

REGISTERED NUMBER 755050 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

FOR

L ROBSON AND SONS LIMITED

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**L ROBSON AND SONS LIMITED**  
**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2007**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**L ROBSON AND SONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2007**

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<b>DIRECTORS:</b>	Mr A Robson Mr A N Robson Mrs K B Robson
<b>SECRETARY:</b>	Mrs K B Robson
<b>REGISTERED OFFICE:</b>	Haven Hill Craster Alnwick Northumberland NE66 3TR
<b>REGISTERED NUMBER:</b>	755050 (England and Wales)
<b>ACCOUNTANTS:</b>	Greaves Grindle Chartered Accountants Victoria House Bondgate Within Alnwick Northumberland NE66 1TA
<b>BANKERS:</b>	Lloyds TSB Bank plc 24 Bondgate Within Alnwick Northumberland NE66 1TD

**L ROBSON AND SONS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 JULY 2007**

		2007	2006
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	318,506	328,233
Investments	3	428	428
		<u>318,934</u>	<u>328,661</u>
<b>CURRENT ASSETS</b>			
Stocks		40,904	49,318
Debtors		87,128	77,250
Cash at bank and in hand		5,718	15,751
		<u>133,750</u>	<u>142,319</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	104,996	104,557
<b>NET CURRENT ASSETS</b>		<u>28,754</u>	<u>37,762</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>347,688</u>	<u>366,423</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(23,849)	(30,994)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(12,298)</u>	<u>(11,092)</u>
<b>NET ASSETS</b>		<u><u>311,541</u></u>	<u><u>324,337</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	6,000	6,000
Profit and loss account		305,541	318,337
<b>SHAREHOLDERS' FUNDS</b>		<u><u>311,541</u></u>	<u><u>324,337</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**L ROBSON AND SONS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2007**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21. 4. 2008 and were signed on its behalf by

A handwritten signature in black ink that reads "A Robson". The signature is written in a cursive style with a large initial 'A'.

Mr A Robson - Director

The notes form part of these abbreviated accounts

**L ROBSON AND SONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 August 2006	469,514
Additions	11,444
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At 31 July 2007	480,958
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<b>DEPRECIATION</b>	
At 1 August 2006	141,281
Charge for year	21,171
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At 31 July 2007	162,452
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<b>NET BOOK VALUE</b>	
At 31 July 2007	318,506
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At 31 July 2006	328,233
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**L ROBSON AND SONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2007**

**3 FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 1 August 2006 and 31 July 2007	428
<b>NET BOOK VALUE</b>	
At 31 July 2007	428
At 31 July 2006	428

**4 CREDITORS**

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdraft	13,487	-
Bank loans	16,857	23,762
	<u>30,344</u>	<u>23,762</u>

**5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007 £	2006 £
5,000	Ordinary	£1	5,000	5,000
10,000	Non-Voting "A"	£1	10,000	10,000
			<u>15,000</u>	<u>15,000</u>

Allotted issued and fully paid Number	Class	Nominal value	2007 £	2006 £
5,000	Ordinary	£1	5,000	5,000

Allotted and issued Number	Class	Nominal value	2007 £	2006 £
1,000	Non-voting £1 "A" shares	£1	1,000	1,000

**L ROBSON AND SONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2007**

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**6 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 July 2007 and 31 July 2006

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Mr A N Robson</b>		
Balance outstanding at start of year	<b>10,088</b>	-
Balance outstanding at end of year	<b>2,908</b>	10,088
Maximum balance outstanding during year	<b>12,483</b>	10,088

**7 RELATED PARTY DISCLOSURES**

Mr A Robson, a director and shareholder of the company, holds a debenture of £14,000 (2006 - £14,000) secured over the assets of the company. There is no set redemption date for the debenture.