

Registered number: 00753525

Cranbury Estates Limited

Financial statements

Information for filing with the registrar

For the Year Ended 30 September 2017



Cranbury Estates Limited
Registered number: 00753525

Balance Sheet
As at 30 September 2017

	Note	2017 £	2016 £
Current assets			
Stocks		340,919	341,789
Debtors: amounts falling due within one year	4	1,730,760	969,564
Cash at bank and in hand		526	375,649
		<u>2,072,205</u>	<u>1,687,002</u>
Creditors: amounts falling due within one year	5	(93,646)	(166,214)
Net current assets		<u>1,978,559</u>	<u>1,520,788</u>
Total assets less current liabilities		<u>1,978,559</u>	<u>1,520,788</u>
Net assets		<u><u>1,978,559</u></u>	<u><u>1,520,788</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,978,459	1,520,688
		<u><u>1,978,559</u></u>	<u><u>1,520,788</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

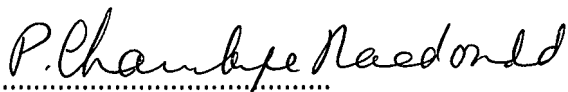
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
Mrs P M A T Chamberlayne-Macdonald
Director

Date: 6/4/2018

The notes on pages 2 to 4 form part of these financial statements.

Cranbury Estates Limited

Notes to the Financial Statements For the Year Ended 30 September 2017

1. General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
Cranbury Park
Winchester
Hampshire
SO21 2HL

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.3 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Notes to the Financial Statements
For the Year Ended 30 September 2017**

2. Accounting policies (continued)

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Interest income

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

2.9 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 6 (2016 - 5).

Cranbury Estates Limited

Notes to the Financial Statements For the Year Ended 30 September 2017

4. Debtors

	2017 £	2016 £
Trade debtors	3,355	18,884
Amounts owed by group undertakings	1,665,280	950,463
Other debtors	250	-
Prepayments and accrued income	61,875	217
	<u>1,730,760</u>	<u>969,564</u>

5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	994	478
Corporation tax	17,083	90,028
Accruals and deferred income	75,569	75,708
	<u>93,646</u>	<u>166,214</u>

6. Related party transactions

Cranbury (Holdings) Limited (Parent company)

The company paid a management charge to Cranbury (Holdings) Limited amounting to £60,000 (2016 - £60,000).

At the balance sheet date the amount due from Cranbury (Holdings) Limited was £1,665,280 (2016 - £950,463).

7. Controlling party

The company considers that it is controlled by the parent company, Cranbury (Holdings) Limited. The parent company is controlled by family trusts which have trustees common to all such trusts.

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.