

Company Registration No. 00756015 (England and Wales)

A B METSON & SON LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2015

WEDNESDAY



A4I0TZJT

A15

14/10/2015

#336

COMPANIES HOUSE

A B METSON & SON LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

A B METSON & SON LTD

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		149,623		151,198
Current assets					
Stocks		70,809		62,655	
Debtors		131,151		170,624	
Cash at bank and in hand		518,392		480,998	
		<u>720,352</u>		<u>714,277</u>	
Creditors: amounts falling due within one year		<u>(79,336)</u>		<u>(80,139)</u>	
Net current assets			641,016		634,138
Total assets less current liabilities			790,639		785,336
Creditors: amounts falling due after more than one year			(10,000)		(10,000)
Provisions for liabilities			<u>(3,171)</u>		<u>(3,404)</u>
			<u>777,468</u>		<u>771,932</u>
Capital and reserves					
Called up share capital	3		20,000		20,000
Profit and loss account			757,468		751,932
Shareholders' funds			<u>777,468</u>		<u>771,932</u>

A B METSON & SON LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 5 APRIL 2015

For the financial year ended 5 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 September 2015



Mr A W K Metson
Director



Mrs E Metson
Director

Company Registration No. 00756015

A B METSON & SON LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Revenue is recognised when the crop leaves the farm.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold

No depreciation is charged as all buildings are kept in a good state of repair and any depreciation would be minimal.

Plant and machinery

25% on written down value.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A B METSON & SON LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 6 April 2014	217,805
Additions	498
	<hr/>
At 5 April 2015	218,303
	<hr/>
Depreciation	
At 6 April 2014	66,607
Charge for the year	2,073
	<hr/>
At 5 April 2015	68,680
	<hr/>
Net book value	
At 5 April 2015	149,623
	<hr/>
At 5 April 2014	151,198
	<hr/>

3 Share capital

2015	2014
£	£

Allotted, called up and fully paid

100 'A' Shares of £1 each	100	100
19,900 'B' Shares of £1 each	19,900	19,900
	<hr/>	<hr/>
	20,000	20,000
	<hr/>	<hr/>

The class 'B' ordinary shares rank Pari Passu with the class 'A' ordinary shares in respect of participation in profits and assets but they do not have any voting rights.