </u>

5. ULTIMATE PARENT UNDERTAKING

The company's ultimate parent undertaking at the balance sheet date was Adam Lythgoe Holdings Limited, a company incorporated in England.

6. RELATED PARTIES

During the year, the following transactions with related companies took place: In 2002 management income of £4,000 and £1,000 was receivable from Adam Lythgoe Estates Limited and Calstat Limited (2001 £4,000 and £1,000). These companies are fellow subsidiaries of Adam Lythgoe Holdings Limited. Balances due from related parties at the balance sheet date are shown in the debtors note.