

**PLEASE RETURN
AFTER SIGNATURE**

Registered number: 00752606

BREWSTER ESTATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

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COMPANIES HOUSE

Barnes Roffe LLP, Chartered Accountants
Charles Lake House, Claire Causeway, Crossways Business Park, Dartford, Kent, DA2 6QA
27 March 2015

BREWSTER ESTATES LIMITED

**INDEPENDENT AUDITORS' REPORT TO BREWSTER ESTATES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Brewster Estates Limited for the year ended 31 October 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with the regulations made under that section.



Duncan Stannett (Senior statutory auditor)
for and on behalf of

Barnes Roffe LLP
Chartered Accountants
Statutory Auditor
Charles Lake House
Claire Causeway
Crossways Business Park
Dartford
Kent
DA2 6QA

Date:

25th April 2015

BREWSTER ESTATES LIMITED
REGISTERED NUMBER: 00752606

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2014

	Note	£	2014	£	£	2013	£
FIXED ASSETS							
Intangible assets	2			66,260		66,260	
Tangible assets	3			2,589		3,638	
Investments	4			1,621,767		2,372,247	
				<u>1,690,616</u>		<u>2,442,145</u>	
CURRENT ASSETS							
Stocks		110,000			110,000		
Debtors		679,449			248,810		
Cash at bank and in hand		11,094			184,159		
		<u>800,543</u>			<u>542,969</u>		
CREDITORS: amounts falling due within one year				<u>(726,069)</u>		<u>(834,182)</u>	
NET CURRENT ASSETS/(LIABILITIES)				<u>74,474</u>		<u>(291,213)</u>	
NET ASSETS				<u><u>1,765,090</u></u>		<u><u>2,150,932</u></u>	
CAPITAL AND RESERVES							
Called up share capital	5			120,000		120,000	
Revaluation reserve				387,378		914,045	
Profit and loss account				1,257,712		1,116,887	
SHAREHOLDERS' FUNDS				<u><u>1,765,090</u></u>		<u><u>2,150,932</u></u>	

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 8-4-2015


J W Brewster Esq
 Director

The notes on pages 3 to 6 form part of these financial statements.

BREWSTER ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties and freehold ground rents and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover consists of the sale of development stock held by the company, exclusive of Value Added Tax.

1.3 Intangible fixed assets and amortisation

Intangible fixed assets consist of freehold ground rents and are stated at cost.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	- 20% straight line
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1.5 Investments

Subsidiary undertakings

Investments in subsidiaries are valued at cost less provision for impairment.

Other investments

Other investments are amortised at a rate of 20% straight line per annum at cost less any estimated residual value.

In accordance with accounting standards, investment properties are not subject to periodic charges for depreciation (except for properties held on lease, which are depreciated over the period when the unexpired term is 20 years or less) but are included in the balance sheet at their estimated open market value at the balance sheet date.

Changes in the market value of investment properties are dealt with as a movement on the revaluation reserve unless a deficit (or its reversal) on an individual investment property is expected to be permanent, in which case it is charged (or credited) in the profit and loss account of the period. This departure from the Companies Act 2006 requirement for all fixed assets with a limited useful economic life to be depreciated is necessary in order to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amounts of depreciation which might otherwise have been charged cannot be separately identified or quantified.

BREWSTER ESTATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

1. ACCOUNTING POLICIES (continued)**1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost represents purchase price.

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at current tax rates.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2013 and 31 October 2014	<u>66,260</u>
Net book value	
At 31 October 2014	<u>66,260</u>
At 31 October 2013	<u>66,260</u>

BREWSTER ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

3. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 November 2013 and 31 October 2014	34,524
Depreciation	
At 1 November 2013	30,886
Charge for the year	1,049
At 31 October 2014	31,935
Net book value	
At 31 October 2014	2,589
At 31 October 2013	3,638

4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 November 2013	2,445,145
Disposals	(375,000)
At 31 October 2014	2,070,145
Impairment	
At 1 November 2013	72,898
Charge for the year	375,480
At 31 October 2014	448,378
Net book value	
At 31 October 2014	1,621,767
At 31 October 2013	2,372,247

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	
Conterior Limited	Ordinary	100%

BREWSTER ESTATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

4. FIXED ASSET INVESTMENTS (continued)

The aggregate of the share capital and reserves as at 31 October 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Conterior Limited	<u>133,528</u>	<u>112</u>

5. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
120,000 Ordinary shares of £1 each	<u>120,000</u>	<u>120,000</u>