

B. & A. Allison Investment Company Limited

Annual Report and Unaudited Financial Statements
for the year ended 31 March 2023

HPH
Chartered Accountants
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B. & A. Allison Investment Company Limited

(Registration number: 00754170)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Investment property	<u>4</u>	980,000	1,515,000
Other financial assets	<u>5</u>	638,749	132,670
		<u>1,618,749</u>	<u>1,647,670</u>
Current assets			
Debtors		330	224
Cash at bank and in hand		<u>224,569</u>	<u>1,820</u>
		224,899	2,044
Creditors: Amounts falling due within one year	<u>6</u>	<u>(332,122)</u>	<u>(289,208)</u>
Net current liabilities		<u>(107,223)</u>	<u>(287,164)</u>
Total assets less current liabilities		1,511,526	1,360,506
Provisions for liabilities		<u>(276,179)</u>	<u>(218,505)</u>
Net assets		<u>1,235,347</u>	<u>1,142,001</u>
Capital and reserves			
Called up share capital	<u>7</u>	11,000	11,000
Revaluation reserve		673,929	1,034,545
Retained earnings		<u>550,418</u>	<u>96,456</u>
Shareholders' funds		<u>1,235,347</u>	<u>1,142,001</u>

B. & A. Allison Investment Company Limited

(Registration number: 00754170)
Balance Sheet as at 31 March 2023

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 19 September 2023

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Mr A Allison
Director

B. & A. Allison Investment Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Silverthorne
55 Algarth Road
Pocklington
YORK
YO42 2HJ

These financial statements were authorised for issue by the director on 19 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the rental of property in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

B. & A. Allison Investment Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Investments

Fixed asset investments are included at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the profit or loss.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

B. & A. Allison Investment Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

4 Investment properties

	2023
	£
At 1 April 2022	1,515,000
Disposals	<u>(535,000)</u>
At 31 March 2023	<u><u>980,000</u></u>

The fair value of the company's investment properties was revalued on 19 March 2018 by an independent valuer, R.M. English Chartered Surveyors. The properties were valued on an open market basis. Had this class of asset been measured on a historical cost basis, the carrying amount would have been £310,789 (2022 - £503,802). In the Director's opinion there has been no material change in the market value of the investment properties in the year ended 31 March 2023.

B. & A. Allison Investment Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

5 Other financial assets (current and non-current)

	Financial assets at fair value through profit and loss £	Total £
Non-current financial assets		
Cost or valuation		
At 1 April 2022	132,670	132,670
Fair value adjustments	1,267	1,267
Additions	504,812	504,812
At 31 March 2023	638,749	638,749
Carrying amount		
At 31 March 2023	638,749	638,749

6 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Amounts owed to related parties	8	256,128	279,220
Other creditors		75,994	9,988
		332,122	289,208

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	11,000	11,000	11,000	11,000

B. & A. Allison Investment Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

8 Related party transactions

Loans from related parties

	Key management £	Total £
2023		
At start of period	(279,220)	(279,220)
Repaid	23,093	23,093
	<hr/>	<hr/>
At end of period	(256,127)	(256,127)
	<hr/>	<hr/>
	Key management £	Total £
2022		
At start of period	(296,117)	(296,117)
Repaid	16,897	16,897
	<hr/>	<hr/>
At end of period	(279,220)	(279,220)
	<hr/>	<hr/>

Terms of loans from related parties

Interest free loans repayable on demand

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.