

**REGISTERED NUMBER: 00755050 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013**

**FOR**

**L. ROBSON & SONS LIMITED**

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FOR THE YEAR ENDED 31 JULY 2013**

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**L. ROBSON & SONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2013**

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**DIRECTORS:**

Mr A Robson  
Mr A N Robson  
Mrs K B Robson

**REGISTERED OFFICE:**

Haven Hill  
Craster  
ALNWICK  
Northumberland  
NE66 3TR

**REGISTERED NUMBER:**

00755050 (England and Wales)

**ACCOUNTANTS:**

Greaves Grindle  
Chartered Accountants  
Victoria House  
Bondgate Within  
Alnwick  
Northumberland  
NE66 1TA

**BANKERS:**

Lloyds TSB Bank plc  
24 Bondgate Within  
Alnwick  
Northumberland  
NE66 1TD

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		288,090		302,872
Investments	3		428		428
			<u>288,518</u>		<u>303,300</u>
<b>CURRENT ASSETS</b>					
Stocks		60,221		90,647	
Debtors		119,229		110,097	
Cash at bank and in hand		<u>3,540</u>		<u>2,946</u>	
		182,990		203,690	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>200,544</u>		<u>216,534</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(17,554)</u>		<u>(12,844)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			270,964		290,456
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(24,050)		(10,360)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(13,048)</u>		<u>(14,888)</u>
<b>NET ASSETS</b>			<u>233,866</u>		<u>265,208</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		6,000		6,000
Profit and loss account			<u>227,866</u>		<u>259,208</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>233,866</u>		<u>265,208</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2014 and were signed on its behalf by:

Mr A N Robson - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2013

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2012	539,123
Additions	3,941
At 31 July 2013	<u>543,064</u>
<b>DEPRECIATION</b>	
At 1 August 2012	236,251
Charge for year	18,723
At 31 July 2013	<u>254,974</u>
<b>NET BOOK VALUE</b>	
At 31 July 2013	<u>288,090</u>
At 31 July 2012	<u>302,872</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2013

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 August 2012 and 31 July 2013	<u>428</u>
<b>NET BOOK VALUE</b>	
At 31 July 2013	<u>428</u>
At 31 July 2012	<u>428</u>

4. **CREDITORS**

Creditors include an amount of £ 47,246 (2012 - £ 5,414 ) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
5,000	Ordinary	£1	5,000	5,000
1,000	Non-Voting "A"	£1	<u>1,000</u>	<u>1,000</u>
			<u>6,000</u>	<u>6,000</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2013 and 31 July 2012:

	2013 £	2012 £
<b>Mr A N Robson</b>		
Balance outstanding at start of year	(5,108)	12,512
Amounts advanced	14,706	11,712
Amounts repaid	(7,332)	(29,332)
Balance outstanding at end of year	<u>2,266</u>	<u>(5,108)</u>

7. **RELATED PARTY DISCLOSURES**

Mr A Robson, a director and shareholder of the company, holds a debenture of £8,000 (2012 - £8,000) secured over the assets of the company. There is no set redemption date for the debenture.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.