

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015
FOR
A.A. MICHAELIDES (BROOK GREEN) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2015**

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A.A. MICHAELIDES (BROOK GREEN) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS:

Mr A.A. Michaelides
A Michaelides
Mrs M.M. Michaelides
J.M. O'Keefe

SECRETARY:

Mr A.A. Michaelides

REGISTERED OFFICE:

Global House
303 Ballards Lane
London
N12 8NP

BUSINESS ADDRESS:

65 Shepherds Bush Road
Hammersmith
LONDON
W6 7LS

REGISTERED NUMBER:

00758379 (England and Wales)

ACCOUNTANTS:

Pittalis Gilchrist LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

A.A. MICHAELIDES (BROOK GREEN) LIMITED (REGISTERED NUMBER: 00758379)

ABBREVIATED BALANCE SHEET

30 JUNE 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		5,711,536		5,634,999
CURRENT ASSETS					
Debtors		474,425		543,348	
Cash at bank and in hand		<u>388,946</u>		<u>326,613</u>	
		863,371		869,961	
CREDITORS					
Amounts falling due within one year		<u>610,199</u>		<u>436,220</u>	
NET CURRENT ASSETS			<u>253,172</u>		<u>433,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,964,708		6,068,740
CREDITORS					
Amounts falling due after more than one year	3		<u>2,070,312</u>		<u>2,212,605</u>
NET ASSETS			<u>3,894,396</u>		<u>3,856,135</u>
CAPITAL AND RESERVES					
Called up share capital	4		100,000		100,000
Revaluation reserve			1,808,619		1,808,619
Profit and loss account			<u>1,985,777</u>		<u>1,947,516</u>
SHAREHOLDERS' FUNDS			<u>3,894,396</u>		<u>3,856,135</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A.A. MICHAELIDES (BROOK GREEN) LIMITED (REGISTERED NUMBER: 00758379)

ABBREVIATED BALANCE SHEET - continued

30 JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 March 2016 and were signed on its behalf by:

A Michaelides - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts received from rooms let out. Income is recognised to the year end date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Freehold buildings are not depreciated over their useful economic life in accordance with FRS 15 and it is also a departure from the general requirement of the Companies Act 2006. The directors have always adopted a policy of continued maintenance and upkeep of its buildings which extends the useful economic life of its assets to over 50 years. This is evidenced by the fact that the company has been operating its trade for almost 50 years and intends to continue to do so.

In addition, due to the high residual value and the very long useful economic life no depreciation is charged due to immateriality.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2014	5,686,801
Additions	77,000
At 30 June 2015	<u>5,763,801</u>
DEPRECIATION	
At 1 July 2014	51,802
Charge for year	463
At 30 June 2015	<u>52,265</u>
NET BOOK VALUE	
At 30 June 2015	<u>5,711,536</u>
At 30 June 2014	<u>5,634,999</u>

Two of the properties were professionally valued in July 2012 by Knight Freeman, Chartered Surveyors. The directors therefore revalued all these and the remaining properties to fairly reflect the current market value based on the professional valuations. They consider that there have been no changes since.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.6.15	30.6.14
	£	£
Repayable by instalments	<u>1,383,127</u>	<u>1,525,420</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15	30.6.14
			£	£
100	Ordinary	1	100	100
99,900	Ordinary non-voting 'A' shares	1	<u>99,900</u>	<u>99,900</u>
			<u>100,000</u>	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.