

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2013**

**FOR**

**A A.MICHAELIDES LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2013**

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**A A.MICHAELIDES LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 30 JUNE 2013**

**DIRECTORS:**

Mr A.A. Michaelides  
Mr Antoni Michaelides  
Mrs M.M. Michaelides  
Mrs J.M. O'Keefe

**SECRETARY:**

Mr A.A. Michaelides

**REGISTERED OFFICE:**

65-73 Shepherds Bush Road  
Hammersmith  
London  
W6 7LS

**REGISTERED NUMBER:**

00755252

**ACCOUNTANTS:**

Pittalis Gilchrist LLP  
Chartered Certified Accountants  
Global House  
303 Ballards Lane  
London  
N12 8NP

**A A.MICHAELIDES LIMITED (REGISTERED NUMBER: 00755252)**

**ABBREVIATED BALANCE SHEET**

**30 JUNE 2013**

	Notes	30.6.13 £	30.6.12 £
<b>FIXED ASSETS</b>			
Tangible assets	2	<u>4,201,703</u>	<u>936,482</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,201,703</u>	<u>936,482</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	50,000	50,000
Revaluation reserve		3,768,556	503,335
Profit and loss account		<u>383,147</u>	<u>383,147</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>4,201,703</u>	<u>936,482</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 February 2014 and were signed on its behalf by:

Mr Antoni Michaelides - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the year ended 30 June 2013. However, reference to information relating to the year ended 30 June 2012 has been made where appropriate.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance

Freehold buildings are not depreciated over their useful economic life in accordance with FRS 15 and it is also a departure from the general requirement of the Companies Act 2006. The directors have always adopted a policy of continued maintenance and upkeep of its buildings which extends the useful economic life of its assets to over 50 years. This is evidenced by the fact that the company has been operating its trade for almost 50 years and intends to continue to do so.

In any case, due to the high residual value and the very long useful economic life no depreciation is charged due to immateriality.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 July 2012	972,839
Revaluations	<u>3,265,221</u>
At 30 June 2013	<u>4,238,060</u>
<b>DEPRECIATION</b>	
At 1 July 2012 and 30 June 2013	<u>36,357</u>
<b>NET BOOK VALUE</b>	
At 30 June 2013	<u>4,201,703</u>
At 30 June 2012	<u>936,482</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30.6.13 £</b>	30.6.12 £
100	Ordinary	1	<b>100</b>	100
49,900	Ordinary non-voting 'A' shares	1	<u><b>49,900</b></u>	<u>49,900</u>
			<u><b>50,000</b></u>	<u>50,000</u>

**4. ULTIMATE PARENT COMPANY**

The ultimate parent company is The Hotel Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.