

**REGISTERED NUMBER: 00751595 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**A.J.K. (Plant Hire) Limited**

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for the year ended 31 March 2019**

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**A.J.K. (Plant Hire) Limited**  
**Company Information**  
**for the year ended 31 March 2019**

**DIRECTORS:**

K W Percival  
Mrs P Percival

**SECRETARY:**

Mrs D A Trickett

**REGISTERED OFFICE:**

Fir Grove  
Northwich Road  
Higher Whitley  
Warrington  
Cheshire  
WA4 4PN

**REGISTERED NUMBER:**

00751595 (England and Wales)

**ACCOUNTANTS:**

Bennett Brooks & Co Limited  
Chartered Accountants  
St George's Court  
Winnington Avenue  
Northwich  
Cheshire  
CW8 4EE

**Balance Sheet  
31 March 2019**

	Notes	£	2019 £	£	2018 £
<b>FIXED ASSETS</b>					
Tangible assets	4		2,406,770		2,569,043
<b>CURRENT ASSETS</b>					
Stocks	5	5,000		15,000	
Debtors	6	188,783		342,223	
Cash at bank		<u>973,995</u>		<u>307,326</u>	
		1,167,778		664,549	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>316,005</u>		<u>383,776</u>	
<b>NET CURRENT ASSETS</b>			<u>851,773</u>		<u>280,773</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,258,543		2,849,816
<b>PROVISIONS FOR LIABILITIES</b>			<u>359,732</u>		<u>286,478</u>
<b>NET ASSETS</b>			<u>2,898,811</u>		<u>2,563,338</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,680		1,680
Retained earnings			<u>2,897,131</u>		<u>2,561,658</u>
			<u>2,898,811</u>		<u>2,563,338</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2019 and were signed on its behalf by:

K W Percival - Director

**Notes to the Financial Statements  
for the year ended 31 March 2019**

**1. STATUTORY INFORMATION**

A.J.K. (Plant Hire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Rendering of services**

When the outcome of a transaction can be estimated reliably, turnover is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to a notable milestone.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

**Construction contracts**

When the outcome of a construction contract can be estimated reliably, contract costs and turnover are recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to a notable milestone.

Where the outcome cannot be measured reliably, contract costs are recognised as an expense in the period in which they were incurred and contract turnover is recognised to the extent of costs incurred that is probable will be recoverable.

When it is probable that contract costs will exceed the total contract turnover, the expected loss is recognised as an expense immediately, with a corresponding provision.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributed to bringing the asset to its working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery - 15% reducing balance

Motor vehicles - 20% reducing balance

Fixtures and fittings - 20% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the year ended 31 March 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Share capital**

Ordinary shares are classed as equity.

**Short term debtors and creditors**

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

**Distributions to equity holders**

Dividends are recognised as a liability in the financial statements in the period in which the dividends are approved by the company's shareholders. These amounts are recognised in the statement of changes of equity.

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2018 - 15) .

Notes to the Financial Statements - continued  
for the year ended 31 March 2019

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2018	5,200,110	9,175	103,638	5,312,923
Additions	1,098,089	2,368	13,633	1,114,090
Disposals	(2,360,965)	-	-	(2,360,965)
At 31 March 2019	<u>3,937,234</u>	<u>11,543</u>	<u>117,271</u>	<u>4,066,048</u>
<b>DEPRECIATION</b>				
At 1 April 2018	2,666,344	6,716	70,820	2,743,880
Charge for year	417,484	965	9,290	427,739
Eliminated on disposal	(1,512,341)	-	-	(1,512,341)
At 31 March 2019	<u>1,571,487</u>	<u>7,681</u>	<u>80,110</u>	<u>1,659,278</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>2,365,747</u>	<u>3,862</u>	<u>37,161</u>	<u>2,406,770</u>
At 31 March 2018	<u>2,533,766</u>	<u>2,459</u>	<u>32,818</u>	<u>2,569,043</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>COST</b>	
At 1 April 2018	563,000
Transfer to ownership	(563,000)
At 31 March 2019	-
<b>DEPRECIATION</b>	
At 1 April 2018	217,248
Transfer to ownership	(217,248)
At 31 March 2019	-
<b>NET BOOK VALUE</b>	
At 31 March 2019	-
At 31 March 2018	<u>345,752</u>

## 5. STOCKS

	2019 £	2018 £
Stocks	5,000	5,000
Work-in-progress	-	10,000
	<u>5,000</u>	<u>15,000</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	169,941	318,227
Other debtors	-	2,244
Prepayments	18,842	21,752
	<u>188,783</u>	<u>342,223</u>

**Notes to the Financial Statements - continued  
for the year ended 31 March 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	-	39,722
Trade creditors	169,490	172,187
Tax	6,627	40,196
Social security & other taxes	4,425	6,382
VAT	43,875	30,117
Other creditors	11,498	9,176
Directors' current accounts	75,590	81,188
Accrued expenses	4,500	4,808
	<u>316,005</u>	<u>383,776</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end the directors are owed £75,590 (2018: £81,188) which is repayable on demand and attracts no interest.



**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
A.J.K. (Plant Hire) Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.J.K. (Plant Hire) Limited for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A.J.K. (Plant Hire) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A.J.K. (Plant Hire) Limited and state those matters that we have agreed to state to the Board of Directors of A.J.K. (Plant Hire) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.J.K. (Plant Hire) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A.J.K. (Plant Hire) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A.J.K. (Plant Hire) Limited. You consider that A.J.K. (Plant Hire) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A.J.K. (Plant Hire) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Limited  
Chartered Accountants  
St George's Court  
Winnington Avenue  
Northwich  
Cheshire  
CW8 4EE

18 September 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.