

**REGISTERED NUMBER: 00755252 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018  
FOR  
A A.MICHAELIDES LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2018**

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**A A.MICHAELIDES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2018**

<b>DIRECTORS:</b>	Mr A.A. Michaelides Mr A Michaelides Mrs M.M. Michaelides Mrs J.M. O'Keefe
<b>SECRETARY:</b>	Mr A.A. Michaelides
<b>REGISTERED OFFICE:</b>	Global House 303 Ballards Lane London N12 8NP
<b>REGISTERED NUMBER:</b>	00755252 (England and Wales)
<b>ACCOUNTANTS:</b>	Pittalis Gilchrist LLP Chartered Certified Accountants Global House 303 Ballards Lane London N12 8NP

**STATEMENT OF FINANCIAL POSITION  
30 JUNE 2018**

	Notes	<b>30.6.18 £</b>	<b>30.6.17 £</b>
<b>FIXED ASSETS</b>			
Tangible assets	3	<u><b>4,800,000</b></u>	<u>4,800,000</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>4,800,000</b>	4,800,000
<b>PROVISIONS FOR LIABILITIES</b>	4	<u><b>960,000</b></u>	<u>960,000</u>
<b>NET ASSETS</b>		<u><b>3,840,000</b></u>	<u>3,840,000</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<b>50,000</b>	50,000
Revaluation reserve	5	<b>3,408,556</b>	3,408,556
Retained earnings		<u><b>381,444</b></u>	<u>381,444</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>3,840,000</b></u>	<u>3,840,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 March 2019 and were signed on its behalf by:

Mr A Michaelides - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018**

**1. STATUTORY INFORMATION**

A A.Michaelides Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance

Land and building held and used in the Company's own activities for production and supply of goods or for administration purposes are stated in the statement of financial position at their revalued amounts. Revaluations are carried out regularly so that the carrying amounts do not materially differ from using the fair value at the date of the statement of financial position.

Any revaluation increase or decrease on land and buildings is credited to the property revaluation reserve.

Once the property is sold or retired any attributable revaluation surplus that is remaining in the property revaluation reserve is transferred to retained earnings. No transfer is made from the revaluation reserve to retained earnings unless an asset is derecognised.

**3. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST OR VALUATION</b>			
At 1 July 2017			
and 30 June 2018	<u>4,800,000</u>	<u>36,357</u>	<u>4,836,357</u>
<b>DEPRECIATION</b>			
At 1 July 2017			
and 30 June 2018	<u>-</u>	<u>36,357</u>	<u>36,357</u>
<b>NET BOOK VALUE</b>			
At 30 June 2018	<u>4,800,000</u>	<u>-</u>	<u>4,800,000</u>
At 30 June 2017	<u>4,800,000</u>	<u>-</u>	<u>4,800,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2018

3. **TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 30 June 2018 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2016	600,000	-	600,000
Valuation in 2013	3,265,221	-	3,265,221
Valuation in 2003	503,335	-	503,335
Cost	<u>431,444</u>	<u>36,357</u>	<u>467,801</u>
	<u>4,800,000</u>	<u>36,357</u>	<u>4,836,357</u>

If freehold properties had not been revalued they would have been included at the following historical cost:

	30.6.18 £	30.6.17 £
Cost	<u>431,444</u>	<u>431,444</u>

Freehold properties were valued on an open market basis on 30 June 2018 by the company directors .

4. **PROVISIONS FOR LIABILITIES**

	30.6.18 £	30.6.17 £
Deferred tax	<u>960,000</u>	<u>960,000</u>
		<b>Deferred tax £</b>
Balance at 1 July 2017		<u>960,000</u>
Balance at 30 June 2018		<u>960,000</u>

5. **RESERVES**

	Revaluation reserve £
At 1 July 2017 and 30 June 2018	<u>3,408,556</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.