

REGISTRAR'S COPY

No 754943

**ORBIT SECURITIES (FINANCE) LIMITED**

**FINANCIAL STATEMENTS**

**for the fifty-two weeks ended  
30 October 2005**



**ORBIT SECURITIES (FINANCE) LIMITED**

**BALANCE SHEET - 30 OCTOBER 2005**

	Note	30 October 2005 £	31 October 2004 £
<b>Current assets</b>			
Debtors	2	20,463	20,463
<b>Creditors</b>			
Amounts falling due within one year	3	<u>15,810</u>	<u>15,810</u>
<b>Net assets</b>		<u>4,653</u>	<u>4,653</u>
<b>Capital and reserves</b>			
Called up share capital	4	2,000	2,000
Profit and loss account	5	<u>2,653</u>	<u>2,653</u>
<b>Equity shareholders' funds</b>		<u>4,653</u>	<u>4,653</u>

For the year ended 30 October 2005, the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

The directors acknowledge their responsibility for:

- 1) Ensuring the company keeps accounting records which comply with section 221;
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 1 February 2006



N R Carrick  
Director

The notes overleaf form part of these financial statements.

# ORBIT SECURITIES (FINANCE) LIMITED

## NOTES ON FINANCIAL STATEMENTS - 30 OCTOBER 2005

### 1 Accounting policies

#### Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention. A profit and loss account is not included in these financial statements as the company has not traded during the period and has made neither profits nor losses. Accordingly, a statement of total recognised gains and losses and a reconciliation of movements in shareholders' funds required by Financial Reporting Standard 3 are not included in these financial statements.

### 2 Debtors

	2005 £	2004 £
Amounts falling due within one year:		
Amount due from parent company	<u>20,463</u>	<u>20,463</u>

### 3 Creditors

	2005 £	2004 £
Amounts falling due within one year:		
Amount owed to ultimate parent company	<u>15,810</u>	<u>15,810</u>

### 4 Called up share capital

	2005 £	2004 £
Authorised: 200,000 ordinary shares of 5p each	<u>10,000</u>	<u>10,000</u>
Issued and fully paid: 40,000 ordinary shares of 5p each	<u>2,000</u>	<u>2,000</u>

### 5 Profit and loss account

	£
Balance at 30 October 2005 and 31 October 2004	<u>2,653</u>

### 6 Ultimate parent company and parent undertaking of larger group

The company is a subsidiary undertaking of Cosalt plc which is the ultimate parent company, incorporated in England. The consolidated accounts of this company are available to the public and may be obtained from Fish Dock Road, Grimsby DN31 3NW.