

COMPANY REGISTRATION NUMBER 750524

THE ABBEYFIELD BATH SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2010

Charity Number 235346

SATURDAY



AMPI4TCC

A39

16/04/2011

170

COMPANIES HOUSE

**THE ABBEYFIELD BATH SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2010

| CONTENTS | PAGE |
|---|-------------|
| Trustees Annual Report | 1 |
| Independent examiner's report to the members | 4 |
| Statement of financial activities (incorporating the income and expenditure account) | 5 |
| Balance sheet | 6 |
| Notes to the financial statements | 7 |

**THE ABBEYFIELD BATH SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2010

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 30 September 2010

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|------------------------------------|-------------------------------------|
| Registered charity name | The Abbeyfield Bath Society Limited |
| Charity registration number | 235346 |
| Company registration number | 750524 |

| | |
|--------------------------|----------------------------------|
| Registered office | 30 Gay Street Bath BA1 2PA |
|--------------------------|----------------------------------|

THE TRUSTEES

The trustees who served the charity during the period were as follows

John Young
Paula Johnson

| | |
|------------------|-----------|
| Secretary | P Johnson |
|------------------|-----------|

| | |
|----------------|---|
| Bankers | Barclays 86 Queens Road Clifton Bristol BS8 1RB |
|----------------|---|

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 30 SEPTEMBER 2010

The executive committee present their annual report together with prepared accounts of the company for the year ended 30 September 2010. The Abbeyfield Bath Society is a company limited by guarantee founded on 18 February 1963. It is governed by its Memorandum of Association.

The executive committee members who served during the year were

John Young
Paula Johnson

One third of the executive committee must retire annually for election or re-election. The executive committee may appoint a member to fill a casual vacancy.

ORGANISATION

The company is run by the executive committee.

**THE ABBEYFIELD BATH SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 SEPTEMBER 2010

PRINCIPAL OBJECTIVES

The society was established to relieve aged, impotent and poor people of all classes, for the advancement of religion and education and for other charitable purposes beneficial to the community. Its further objectives include establishing, managing, improving and constructing in Bath and elsewhere homes, hostels, clubs and holiday camps for lonely neglected old or handicapped people and providing them there and in their own homes with the care security and Christian love to which they are entitled.

PUBLIC BENEFIT

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aim and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

REVIEW OF PRINCIPAL CHARITABLE ACTIVITIES

The charity continues to hold funds from the sale of 10 and 11 St James Square. The Society is represented on a steering committee who have been exploring the possibility of starting a new Abbeyfield Extra Care Home and it was proposed that the Society's funds be injected into this scheme. However in view of the lack of progress for various reasons the Trustees have identified an alternative project which will see the charity work alongside Abbeyfield Bristol to build 24 sheltered accommodation units. Funds belonging to the Society will now be used to help complete this project over a three year period with amounts being transferred across at various certified stages of the project.

The Society has granted an interest free loan to Abbeyfield Bradford on Avon on the understanding that it will be repaid in the eventuality of them winding up.

INVESTMENT

The executive committee invests the funds of the society not immediately required for its purposes in monthly treasury deposits.

FINANCIAL REVIEW

The funds on deposit generated income of £4,049 (2009 £34,487). The net incoming funds were £3,162 (2009 £33,722) for the year. The accounts comply with current statutory requirements, the charity's governing document and the requirements of the revised Statement of Recommended Practice for Charities (SORP 2005).

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which is sufficient to cover the running costs of the charity.

RISK MANAGEMENT

During the year the executive committee have considered and assessed the major risks to which they feel the society may be exposed. Based on this assessment, appropriate measures are in place to deal with such risks.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of the Abbeyfield Bath Society Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**THE ABBEYFIELD BATH SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 SEPTEMBER 2010

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently,

observe the methods and principles in the Charities SORP,

make judgements and estimates that are reasonable and prudent,

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Robert Branch ACA has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office
30 Gay Street
Bath
BA1 2PA

Signed by order of the trustees



P JOHNSON
Charity Secretary

21 March 2011

**THE ABBEYFIELD BATH SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE ABBEYFIELD BATH
SOCIETY LIMITED**

YEAR ENDED 30 SEPTEMBER 2010

I report on the accounts of the charity for the year ended 30 September 2010 set out on pages 5 to 8

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of the Abbeyfield Bath Society Limited for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts (under section 43(3)(a) of the 1993 Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended), and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

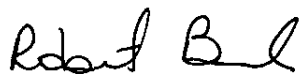
INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006), and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Robert Branch ACA
Independent examiner

30 Gay Street
Bath
BA1 2PA

22 March 2011

**THE ABBEYFIELD BATH SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND
EXPENDITURE ACCOUNT)**

YEAR ENDED 30 SEPTEMBER 2010

| | Note | Total Funds 2010 £ | Total Funds 2009 £ |
|--|------|--------------------------|--------------------------|
| INCOMING RESOURCES | | | |
| Incoming resources from generating funds | | | |
| Investment income | 2 | 4,049 | 34,487 |
| TOTAL INCOMING RESOURCES | | <u>4,049</u> | <u>34,487</u> |
| RESOURCES EXPENDED | | | |
| Governance costs | 3 | (887) | (765) |
| TOTAL RESOURCES EXPENDED | | <u>(887)</u> | <u>(765)</u> |
| NET INCOMING RESOURCES FOR THE YEAR/NET INCOME FOR THE YEAR | | 3,162 | 33,722 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 1,982,960 | 1,949,238 |
| TOTAL FUNDS CARRIED FORWARD | | <u>1,986,122</u> | <u>1,982,960</u> |

The Statement of Financial Activities includes all gains and losses in the year and therefore
a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 7 to 8 form part of these financial statements

THE ABBEYFIELD BATH SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

30 SEPTEMBER 2010

| | Note | 2010 £ | £ | 2009 £ | £ |
|---|------|------------------|-------------------------|------------------|-------------------------|
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 60,013 | | 60,046 | |
| Cash at bank | | 1,926,662 | | 1,923,467 | |
| | | <u>1,986,675</u> | | <u>1,983,513</u> | |
| CREDITORS: Amounts falling due within one year | 6 | <u>(553)</u> | | <u>(553)</u> | |
| NET CURRENT ASSETS | | | 1,986,122 | | 1,982,960 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,986,122</u> | | <u>1,982,960</u> |
| NET ASSETS | | | <u>1,986,122</u> | | <u>1,982,960</u> |
| FUNDS | | | | | |
| Unrestricted income funds | 7 | | <u>1,986,122</u> | | <u>1,982,960</u> |
| TOTAL FUNDS | | | <u>1,986,122</u> | | <u>1,982,960</u> |

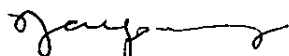
The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The trustees acknowledge their responsibilities for

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the members of the committee on the 21 March 2011 and are signed on their behalf by



John Young

Company Registration Number 750524

The notes on pages 7 to 8 form part of these financial statements.

**THE ABBEYFIELD BATH SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small

Fixed assets

All fixed assets are initially recorded at cost

2. INVESTMENT INCOME

| | Unrestricted Funds | Total Funds 2010 | Total Funds 2009 |
|--------------------------|-----------------------|---------------------|---------------------|
| | £ | £ | £ |
| Bank interest receivable | <u>4,049</u> | <u>4,049</u> | <u>34,487</u> |

3. GOVERNANCE COSTS

| | Unrestricted Funds | Total Funds 2010 | Total Funds 2009 |
|------------------|-----------------------|---------------------|---------------------|
| | £ | £ | £ |
| Accountancy fees | <u>887</u> | <u>887</u> | <u>765</u> |

4. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year

5 DEBTORS

| | 2010 £ | 2009 £ |
|---------------|---------------|---------------|
| Other debtors | 60,000 | 60,000 |
| Prepayments | <u>13</u> | <u>46</u> |
| | <u>60,013</u> | <u>60,046</u> |

Included within other debtors is £60,000 being a loan to Abbeyfield Bradford on Avon due after more than one year (2009 £60,000)

6 CREDITORS Amounts falling due within one year

| | 2010 £ | 2009 £ |
|-----------------|------------|------------|
| Other creditors | <u>553</u> | <u>553</u> |

**THE ABBEYFIELD BATH SOCIETY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2010

7. UNRESTRICTED INCOME FUNDS

| | Balance at 1 October 2009 | Incoming resources | Balance at 30 September 2010 |
|---------------|------------------------------|-----------------------|---------------------------------|
| | £ | £ | £ |
| General Funds | <u>1,982,960</u> | <u>3,162</u> | <u>1,986,122</u> |

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Net current assets | Total |
|---------------------------|-----------------------|------------------|
| | £ | £ |
| Unrestricted Income Funds | <u>1,986,122</u> | <u>1,986,122</u> |
| Total Funds | <u>1,986,122</u> | <u>1,986,122</u> |

9. TRUSTEE EXPENSES

No trustees were reimbursed for the provision of expenses in 2010 (2009 No reimbursements)

10 COMPANY LIMITED BY GUARANTEE

The Company has no share capital, it is limited by guarantee