

# Chipping Campden Masonic Temple Company Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2019

# Chipping Campden Masonic Temple Company Limited

## Contents

Company Information	<u>1</u>
Balance Sheet	<u>2 to 3</u>
Notes to the Financial Statements	<u>4 to 7</u>

# Chipping Campden Masonic Temple Company Limited

## Company Information

<b>Chairman</b>	P Leadbeater
<b>Directors</b>	D Humphries K Bick T Whittern J Bartlett R Gamble P Leadbeater J R Stephenson M Heenan A J Townsend S A Faulkner H C Nicholson G C Ridgeway
<b>Company secretary</b>	D Humphries
<b>Registered office</b>	The Old Kings Arms High Street Chipping Campden Gloucestershire GL55 6HB
<b>Solicitors</b>	Fletcher Day Ltd 110 Cannon Street London EC4N 6EU
<b>Accountants</b>	Clement Rabjohns Limited Chartered Accountants 111/113 High Street Evesham Worcestershire WR11 4XP

**Chipping Campden Masonic Temple Company Limited**

(Registration number: 00753648)  
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	6,329	6,879
Investment property	<u>4</u>	550,000	550,000
Other financial assets	<u>5</u>	85,350	82,324
		<u>641,679</u>	<u>639,203</u>
<b>Current assets</b>			
Debtors	<u>6</u>	936	143
Cash at bank and in hand		11,350	14,170
		12,286	14,313
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(1,680)	(1,900)
<b>Net current assets</b>		10,606	12,413
<b>Total assets less current liabilities</b>		652,285	651,616
<b>Provisions for liabilities</b>		(97,387)	(97,418)
<b>Net assets</b>		<u>554,898</u>	<u>554,198</u>
<b>Capital and reserves</b>			
Other reserves		470,846	470,677
Profit and loss account		84,052	83,521
<b>Total equity</b>		<u>554,898</u>	<u>554,198</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 7 form an integral part of these financial statements.

**Chipping Campden Masonic Temple Company Limited**

**(Registration number: 00753648)  
Balance Sheet as at 31 March 2019**

Approved and authorised by the Board on 16 September 2019 and signed on its behalf by:

.....

P Leadbeater  
Chairman

.....

J R Stephenson  
Director

The notes on pages 4 to 7 form an integral part of these financial statements.  
Page 3

# **Chipping Campden Masonic Temple Company Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2019**

### **1 General information**

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

The Old Kings Arms  
High Street  
Chipping Campden  
Gloucestershire  
GL55 6HB  
United Kingdom

These financial statements were authorised for issue by the Board on 16 September 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Rental income is included in the financial statements on the date on which the receipts fall due.

Investment income is included in the financial statements from the date of the receipt of the dividend or interest.

#### **Tax**

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Chipping Campden Masonic Temple Company Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2019**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	5% straight line

#### **Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

**Chipping Campden Masonic Temple Company Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2019**

**3 Tangible assets**

	Fixtures and fittings £	Total £
<b>Cost or valuation</b>		
At 1 April 2018	18,877	18,877
Additions	384	384
	<hr/>	<hr/>
At 31 March 2019	19,261	19,261
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2018	11,998	11,998
Charge for the year	934	934
	<hr/>	<hr/>
At 31 March 2019	12,932	12,932
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 March 2019	6,329	6,329
	<hr/>	<hr/>
At 31 March 2018	6,879	6,879
	<hr/>	<hr/>

**4 Investment properties**

	<b>2019</b>
	<b>£</b>
At 1 April and 31 March	550,000

Investment property has been valued at 31 March 2018 by a director, John Stephenson FRICS.

There has been no valuation of investment property by an independent valuer.

Chipping Campden Masonic Temple Company Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

5 Other financial assets (current and non-current)

	Financial assets at fair value through profit and loss £	Total £
<b>Non-current financial assets</b>		
<b>Cost or valuation</b>		
At 1 April 2018	82,324	82,324
Fair value adjustments	138	138
Additions	2,888	2,888
At 31 March 2019	85,350	85,350
<b>Impairment</b>		
<b>Carrying amount</b>		
At 31 March 2019	85,350	85,350

The market value of the listed investments at 31 March 2019 was £83,350 (2018 - £82,324).

6 Debtors

	2019 £	2018 £
Prepayments	-	143
Other debtors	936	-
	936	143

7 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
<b>Due within one year</b>		
Accruals and deferred income	1,680	1,656
Other creditors	-	244
	1,680	1,900