



Kingstanding Properties Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2008

Registration number: 755397

Kingstanding Properties Limited
Contents Page for the Year Ended 31 March 2008

Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements
of
Kingstanding Properties Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

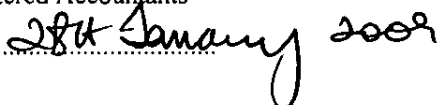
You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RSM Bentley Jennison
Chartered Accountants

Charterhouse
Legge Street
Birmingham
B4 7EU

Date:  28th January 2008

Kingstanding Properties Limited
Abbreviated Balance Sheet as at 31 March 2008

		2008	2007
	Note	£	£
Fixed assets			
Tangible assets	2	25,500	25,658
Current assets			
Debtors		-	1,575
Cash at bank and in hand		5,659	21,765
		<u>5,659</u>	<u>23,340</u>
Creditors: Amounts falling due within one year		<u>(11,338)</u>	<u>(30,440)</u>
Net current liabilities		<u>(5,679)</u>	<u>(7,100)</u>
Net assets		<u>19,821</u>	<u>18,558</u>
Capital and reserves			
Called up share capital	3	400	400
Profit and loss account		<u>19,421</u>	<u>18,158</u>
Equity shareholders' funds		<u>19,821</u>	<u>18,558</u>

For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on ...25/10/08 and signed on its behalf by:

.....

Mrs J. V. Bratt
Director

Kingstanding Properties Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has departed from the Companies Act requirement to charge depreciation on fixed assets, in that no depreciation is charged on investment properties in accordance with the provisions of Statement of Standard Accounting Practice No. 19. This departure was made in order to show a true and fair view, which would be achieved by compliance with the Companies Act requirement. In the absence of a depreciation policy for investment properties it is not possible to quantify the financial effect of this departure.

Turnover

Turnover represents the invoiced value of rents receivable excluding value added tax.

Fixed assets and depreciation

Freehold property

Depreciation is not provided on the investment property which is included at cost. The Financial Reporting standard for Smaller Entities (effective January 2005) requires that such properties are revalued to open market value for inclusion in the balance sheet. Whilst in the opinion of the directors, this property would currently be valued in excess of the original cost, they are not prepared to assess a value which may be misleading and do not consider the cost of a professional valuation could be justified.

Office equipment

This is retained in the balance sheet at nominal value only.

Motor Vans

Motor Vans are depreciated at 40% in year 1 and 25% p.a. on the reducing balance thereafter.

Kingstanding Properties Limited
Notes to the abbreviated accounts for the Year Ended 31 March 2008

..... continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2007 and 31 March 2008	<u>28,031</u>
Depreciation	
As at 1 April 2007	2,373
Charge for the year	<u>158</u>
As at 31 March 2008	<u>2,531</u>
Net book value	
As at 31 March 2008	<u>25,500</u>
As at 31 March 2007	<u>25,658</u>

3 Share capital

	2008 £	2007 £
Authorised		
Equity		
400 Ordinary shares of £1 each	<u>400</u>	<u>400</u>
Allotted, called up and fully paid		
Equity		
400 Ordinary shares of £1 each	<u>400</u>	<u>400</u>

4 Related parties

Controlling entity

The company was controlled throughout the current and previous period by the directors by virtue of them holding all of the issued ordinary share capital of the company.