

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2016**

**for**

**Sea-Charter Properties Limited**

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for the year ended 30 September 2016**

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**Sea-Charter Properties Limited**  
**Company Information**  
**for the year ended 30 September 2016**

**DIRECTORS:** G M Sheppard  
Mrs S E Sheppard

**REGISTERED OFFICE:** 2nd Floor, Hygeia House  
66 College Road  
Harrow  
Middlesex  
HA1 1BE

**REGISTERED NUMBER:** 00758313

**ACCOUNTANTS:** Lawrence Grant  
Chartered Accountants  
and Reporting Accountants  
2nd Floor  
Hygeia House  
66 College Road  
Harrow  
Middlesex  
HA1 1BE

**Abbreviated Balance Sheet**  
**30 September 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2		3
Investment property	3		<u>317,525</u>		<u>317,525</u>
			317,527		317,528
<b>CURRENT ASSETS</b>					
Debtors		53,338		59,536	
Cash at bank		<u>69,893</u>		<u>22,276</u>	
		123,231		81,812	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>51,783</u>		<u>9,322</u>	
<b>NET CURRENT ASSETS</b>			<u>71,448</u>		<u>72,490</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>388,975</u>		<u>390,018</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		9		9
Revaluation reserve			339,868		339,868
Profit and loss account			<u>49,098</u>		<u>50,141</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>388,975</u>		<u>390,018</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**30 September 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 February 2017 and were signed on its behalf by:

G M Sheppard - Director

**Notes to the Abbreviated Accounts  
for the year ended 30 September 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents rents receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% reducing balance

**Investment property**

Investment properties are recorded at open market values at the balance sheet date. Changes in market value are transferred to a revaluation reserve save that a deficit arising on a revaluation of an individual investment property which is considered to be permanent is charged in the profit and loss account of that period. In accordance with FRSSE January 2015, depreciation is not provided on investment properties on the basis that such properties are not held for consumption but for investment. The directors believe, therefore, that this accounting policy is necessary for the accounts to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which would otherwise have been shown cannot be separately identified or quantified.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2015	
and 30 September 2016	<u>1,325</u>
<b>DEPRECIATION</b>	
At 1 October 2015	1,322
Charge for year	<u>1</u>
At 30 September 2016	<u>1,323</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u><u>2</u></u>
At 30 September 2015	<u><u>3</u></u>

Notes to the Abbreviated Accounts - continued  
for the year ended 30 September 2016

3. INVESTMENT PROPERTY

	Total £
<b>COST OR VALUATION</b>	
At 1 October 2015	
and 30 September 2016	<u>317,525</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>317,525</u>
At 30 September 2015	<u>317,525</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
9	Ordinary	£1	<u>9</u>	<u>9</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.