

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**  
**FOR**  
**A A MICHAELIDES LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2012**

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**A A MICHAELIDES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2012**

**DIRECTORS:** Mr A.A. Michaelides  
Mr Antoni Michaelides  
M.M. Michaelides  
J.M. O'Keefe

**SECRETARY:** Mr A.A. Michaelides

**REGISTERED OFFICE:** 65-73 Shepherds Bush Road  
Hammersmith  
London  
W6 7LS

**REGISTERED NUMBER:** 00755252

**ACCOUNTANTS:** Pittalis Gilchrist LLP  
Accountants  
Global House  
303 Ballards Lane  
London  
N12 8NP

**A A MICHAELIDES LIMITED (REGISTERED NUMBER: 00755252)**

**ABBREVIATED BALANCE SHEET  
30 JUNE 2012**

	Notes	30.6.12 £	£	30.6.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>936,482</b>		936,482
<b>CURRENT ASSETS</b>					
Debtors		-		35,761	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>-</u>		<u>205,794</u>	
<b>NET CURRENT LIABILITIES</b>			<u>-</u>		<u>(170,033)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>936,482</b></u>		<u>766,449</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>50,000</b>		50,000
Revaluation reserve			<b>503,335</b>		503,335
Profit and loss account			<u><b>383,147</b></u>		<u>213,114</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>936,482</b></u>		<u>766,449</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 March 2013 and were signed on its behalf by:

Mr Antoni Michaelides - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2011	
and 30 June 2012	<u>972,839</u>
<b>DEPRECIATION</b>	
At 1 July 2011	
and 30 June 2012	<u>36,357</u>
<b>NET BOOK VALUE</b>	
At 30 June 2012	<u>936,482</u>
At 30 June 2011	<u>936,482</u>

The freehold and leasehold land and buildings at 69 Shepherds Bush Road, London W6 were valued on an open market basis by a firm of independent Chartered Surveyors in March 2003 at £725,000.

If these properties were sold for their revalued amounts it would be necessary to replace them with similar property, and rollover relief against tax on the gain would be available. Accordingly, no timing differences arise and no provision has been made for deferred tax in respect of the revaluation.

In accordance with statement of Standard Accounting Practice No. 19, issued by the Accounting Standard Board, the freehold premises are stated in the Balance Sheet at below their open market values and no depreciation is charged thereon. In the opinion of the directors it is necessary to adopt this accounting policy for the Accounts to show a true and fair view as the properties are maintained to a high standard.

**A A MICHAELIDES LIMITED (REGISTERED NUMBER: 00755252)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2012**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30.6.12</b>	30.6.11
			<b>£</b>	<b>£</b>
100	Ordinary	1	<b>100</b>	100
49,900	Ordinary non-voting 'A' shares	1	<b><u>49,900</u></b>	<u>49,900</u>
			<b><u>50,000</u></b>	<u>50,000</u>

**4. ULTIMATE PARENT COMPANY**

The ultimate parent company is The Hotel Group Limited.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
A A MICHAELIDES LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A A Michaelides Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of A A Michaelides Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A A Michaelides Limited and state those matters that we have agreed to state to the Board of Directors of A A Michaelides Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A A Michaelides Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A A Michaelides Limited. You consider that A A Michaelides Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A A Michaelides Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pittalis Gilchrist LLP  
Accountants  
Global House  
303 Ballards Lane  
London  
N12 8NP

6 March 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.