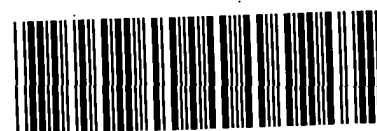


**KINGSTANDING PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

TUESDAY



\*A4KVJJ4R\*

A22

24/11/2015

#452

COMPANIES HOUSE

Registered number: 00755397


Abbreviated balance sheet  
as at 31 March 2015

	Note	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Investment property	3		25,024		25,024
<b>Current assets</b>					
Debtors		5,000		18	
Cash at bank		15,470		13,984	
		<u>20,470</u>		<u>14,002</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(23,534)</u>		<u>(23,655)</u>	
<b>Net current liabilities</b>			<u>(3,064)</u>		<u>(9,653)</u>
<b>Total assets less current liabilities</b>			<u>21,960</u>		<u>15,371</u>
<b>Capital and reserves</b>					
Called up share capital	4		400		400
Profit and loss account			21,560		14,971
<b>Shareholders' funds</b>			<u>21,960</u>		<u>15,371</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by the sole director on 15 October 2015.

  
J V Bratt  
Director

The notes on pages 2 to 3 form part of these financial statements.

**Notes to the abbreviated accounts  
for the year ended 31 March 2015**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**1.2 Cash flow**

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of rent and services supplied during the year. The company is not registered for VAT.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 40% in year 1 then 25% p.a. reducing balance thereafter
Office equipment	- This is retained in the balance sheet at nominal value only

**1.5 Investment properties**

Investment properties are included in the Balance sheet at their open market value in accordance with Statement of Standard Accounting Practice No.19 and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

**1.6 Deferred taxation**

No provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation because, in the directors' opinion, accounting for deferred tax would not add to the reader's understanding of the accounts.



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**Kingstanding Properties Limited**

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**Notes to the abbreviated accounts  
for the year ended 31 March 2015**

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**2. Tangible fixed assets**

	<b>£</b>
<b>Cost</b>	
At 1 April 2014 and 31 March 2015	<u>507</u>
<b>Depreciation</b>	
At 1 April 2014 and 31 March 2015	<u>507</u>
<b>Net book value</b>	
At 31 March 2015	<u>-</u>
<i>At 31 March 2014</i>	<u>-</u>

**3. Investment property**

	<b>£</b>
<b>Cost</b>	
At 1 April 2014 and 31 March 2015	<u>25,024</u>

**4. Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
400 Ordinary shares of £1 each	<u>400</u>	<u>400</u>