

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

00752503

Name of Company

Byfleet Solna Limited (formerly Andrews-Weatherfoil Limited)

I/We Michael William Young
Trident House
42-48 Victoria Street
St Albans
Hertfordshire
AL1 3HZNigel John Hamilton-Smith
Trident House
42-48 Victoria Street
St Albans
AL1 3HZNote The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held~~ on/summoned for 27 February 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was ~~duly held~~ on/summoned for 27 February 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at FRP Advisory
2nd Floor, Trident House,, St Albans, Herts AL1 3HZ

The winding up covers the period from 19 May 2010 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

That the Joint Liquidators be granted their release

Signed

Date 27 February 2014

FRP Advisory LLP
Trident House
42-48 Victoria Street
St Albans
Hertfordshire
AL1 3HZ

Ref BYF0003STA/MWY/NHS/SC/TMC/SW

SATURDAY



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A09

01/03/2014

#53

COMPANIES HOUSE


Byfleet Solna Limited (formerly Andrews-Weatherfoil Limited)
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 19 May 2010 To 27 February 2014

S of A £	£	£
ASSET REALISATIONS		
Book Debts	12,828 68	
Bank Interest Gross	4,407 97	
Bank Interest Net of Tax	992 23	
Transferred from Administration	841,273 09	
		859,501 97
COST OF REALISATIONS		
Joint Liquidators' Remuneration	119,613 00	
Joint Liquidators' Disbursements	87 12	
Legal Fees (1)	17,193 50	
Corporation Tax	1,236 98	
Storage Costs	33 73	
Statutory Advertising	244 80	
		(138,409 13)
UNSECURED CREDITORS		
Trade & Expense Creditors	721,092 84	
		(721,092 84)

NIL

REPRESENTED BY

NIL


 Michael William Young
 Joint Liquidator

BYFLEET SOLNA LIMITED (FORMERLY ANDREWS-WEATHERFOIL LIMITED) (IN LIQUIDATION)
("the Company")

LIQUIDATORS' FINAL PROGRESS REPORT TO BE PRESENTED TO
THE FINAL MEETINGS OF THE COMPANY AND ITS CREDITORS

1. INTRODUCTION

- 1.1 Following my appointment as Liquidator of the above Company on 19 May 2010 I report on the progress of the liquidation for the period 19 May 2013 to 27 February 2014 ("the period"), in accordance with Rule 4.126 of the Insolvency Rules 1986

I attach

Appendix A- Receipts and payments account

Appendix B – Details of my firm's time costs and disbursements including charge out rates

Appendix C – A Statement of expenses

2. RECEIPTS AND PAYMENTS

- 2.1 I attach for your information a copy of a recently prepared receipts and payments detailing both transactions for the period, and also since my appointment as Liquidator.

3. WORK UNDERTAKEN BY THE LIQUIDATORS DURING THE PERIOD

Book Debt

- 3.1 The Company was owed £28,508 from WE Chivers and Sons Limited ("WECSL") which was placed into liquidation in 1986. Dividends from the liquidators of WECSL totalling 55p in the pound were received by the Company prior to it being placed into administration. The liquidators of WECSL have indicated for some time that they will pay a dividend of the remaining 45p in the pound once they were able to overcome a number of legal obstacles to the finalisation of the WECSL liquidation. The Company's liquidators were considering an assignment of the claim against WECSL to the its sole creditor (see 5.2), However shortly before the drafting of this report, £12,828 60, being a distribution to creditors of the remaining 45 pence in the pound was received from WECSL's liquidators.

Industrial Injury Claims by Former Employees

- 3.2 The liquidators have continued to receive industrial injury claims from solicitors acting for former employees of the Company and have forwarded them to the appropriate insurer to be dealt with.

Notice of Intended Dividend

- 3.3 On 22 November 2013, Notice of Intended Dividend was circulated to all those parties who had previously given notice of an industrial injury claim against the Company, despite the fact that it is anticipated that all such parties would have had their claims settled by either the Company's insurers or the Financial Services Compensation Scheme ("FSCS"). I can confirm no claims on the funds to be distributed to unsecured creditors were received

4. INVESTIGATIONS

- 4.1 Further to my previous report, no further investigations or actions have been required in the period.

5. CREDITORS

Secured and Preferential Claims

- 5.1 There are no secured or preferential claims in this matter.

Unsecured Claims

- 5.2 I have received and agree a sole claim from Financial Services Compensation Scheme ("FSCS") in the sum of £1,221,222.
- 5.3 A first and final dividend of 59 pence in the pound was paid to the FSCS on the same date as this report
- 5.4 Pursuant to rule 11.7 of the Insolvency Rules 1986 no further dividend will be declared to unsecured creditors as the funds realised were distributed, used or allocated for defraying the expenses of the administration

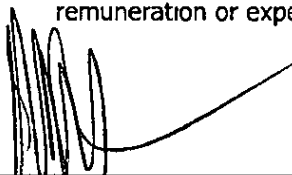
6. PRESCRIBED PART

- 6.1 In accordance with the Enterprise Act 2002, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).
- 6.2 As there is no floating charge the prescribed part does not apply in this instance.

7. LIQUIDATORS' REMUNERATION, DISBURSEMENTS AND EXPENSES

- 7.1 Turning to my own costs in this matter, my remuneration as Liquidator is based on computerised records of all time spent on the administration of this case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates are attached together with a breakdown of our time costs and disbursements incurred during the period of this report in accordance with Statement of Insolvency Practice 9.
- 7.2 You may recall that I was authorised to draw fees on a time cost basis, I have drawn fees of £119,613 exclusive of VAT.
- 7.3 The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are attached.

- 7.4 I attach at Appendix C a statement of expenses that have been incurred during the period. Creditors have a right to request further information from the Liquidator under Rule 4.49E of the Insolvency Rules 1986 and further have a right to challenge the Liquidator's remuneration and expenses which are first disclosed in this report, under Rule 4.131 of the Insolvency Rules 1986. (For ease of reference these are the expenses incurred in the reporting period as set out in Appendix C only). Further details of these rights can be found in the Creditors' Guide to Fees which can be located using the following link <http://www.frapadvisory.com/fees-guide.html> and select the one for liquidations. Alternatively a hard copy of the relevant guide will be sent to you on request. Please note there are time limits for requesting information of 21 days of receipt of the progress report for requesting further information and 8 weeks from receiving this report for a Court application that the remuneration or expenses are excessive



Michael Young
Joint Liquidator

Dated 19 December 2013

Licensed in the United Kingdom by the Secretary of State for Business, Innovation & Skills

BYFLEET SOLNA LIMITED (IN LIQUIDATION)

JOINT LIQUIDATORS' ABSTRACT OF RECEIPTS AND PAYMENTS

Statement of Affairs	From 19/05/2013 to 27/02/2014	From 19/05/2010 to 27/02/2014
ASSET REALISATIONS		
Book Debts	12,828 68	12,828.68
Bank Interest Gross	771 27	4,407 97
Bank Interest Net	378 8	992.23
Transfer from Administration	NIL	841,273 09
	<u>13,978 75</u>	<u>859,501 97</u>
COSTS OF REALISATIONS		
Joint Liquidators' Remuneration	25,538 50	119,613.00
Joint Liquidators' Disbursements	24 18	87 12
Legal Fees	2,754 50	17,193 50
Corporation Tax	399 64	1,236.98
Storage Costs	NIL	33 73
Statutory Advertising	169 20	244 80
	<u>(28,886 02)</u>	<u>(138,409 13)</u>
UNSECURED CREDITORS		
Unsecured Creditors	<u>721,092 84</u>	<u>721,092 84</u>
	<u>(721,092 84)</u>	<u>(721,092 84)</u>
	<u>(736,000.11)</u>	<u>0.00</u>
REPRESENTED BY		
Bank 1 Current		<u>NIL</u>
		<u>NIL</u>



Time charged for the period 19 May 2013 to 19 December 2013

Project	Partner	Monitor	Support	Trainer	Total Cost	Average Unit Cost
Administration and Planning	15.25	17.25	7.23	39.73	12,203.50	307.16
Asset Realisation		2.25		2.25	607.50	270.00
Creditors	4.70	9.00		13.70	4,310.00	314.60
Statutory Compliance		17.50		17.50	4,725.00	270.00
Total Hours	19.95	46.00	7.23	73.18	21,846.00	298.52

19 May 2013 to 19 December 2013

Grade	1 st November 2011	1 st July 2012	1 st July 2013
Partner	300-500	275-495	275-495
Manager	150-350	225-455	225-455
Other Professional	85-250	85-275	85-275
Support	60-250	70-320	70-320

	Value £
Postage	8 58
Stationery	15 60
Grand Total	24 18

**Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred**

BYFLEET SOLNA LIMITED
STATEMENT OF EXPENSES FOR THE PERIOD ENDED 19 DECEMBER 2013

Expenses	Expenses for the period ended 19 December 2013
Joint Liquidators' Remuneration	25,539
Joint Liquidators' Disbursements	24
Legal Fees	2,755
Corporation Tax	400
Statutory Advertising	169
	28,886

Proxy (Creditors' Voluntary Winding Up)

* Insert the name
of the company

**BYFLEET SOLNA LIMITED (FORMERLY ANDREWS-WEATHERFOIL LIMITED)
(IN LIQUIDATION)**

**Notes to help completion
of the form**

And
IN THE MATTER OF THE INSOLVENCY ACT 1986

Please give full name
and address for
communication

Name of creditor/shareholder _____

Address _____

Please insert name of
person (who must be 18 or
over) or the "chairman of
the meeting" (See note
below) If you wish to
provide for alternative
proxy-holders in the
circumstances that your first
choice is unable to attend
please state the name(s) of
the alternatives as well

Name of proxy-holder

1 _____

2 _____

3 _____

Please delete words in
brackets if the proxy-holder
is only to vote as directed
i.e. he has no discretion

I appoint the above person to be my/the creditor's/shareholder's proxy-holder at the meeting of creditors/shareholders to be held on 27 February 2014, or at any adjournment of that meeting. The proxy-holder is to propose or vote as instructed below [and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion].

Voting instructions for resolutions

*Please delete as
appropriate

1. That the Joint Liquidators be granted their release **ACCEPT/ REJECT***

Any other resolutions which
the proxy-holder is to
propose or vote in favour of
or against should be set out
in numbered paragraphs in
the space provided below
paragraph 1. If more room
is required please use a
separate sheet to be
attached to this form

This form must be signed

Signature _____

Date _____

Name in CAPITAL LETTERS

Only to be completed if the
creditor/shareholder has not
signed in person

Position with creditor/shareholder or relationship to creditor/shareholder or other authority for signature

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be the joint liquidator or an experienced member of his staff.