

CHARTERED ACCOUNTANTS

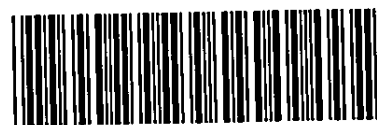
Global House
303 Ballards Lane
London N12 8NP

T +44 (0)20 8492 9440
F +44 (0)20 8492 9441
E info@kjpttalis.co.uk

Company Registration No. 755252 (England and Wales)

A A MICHAELIDES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009

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13/03/2010
COMPANIES HOUSE

K J PITTALIS & CO

A A MICHAELIDES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

A A MICHAELIDES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	936,482		936,482	
Current assets					
Debtors		35,761		35,761	
Creditors, amounts falling due within one year		(205,794)		(205,794)	
Net current liabilities		(170,033)		(170,033)	
Total assets less current liabilities		766,449		766,449	
Capital and reserves					
Called up share capital	3	50,000		50,000	
Revaluation reserve		503,335		503,335	
Profit and loss account		213,114		213,114	
Shareholders' funds		766,449		766,449	

For the financial year ended 30 June 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30 October 2009



Mr Antoni Michaelides
Director

Company Registration No. 755252

A A MICHAELIDES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	0%
Fixtures, fittings & equipment	0%

In accordance with statement of Standard Accounting Practice No 19, issued by the Accounting Standard Board, the freehold premises are stated in the Balance Sheet at below their open market values and no depreciation is charged thereon. In the opinion of the directors it is necessary to adopt this accounting policy for the Accounts to show a true and fair view as the properties are maintained to a high standard

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 July 2008 & at 30 June 2009	972,839
Depreciation	
At 1 July 2008 & at 30 June 2009	36,357
Net book value	
At 30 June 2009	936,482
At 30 June 2008	936,482

A A MICHAELIDES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2009

3	Share capital	2009	2008
		£	£
	Authorised		
	1,000 ordinary shares of £1 each	1,000	1,000
	249,000 ordinary non-voting 'A' shares of £1 each	249,000	249,000
		<u>250,000</u>	<u>250,000</u>
	Allotted, called up and fully paid		
	100 ordinary shares of £1 each	100	100
	49,900 ordinary non-voting 'A' shares of £1 each	49,900	49,900
		<u>50,000</u>	<u>50,000</u>