

**COMPANY REGISTRATION NUMBER 750524**

**THE ABBEYFIELD BATH SOCIETY LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2014**

**Charity Number 235346**

**TUESDAY**



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**THE ABBEYFIELD BATH SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2014**

<b>CONTENTS</b>	<b>PAGE</b>
Trustees Annual Report	<b>1</b>
Independent examiner's report to the members	<b>4</b>
Statement of financial activities (incorporating the income and expenditure account)	<b>5</b>
Balance sheet	<b>6</b>
Notes to the financial statements	<b>7</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>11</b>

**THE ABBEYFIELD BATH SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2014**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2014.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** The Abbeyfield Bath Society Limited

**Charity registration number** 235346

**Company registration number** 750524

**Registered office** 30 Gay Street  
Bath  
BA1 2PA

**The trustees**

The trustees who served the charity during the period were as follows:

Mr J A Young  
Mrs P T M Johnson  
Mrs F E J Bowker  
Mr M L Brooks

**Secretary** Mrs P T M Johnson

**Bankers** Barclays  
86 Queens Road  
Clifton  
Bristol  
BS8 1RB

**REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 30 SEPTEMBER 2014**

The executive committee present their annual report together with prepared accounts of the company for the year ended 30 September 2014. The Abbeyfield Bath Society is a company limited by guarantee founded on 18 February 1963. It is governed by its Memorandum of Association.

The executive committee members who served during the year were:

Mr J A Young  
Mrs P T M Johnson  
Mrs F E J Bowker  
Mr M L Brooks

One third of the executive committee must retire annually for election or re-election. The executive committee may appoint a member to fill a casual vacancy.

**ORGANISATION**

The company is run by the executive committee.

**THE ABBEYFIELD BATH SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT** *(continued)*

**YEAR ENDED 30 SEPTEMBER 2014**

**PRINCIPAL OBJECTIVES**

The society was established to relieve aged, impotent and poor people of all classes, for the advancement of religion and education and for other charitable purposes beneficial to the community. Its further objectives include establishing, managing, improving and constructing in Bath and elsewhere homes, hostels, clubs and holiday camps for lonely neglected old or handicapped people and providing them there and in their own homes with the care security and Christian love to which they are entitled.

**PUBLIC BENEFIT**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aim and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**REVIEW OF PRINCIPAL CHARITABLE ACTIVITIES**

The charity held funds from the sale of 10 and 11 St James Square. In view of the lack of demand for a new Abbeyfield home in Bath the trustees explored various options to use the funds for the benefit of Abbeyfield. Abbeyfield Bristol were donated a property in Hanham, Bristol, and the site has been developed to provide 18 sheltered accommodation units. During the year Abbeyfield Bath have continued to meet their contractual obligations to inject available funds into the development on a monthly basis.

The Society originally granted an interest free loan to Abbeyfield Bradford on Avon on the understanding that it will be repaid in the eventuality of them winding up. During the year, the amount owed to the charity was re-assigned by way of donation to Abbeyfield Bristol. The interest free loan to Abbeyfield Bradford on Avon is now repayable in the eventuality of them winding up to Abbeyfield Bristol.

**INVESTMENT**

The executive committee invests the funds of the society not immediately required for its purposes in monthly treasury deposits.

**FINANCIAL REVIEW**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which is sufficient to cover the running costs of the charity. The funds on deposit generated income of £2,434 (2013: £10,406). The net deficit was £1,900,568 (2013 deficit: £109,068) for the year. The accounts comply with current statutory requirements, the charity's governing document and the requirements of the revised Statement of Recommended Practice for Charities (SORP 2005).

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which is sufficient to cover the running costs of the charity.

**RISK MANAGEMENT**

During the year the executive committee have considered and assessed the major risks to which they feel the society may be exposed. Based on this assessment, appropriate measure are in place to deal with such risks.

**INDEPENDENT EXAMINER**

Robert Branch FCA has been re-appointed as independent examiner for the ensuing year.

**THE ABBEYFIELD BATH SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT** *(continued)*

**YEAR ENDED 30 SEPTEMBER 2014**

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
30 Gay Street  
Bath  
BA1 2PA

Signed by order of the trustees

A handwritten signature in black ink, appearing to read 'Paula Johnson', written in a cursive style.

MRS P T M JOHNSON  
Charity Secretary

12/12/2014

**THE ABBEYFIELD BATH SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE ABBEYFIELD BATH  
SOCIETY LIMITED**

**YEAR ENDED 30 SEPTEMBER 2014**

I report on the accounts of the charity for the year ended 30 September 2014 which are set out on pages 5 to 9.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the Abbeyfield Bath Society Limited for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robert Branch FCA  
Independent examiner

30 Gay Street  
Bath  
BA1 2PA

15/12/14

**THE ABBEYFIELD BATH SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND  
EXPENDITURE ACCOUNT)**

**YEAR ENDED 30 SEPTEMBER 2014**

	Note	<b>Total Funds 2014 £</b>	<b>Total Funds 2013 £</b>
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Investment income	2	<u>2,434</u>	<u>10,406</u>
<b>TOTAL INCOMING RESOURCES</b>		<u><b>2,434</b></u>	<u><b>10,406</b></u>
<b>RESOURCES EXPENDED</b>			
Costs of generating funds:			
Investment management costs	3	(225)	(25)
Charitable activities	4/5	(1,900,192)	(118,545)
Governance costs	6	<u>(2,585)</u>	<u>(904)</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u><b>(1,903,002)</b></u>	<u><b>(119,474)</b></u>
<b>NET OUTGOING RESOURCES FOR THE YEAR/NET EXPENDITURE FOR THE YEAR</b>		<b>(1,900,568)</b>	<b>(109,068)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>1,902,113</u>	<u>2,011,181</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>1,545</b></u>	<u><b>1,902,113</b></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

**THE ABBEYFIELD BATH SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**30 SEPTEMBER 2014**

	Note	2014 £	£	2013 £
<b>CURRENT ASSETS</b>				
Debtors	8	–		60,531
Cash at bank		<u>3,755</u>		<u>1,842,134</u>
		<u>3,755</u>		<u>1,902,665</u>
<b>CREDITORS: Amounts falling due within one year</b>	9	<u>(2,210)</u>		<u>(552)</u>
<b>NET CURRENT ASSETS</b>			<b>1,545</b>	<b>1,902,113</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>1,545</b></u>	<u><b>1,902,113</b></u>
<b>NET ASSETS</b>			<u><b>1,545</b></u>	<u><b>1,902,113</b></u>
<b>FUNDS</b>				
Unrestricted income funds	10		<u><b>1,545</b></u>	<u><b>1,902,113</b></u>
<b>TOTAL FUNDS</b>			<u><b>1,545</b></u>	<u><b>1,902,113</b></u>


For the year ended 30 September 2014 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the members of the committee and authorised for issue on the ~~12/1/2014~~ and are signed on their behalf by:

  
Mr J A Young

Company Registration Number: 750524

The notes on pages 7 to 9 form part of these financial statements.



**THE ABBEYFIELD BATH SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

**Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

**Fixed assets**

All fixed assets are initially recorded at cost.

**2. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Total Funds 2014</b>	<b>Total Funds 2013</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Bank interest receivable	<u>2,434</u>	<u>2,434</u>	<u>10,406</u>

**3. INVESTMENT MANAGEMENT COSTS**

	<b>Unrestricted Funds</b>	<b>Total Funds 2014</b>	<b>Total Funds 2013</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Bank Charges	<u>225</u>	<u>225</u>	<u>25</u>

**4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	<b>Unrestricted Funds</b>	<b>Total Funds 2014</b>	<b>Total Funds 2013</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Support costs	<u>1,900,192</u>	<u>1,900,192</u>	<u>118,545</u>

**5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	<b>Support costs</b>	<b>Total Funds 2014</b>	<b>Total Funds 2013</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Abbeyfield Bristol Shelter Project	<u>1,900,192</u>	<u>1,900,192</u>	<u>118,545</u>

**THE ABBEYFIELD BATH SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2014**

**6. GOVERNANCE COSTS**

	<b>Unrestricted Funds</b>	<b>Total Funds 2014</b>	<b>Total Funds 2013</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy fees	2,475	2,475	904
Costs of trustees' meetings	110	110	—
	<u>2,585</u>	<u>2,585</u>	<u>904</u>

**7. STAFF COSTS AND EMOLUMENTS**

No salaries or wages have been paid to employees, including the members of the committee, during the year.

**8. DEBTORS**

	<b>2014 £</b>	<b>2013 £</b>
Other debtors	—	60,000
Prepayments	—	531
	<u>—</u>	<u>60,531</u>

Other debtors at the year end amounted to £Nil (2013: £60,000). The previous year's balance comprised of a loan to Abbeyfield Bradford on Avon, which was transferred under donation to Abbeyfield Bristol during the year.

**9. CREDITORS: Amounts falling due within one year**

	<b>2014 £</b>	<b>2013 £</b>
Other creditors	<u>2,210</u>	<u>552</u>

**10. UNRESTRICTED INCOME FUNDS**

	<b>Balance at 1 October 2013 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Transfers £</b>	<b>Balance at 30 September 20 14 £</b>
Abbeyfield Bristol Shelter Project	—	—	(1,900,192)	1,900,192	—
General Funds	<u>1,902,113</u>	<u>2,434</u>	<u>(2,810)</u>	<u>(1,900,192)</u>	<u>1,545</u>
	<u>1,902,113</u>	<u>2,434</u>	<u>(1,903,002)</u>	<u>—</u>	<u>1,545</u>

**THE ABBEYFIELD BATH SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2014**

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Net current assets £</b>	<b>Total £</b>
<b>Unrestr icted Income Funds</b>	<b>1,545</b>	<b>1,545</b>
<b>Total Funds</b>	<b><u>1,545</u></b>	<b><u>1,545</u></b>

**12. TRUSTEE EXPENSES**

At the year end Mr J A Young, Trustee of the charity, was owed an amount of £110(2013: £Nil) in respect of administrative expenses incurred on behalf of the charity.

**13. COMPANY LIMITED BY GUARANTEE**

The Company has no share capital, it is limited by guarantee.

**THE ABBEYFIELD BATH SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION**

**YEAR ENDED 30 SEPTEMBER 2014**

**The following pages do not form part of the statutory financial statements  
which are the subject of the independent examiner's report on page 4.**

**THE ABBEYFIELD BATH SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 30 SEPTEMBER 2014**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>		
<b>INVESTMENT INCOME</b>		
Bank interest receivable	<u>2,434</u>	<u>10,406</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>2,434</u>	<u>10,406</u>
<b>RESOURCES EXPENDED</b>		
<b>INVESTMENT MANAGEMENT COSTS</b>		
Bank Charges	<u>225</u>	<u>25</u>
<b>CHARITABLE ACTIVITIES</b>		
Support charitable activity 1 - donation to project	<u>1,900,192</u>	<u>118,545</u>
<b>GOVERNANCE COSTS</b>		
Accountancy fees	<u>2,475</u>	<u>904</u>
Costs of trustees' meetings	<u>110</u>	<u>—</u>
	<u>2,585</u>	<u>904</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>1,903,002</u>	<u>119,474</u>
<b>NET OUTGOING RESOURCES FOR THE YEAR</b>	<u>(1,900,568)</u>	<u>(109,068)</u>

**THE ABBEYFIELD BATH SOCIETY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 30 SEPTEMBER 2014**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>CHARITABLE ACTIVITIES</b>		
Abbeyfield Bristol Shelter Project		
<i>Support costs</i>		
Support charitable activity 1 - donation to project	<b>1,900,192</b>	<b>118,545</b>