REGISTERED NUMBER: 00755252

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

FOR

A A.MICHAELIDES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

A A.MICHAELIDES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS:	Mr A.A. Michaelides A Michaelides Mrs M.M. Michaelides J.M. O'Keefe
SECRETARY:	Mr A.A. Michaelides
REGISTERED OFFICE:	65-73 Shepherds Bush Road Hammersmith London W6 7LS
REGISTERED NUMBER:	00755252
ACCOUNTANTS:	Pittalis Gilchrist LLP Chartered Certified Accountants Global House 303 Ballards Lane London N12 8NP

A A.MICHAELIDES LIMITED (REGISTERED NUMBER: 00755252)

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	30.6.15 £	30.6.14 £
FIXED ASSETS			
Tangible assets	2	**4,201,703**	4,201,703
TOTAL ASSETS LESS CURRENT LIABILITIES		**4,201,703**	4,201,703
CAPITAL AND RESERVES			
Called up share capital	3	**50,000**	50,000
Revaluation reserve		**3,768,556**	3,768,556
Profit and loss account		**383,147**	383,147
SHAREHOLDERS' FUNDS		**4,201,703**	4,201,703

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 March 2016 and were signed on its behalf by:

A Michaelides - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance

Freehold buildings are not depreciated over their useful economic life in accordance with FRS 15 and it is also a departure from the general requirement of the Companies Act 2006. The directors have always adopted a policy of continued maintenance and upkeep of its buildings which extends the useful economic life of its assets to over 50 years. This is evidenced by the fact that the company has been operating its trade for almost 50 years and intends to continue to do so.

In any case, due to the high residual value and the very long useful economic life no depreciation is charged due to immateriality.

Revaluation
Two of the properties were professionally valued in July 2012 by Knight Freeman, Chartered Surveyors.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2014 and 30 June 2015	**4,238,060**
DEPRECIATION	
At 1 July 2014 and 30 June 2015	**36,357**
NET BOOK VALUE	
At 30 June 2015	**4,201,703**
At 30 June 2014	4,201,703

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.15 £**	30.6.14 £
100	Ordinary	1	**100**	100
49,900	Ordinary non-voting 'A' shares	1	**49,900**	49,900
			50,000	50,000

continued...

4. ULTIMATE PARENT COMPANY

The ultimate parent company is The Hotel Group Limited.