

Company Registration No 00756015 (England and Wales)

A B METSON & SON LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2012

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A B METSON & SON LTD

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A B METSON & SON LTD

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	153,099		156,240	
Current assets					
Stocks		86,060		67,119	
Debtors		131,135		133,552	
Cash at bank and in hand		497,140		459,646	
		<u>714,335</u>		<u>660,317</u>	
Creditors' amounts falling due within one year		<u>(111,725)</u>		<u>(83,453)</u>	
Net current assets		<u>602,610</u>		<u>576,864</u>	
Total assets less current liabilities		<u>755,709</u>		<u>733,104</u>	
Creditors: amounts falling due after more than one year		(10,000)		(10,000)	
Provisions for liabilities		<u>(3,346)</u>		<u>(3,804)</u>	
		<u>742,363</u>		<u>719,300</u>	
Capital and reserves					
Called up share capital	3	20,000		20,000	
Profit and loss account		722,363		699,300	
Shareholders' funds		<u>742,363</u>		<u>719,300</u>	

A B METSON & SON LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 5 APRIL 2012

For the financial year ended 5 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31 August 2012



Mr A W K Metson
Director



Mrs E Metson
Director

Company Registration No 00756015

A B METSON & SON LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	No depreciation is charged as all buildings are kept in a good state of repair and any depreciation would be minimal
Land and buildings Leasehold	
Plant and machinery	25% on written down value

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

A B METSON & SON LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2012

2 Fixed assets

	Tangible assets £
Cost	
At 6 April 2011 & at 5 April 2012	214,810
Depreciation	
At 6 April 2011	58,570
Charge for the year	3,141
At 5 April 2012	61,711
Net book value	
At 5 April 2012	153,099
At 5 April 2011	156,240

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 'A' Shares of £1 each	100	100
19,900 'B' Shares of £1 each	19,900	19,900
	20,000	20,000

The class 'B' ordinary shares rank *Pari Passu* with the class 'A' ordinary shares in respect of participation in profits and assets but they do not have any voting rights

4 Related party relationships and transactions

Other transactions

Included within other creditors is an unsecured director's loan account balance totalling £658 (2011 £1,002)