

Chipping Campden Masonic Temple Company Limited

(A company limited by guarantee)

Unaudited Filleted Financial Statements

for the Year Ended 31 March 2023

Chipping Campden Masonic Temple Company Limited

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Chipping Campden Masonic Temple Company Limited

Company Information

Chairman	P Leadbeater
Directors	K Bick M C Connop J Bartlett R Gamble J R Stephenson A J Townsend Mr Leslie John Hampson S A Faulkner
Company secretary	K Bick
Registered office	The Old Kings Arms High Street Chipping Campden Gloucestershire GL55 6HB
Solicitors	Fletcher Day Ltd 110 Cannon Street London EC4N 6EU
Accountants	Clement Rabjohns Limited Chartered Accountants 111/113 High Street Evesham Worcestershire WR11 4XP

Chipping Campden Masonic Temple Company Limited

(Registration number: 00753648)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	2,603	3,527
Investment property	<u>5</u>	550,000	550,000
Other financial assets	<u>6</u>	94,212	97,742
		<u>646,815</u>	<u>651,269</u>
Current assets			
Cash at bank and in hand		56,109	25,953
Creditors: Amounts falling due within one year	<u>7</u>	<u>(9,925)</u>	<u>(1,674)</u>
Net current assets		<u>46,184</u>	<u>24,279</u>
Total assets less current liabilities		692,999	675,548
Provisions for liabilities		<u>(142,863)</u>	<u>(144,534)</u>
Net assets		<u>550,136</u>	<u>531,014</u>
Reserves			
Other reserves		426,709	431,145
Retained earnings		<u>123,427</u>	<u>99,869</u>
Surplus		<u>550,136</u>	<u>531,014</u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 13 November 2023 and signed on its behalf by:

Chipping Campden Masonic Temple Company Limited

(Registration number: 00753648)

Balance Sheet as at 31 March 2023

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K Bick

Company secretary and director

.....

P Leadbeater

Chairman

Chipping Campden Masonic Temple Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

The Old Kings Arms
High Street
Chipping Campden
Gloucestershire
GL55 6HB
United Kingdom

These financial statements were authorised for issue by the Board on 13 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Rental income is included in the financial statements on the date on which the receipts fall due.

Investment income is included in the financial statements from the date of the receipt of the dividend or interest.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Chipping Campden Masonic Temple Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	5% straight line

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 10 (2022 - 10).

Chipping Campden Masonic Temple Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

4 Tangible assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 April 2022	19,261	19,261
At 31 March 2023	19,261	19,261
Depreciation		
At 1 April 2022	15,734	15,734
Charge for the year	924	924
At 31 March 2023	16,658	16,658
Carrying amount		
At 31 March 2023	2,603	2,603
At 31 March 2022	3,527	3,527

5 Investment properties

	2023 £
At 1 April and 31 March	550,000

Investment property has been valued at 31 March 2023 by a director, John Stephenson FRICS.

There has been no valuation of investment property by an independent valuer.

Had the investment property been measured on a historical cost basis, the carrying amount would have been £6,564 (2022: £6,564).

Chipping Campden Masonic Temple Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

6 Other financial assets (current and non-current)

	Financial assets at fair value through profit and loss £	Total £
Non-current financial assets		
Cost or valuation		
At 1 April 2022	97,742	97,742
Fair value adjustments	(5,914)	(5,914)
Additions	2,384	2,384
At 31 March 2023	94,212	94,212
Impairment		
Carrying amount		
At 31 March 2023	94,212	94,212

7 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Accruals and deferred income	1,674	1,674
Other creditors	8,251	-
	9,925	1,674

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.