REGISTERED NUMBER: 00751595 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2018

for

A.J.K. (Plant Hire) Limited

Contents of the Financial Statements
for the year ended 31 March 2018

A.J.K. (Plant Hire) Limited

Company Information
for the year ended 31 March 2018

DIRECTORS:	K W Percival Mrs P Percival
SECRETARY:	Mrs D A Trickett
REGISTERED OFFICE:	Fir Grove Northwich Road Higher Whitley Warrington Cheshire WA4 4PN
REGISTERED NUMBER:	00751595 (England and Wales)
ACCOUNTANTS:	Bennett Brooks & Co Limited Chartered Accountants St George's Court Winnington Avenue Northwich Cheshire CW8 4EE

Balance Sheet
31 March 2018

	Notes	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	4		2,569,043		2,645,728
CURRENT ASSETS					
Stocks	5	15,000		6,000	
Debtors	6	342,223		303,149	
Cash at bank		307,326		435,286	
		664,549		744,435	
CREDITORS					
Amounts falling due within one year	7	383,776		556,599	
NET CURRENT ASSETS			280,773		187,836
TOTAL ASSETS LESS CURRENT LIABILITIES			2,849,816		2,833,564
CREDITORS					
Amounts falling due after more than one year	8		-		(39,722)
PROVISIONS FOR LIABILITIES			(286,478)		(315,994)
NET ASSETS			2,563,338		2,477,848
CAPITAL AND RESERVES					
Called up share capital			1,680		1,680
Retained earnings			2,561,658		2,476,168
			2,563,338		2,477,848

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2018 and were signed on its behalf by:

K W Percival - Director

Notes to the Financial Statements
for the year ended 31 March 2018

1. STATUTORY INFORMATION

A.J.K. (Plant Hire) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Rendering of services
When the outcome of a transaction can be estimated reliably, turnover is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to a notable milestone.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

Construction contracts
When the outcome of a construction contract can be estimated reliably, contract costs and turnover are recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to a notable milestone.

Where the outcome cannot be measured reliably, contract costs are recognised as an expense in the period in which they were incurred and contract turnover is recognised to the extent of costs incurred that is probable will be recoverable.

When it is probable that contract costs will exceed the total contract turnover, the expected loss is recognised as an expense immediately, with a corresponding provision.

Tangible fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributed to bringing the asset to its working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery - 15% reducing balance
Motor vehicles - 20% reducing balance
Fixtures and fittings - 20% reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Share capital

Ordinary shares are classed as equity.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Distributions to equity holders

Dividends are recognised as a liability in the financial statements in the period in which the dividends are approved by the company's shareholders. These amounts are recognised in the statement of changes of equity.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2017 - 17) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 April 2017	5,431,249	6,775	150,026	5,588,050
Additions	767,713	2,400	-	770,113
Disposals	(998,852)	-	(46,388)	(1,045,240)
At 31 March 2018	5,200,110	9,175	103,638	5,312,923
DEPRECIATION				
At 1 April 2017	2,832,956	6,101	103,265	2,942,322
Charge for year	447,136	615	8,204	455,955
Eliminated on disposal	(613,748)	-	(40,649)	(654,397)
At 31 March 2018	2,666,344	6,716	70,820	2,743,880
NET BOOK VALUE				
At 31 March 2018	2,533,766	2,459	32,818	2,569,043
At 31 March 2017	2,598,293	674	46,761	2,645,728

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery
	£
COST	
At 1 April 2017	970,100
Transfer to ownership	(407,100)
At 31 March 2018	563,000
DEPRECIATION	
At 1 April 2017	280,582
Charge for year	61,016
Transfer to ownership	(124,350)
At 31 March 2018	217,248
NET BOOK VALUE	
At 31 March 2018	345,752
At 31 March 2017	689,518

5. STOCKS

	2018	2017
	£	£
Stocks	5,000	4,500
Work-in-progress	10,000	1,500
	15,000	6,000

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	318,227	288,362
Other debtors	2,244	-
Prepayments	21,752	14,787
	342,223	303,149

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	39,722	191,969
Trade creditors	172,187	199,095
Tax	40,196	54,754
Social security & other taxes	6,382	6,102
VAT	30,117	52,939
Other creditors	9,176	2,099
Directors' current accounts	81,188	44,641
Accrued expenses	4,808	5,000
	383,776	556,599

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	-	39,722

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end the directors are owed £81,188 (2017: £44,641) which is repayable on demand and attracts no interest.

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of A.J.K. (Plant Hire) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.J.K. (Plant Hire) Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of A.J.K. (Plant Hire) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A.J.K. (Plant Hire) Limited and state those matters that we have agreed to state to the Board of Directors of A.J.K. (Plant Hire) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.J.K. (Plant Hire) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A.J.K. (Plant Hire) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A.J.K. (Plant Hire) Limited. You consider that A.J.K. (Plant Hire) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A.J.K. (Plant Hire) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

12 December 2018